

APPENDIX TABLES

**APPENDIX TABLE 8: INDIA'S OVERALL BALANCE OF PAYMENTS**

(US\$ million)

	2016-17	2017-18	2018-19	2019-20	2020-21*
1	2	3	4	5	6
<b>A. CURRENT ACCOUNT</b>					
1 Exports, f.o.b.	2,80,138	3,08,970	3,37,237	3,20,431	2,05,174
2 Imports, c.i.f.	3,92,580	4,69,006	5,17,519	4,77,937	2,65,378
3 Trade Balance	-1,12,442	-1,60,036	-1,80,283	-1,57,506	-60,204
4 Invisibles, Net	98,026	1,11,319	1,23,026	1,32,850	92,554
a) 'Non-Factor' Services of which :	68,345	77,562	81,941	84,922	64,996
Software Services	70,763	72,186	77,654	84,643	66,171
b) Income	-26,302	-28,681	-28,861	-27,281	-27,060
c) Private Transfers	56,573	62,949	70,601	76,217	55,331
5 Current Account Balance	-14,417	-48,717	-57,256	-24,656	32,350
<b>B. CAPITAL ACCOUNT</b>					
1 Foreign Investment, Net (a+b)	43,224	52,401	30,094	44,417	69,676
a) Direct Investment	35,612	30,286	30,712	43,013	40,819
b) Portfolio Investment	7,612	22,115	-618	1,403	28,857
2 External Assistance, Net	2,013	2,944	3,413	3,751	7,174
3 Commercial Borrowings, Net	-6,102	-183	10,416	22,960	-6,362
4 Short Term Credit, Net	6,467	13,900	2,021	-1,026	-1,784
5 Banking Capital of which :	-16,616	16,190	7,433	-5,315	-16,642
NRI Deposits, Net	-12,367	9,676	10,387	8,627	7,903
6 Rupee Debt Service	-99	-75	-31	-69	-57
7 Other Capital, Net <sup>§</sup>	7,559	6,213	1,057	18,462	-1,151
8 Total Capital Account	36,447	91,390	54,403	83,180	50,854
<b>C. Errors &amp; Omissions</b>	-480	902	-486	974	693
<b>D. Overall Balance [A(5)+B(8)+C]</b>	21,550	43,574	-3,339	59,498	83,897
<b>E. Monetary Movements (F+G)</b>	-21,550	-43,574	3,339	-59,498	-83,897
<b>F. IMF, Net</b>	0	0	0	0	0
<b>G. Reserves and Monetary Gold (Increase -, Decrease +)</b>	-21,550	-43,574	3,339	-59,498	-83,897
<i>of which: SDR allocation</i>	0	0	0	0	0
Memo: As a ratio to GDP					
1 Trade Balance	-4.9	-6.0	-6.7	-5.5	-3.2
2 Net Services	3.0	2.9	3.0	3.0	3.4
3 Net Income	-1.1	-1.1	-1.1	-1.0	-1.4
4 Current Account Balance	-0.6	-1.8	-2.1	-0.9	1.7
5 Capital Account, Net	1.6	3.4	2.0	2.9	2.7
6 Foreign Investment, Net	1.9	2.0	1.1	1.5	3.7

\* : Data in Column 6 are provisional and pertains to April-December 2020.

§ : Includes delayed export receipts, advance payments against imports, net funds held abroad and advances received pending issue of shares under FDI.

**Note:** 1. Gold and silver brought by returning Indians have been included under imports, with a contra entry in private transfer receipts.

2. Data on exports and imports differ from those given by DGCI&S on account of differences in coverage, valuation and timing.

**Source:** RBI.