

**APPENDIX TABLE 7: COMBINED RECEIPTS AND DISBURSEMENTS OF  
THE CENTRAL AND STATE GOVERNMENTS**

(Amount in ₹ thousand crore)

Item	2017-18	2018-19	2019-20	2020-21	2021-22 RE	2022-23 BE
1	2	3	4	5	6	7
<b>1 Total Disbursements</b>	<b>4,516</b>	<b>5,041</b>	<b>5,411</b>	<b>6,353</b>	<b>7,453</b>	<b>8,009</b>
1.1 Developmental	2,635	2,883	3,074	3,823	4,489	4,762
1.1.1 Revenue	2,029	2,224	2,447	3,150	3,445	3,537
1.1.2 Capital	519	597	588	550	964	1,145
1.1.3 Loans	87	62	40	123	81	80
1.2 Non-Developmental	1,812	2,078	2,253	2,443	2,864	3,140
1.2.1 Revenue	1,741	1,966	2,110	2,272	2,654	2,928
1.2.1.1 Interest Payments	815	895	956	1,061	1,244	1,409
1.2.2 Capital	69	111	141	169	178	210
1.2.3 Loans	2	1	2	2	32	2
1.3 Others	68	80	83	87	100	107
<b>2 Total Receipts</b>	<b>4,528</b>	<b>5,023</b>	<b>5,734</b>	<b>6,397</b>	<b>7,193</b>	<b>7,945</b>
2.1 Revenue Receipts	3,376	3,798	3,852	3,688	4,894	5,497
2.1.1 Tax Receipts	2,978	3,279	3,232	3,193	4,026	4,551
2.1.1.1 Taxes on Commodities and Services	1,854	2,030	2,013	2,076	2,609	2,904
2.1.1.2 Taxes on Income and Property	1,121	1,246	1,216	1,115	1,414	1,643
2.1.1.3 Taxes of Union Territories (Without Legislature)	3	3	3	3	4	4
2.1.2 Non-tax Receipts	398	519	620	495	868	946
2.1.2.1 Interest Receipts	34	36	31	33	40	47
2.2 Non-debt Capital Receipts	142	140	110	65	118	91
2.2.1 Recovery of Loans & Advances	42	45	60	17	33	20
2.2.2 Disinvestment Proceeds	100	96	51	48	85	71
<b>3 Gross Fiscal Deficit [ 1 - (2.1 + 2.2) ]</b>	<b>997</b>	<b>1,103</b>	<b>1,449</b>	<b>2,600</b>	<b>2,441</b>	<b>2,421</b>
3A Sources of Financing: Institution-wise						
3A.1 Domestic Financing	989	1,097	1,441	2,530	2,422	2,401
3A.1.1 Net Bank Credit to Government	145	387	572	890	627	....
3A.1.1.1 Net RBI Credit to Government	-145	326	190	107	351	....
3A.1.2 Non-Bank Credit to Government	844	710	869	1,640	1,794	2,401
3A.2 External Financing	8	6	9	70	20	19
3B Sources of Financing: Instrument-wise						
3B.1 Domestic Financing	989	1,097	1,441	2,530	2,422	2,401
3B.1.1 Market Borrowings (net)	795	796	971	1,696	1,377	1,808
3B.1.2 Small Savings (net)	71	89	209	459	566	399
3B.1.3 State Provident Funds (net)	42	51	38	41	45	45
3B.1.4 Reserve Funds	18	-18	10	5	-2	6
3B.1.5 Deposits and Advances	25	66	-14	26	33	34
3B.1.6 Cash Balances	-12	17	-323	-44	260	64
3B.1.7 Others	50	96	549	348	142	46
3B.2 External Financing	8	6	9	70	20	19
4 Total Disbursements as per cent of GDP	26.4	26.7	26.9	32.0	31.8	31.0
5 Total Receipts as per cent of GDP	26.5	26.6	28.5	32.3	30.6	30.8
6 Revenue Receipts as per cent of GDP	19.8	20.1	19.2	18.6	20.9	21.3
7 Tax Receipts as per cent of GDP	17.4	17.3	16.1	16.1	17.2	17.6
8 Gross Fiscal Deficit as per cent of GDP	5.8	5.8	7.2	13.1	10.4	9.4

...: Not Available. RE: Revised Estimates. BE: Budget Estimates.

**Note:** 1. GDP data is based on 2011-12 base.

2. The revision of general government fiscal data will be undertaken after all states present their final budget and they are tabulated, consolidated and disseminated by the Reserve Bank through its annual publication - 'State Finances: A Study of Budgets'.

**Source:** Budget Documents of the central and state governments.