## **APPENDIX TABLE 15: KEY FISCAL INDICATORS**

(As per cent to GDP)

Year	Primary Deficit	Revenue Deficit	Gross Fiscal deficit	Outstanding	Outstanding
				Liabilities@	Liabilities\$
1	2	3	4	5	6
Centre					
1990-91	3.9	3.2	7.6	53.7	59.6
1995-96	0.8	2.4	4.9	49.4	57.3
2000-01	0.9	3.9	5.5	53.9	59.6
2007-08	-0.9	1.1	2.5	56.9	58.9
2008-09	2.6	4.5	6.0	56.1	58.6
2009-10	3.2	5.2	6.5	54.5	56.3
2010-11	1.8	3.2	4.8	50.5	52.1
2011-12	2.7	4.4	5.7	50.2	51.9
2012-13 RE	2.0	3.9	5.2	50.3	51.9
	(1.8)	(3.6)	(4.9)		
2013-14 BE	1.5	3.3	4.8	49.7	51.1
States*					
1990-91	1.7	0.9	3.2	21.9	21.9
1995-96	0.7	0.7	2.5	20.3	20.3
2000-01	1.7	2.6	4.1	27.4	27.4
2007-08	-0.5	-0.9	1.5	26.6	26.6
2008-09	0.6	-0.2	2.4	26.1	26.1
2009-10	1.2	0.5	2.9	25.5	25.5
2010-11	0.5	0.0	2.1	23.5	23.5
2011-12	0.3	-0.3	1.9	22.3	22.3
2012-13 RE	0.8	-0.2	2.3	22.0	22.0
2013-14 BE	0.6	-0.4	2.2	21.7	21.7
Combined*					
1990-91	4.9	4.1	9.1	62.9	68.9
1995-96	1.5	3.1	6.3	59.4	67.3
2000-01	3.5	6.4	9.2	68.2	74.0
2007-08	-1.2	0.2	4.0	69.5	71.4
2008-09	3.3	4.3	8.3	69.7	72.2
2009-10	4.5	5.7	9.3	68.8	70.6
2010-11	2.4	3.2	6.9	64.0	65.5
2011-12	3.2	4.1	7.6	63.8	65.5
2012-13 RE	2.9	3.7	7.5	64.3	65.8
2013-14 BE	2.2	2.9	6.9	64.8	66.2

Not available.

Source: Budget documents of the Central and State governments.

RE: Revised Estimates.

BE: Budget Estimates.

<sup>\* :</sup> Data from 2011-12 onwards are provisional and pertains to budgets of 27 state governments.

<sup>@:</sup>includes external liabilities of the centre calculated at historical exchange rate.

<sup>\$ :</sup> Includes external liabilities of the centre calculated at current exchange rate.

Note: 1. Data on combined deficit/liabilities indicators are net of inter-governmental transactions between the centre and the state governments *viz.*, (a) NSSF investment in state governments special securities (b) Loans advance by the centre to states and (c) State governments' investment in centre's treasury bills. Combined liabilities of 2013-14 are adjusted for states investment in Centre's treasury bills as on July 31, 2013.

<sup>2.</sup> Combined and Centre's liabilities are inclusive of securities/treasury bills under market stabilisation scheme (MSS).

<sup>3.</sup> Negative sign (-) indicates surplus in deficit indicators.

<sup>4.</sup> Figure in brackets are provisional accounts.