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APPENDIX TABLE I.1 : SELECT MACROECONOMIC AND FINANCIAL INDICATORS

Item	1997-98P	1996-97P	1995-96	1994-95	1993-94	Average	
						1990-91 to 1994-95 (5 years)	1980-81 to 1989-90 (10 years)
1	2	3	4	5	6	7	8
1. Real GDP (% change)	5.1	7.5	7.2	7.8	6.2	5.1	5.9
2. Industrial Production (% change) (Base : 1993-94=100)@	6.5	5.6	12.7	8.4	6.0	5.3	7.4
3. Agricultural Production (% change)	-3.7	9.4	-2.4	4.9	3.8	2.4	3.8
4. Foodgrains Production (Million tonnes)	194.1	199.3	180.4	191.5	184.3	180.0	146.5
5. Gross Domestic Saving Rate (% of GDP)	..	26.1	25.3	25.6	22.7	23.5	20.0
6. Gross Domestic Investment Rate (% of GDP)	..	27.3	27.1	26.9	23.3	25.0	22.0
7. Central Government Finances (% of GDP)							
a) Total Revenue	16.6	15.7	15.1	16.6	16.1	16.6	17.2
b) Total Expenditure	16.6	15.7	15.9	16.7	17.5	17.9	18.8
c) Revenue Deficit	3.1	2.6	2.7	3.2	4.0	3.2	1.8
d) Fiscal Deficit	6.1	5.2	5.4	6.0	7.4	6.7	7.2
e) Monetised Deficit	0.9	0.2	1.8	0.2	-	0.9	2.2
f) Interest Payments	4.6	4.7	4.5	4.6	4.5	4.4	2.8
g) Internal Debt	27.3	27.0	27.5	27.7	30.3	28.6	26.5
8. Monetary Aggregates (% change)							
a) Broad Money (M <sub>3</sub> )	17.6	16.2	13.7	22.3	18.4	18.2	17.2
b) Narrow Money (M <sub>1</sub> )	11.1	12.0	11.7	27.5	21.5	19.0	15.1
c) Reserve Money	13.1	2.8	14.9	22.1	25.2	17.0	16.8
9. Scheduled Commercial Banks (% change)							
a) Aggregate Deposits	19.7	16.5	12.1	22.8	17.3	18.3	18.1
b) Bank Credit	16.4	9.6	20.1	28.7	8.2	16.1	16.8
c) Non-Food Credit	15.1	10.9	22.5	29.8	5.7	15.2	17.8
d) Investments in Government Securities	17.7	20.2	12.4	16.3	33.3	22.9	19.4
10. Wholesale Price Index (% change)							
a) Point-to-Point	5.3	6.9	5.0	10.4	10.8	10.8	7.5
b) Average	4.8	6.4	7.8	10.9	8.4	10.7	8.0
11. Consumer Price Index - Industrial Workers (% change)							
a) Point-to-Point	8.3	10.0	8.9	9.7	9.9	10.6	8.9
b) Average	6.8	9.4	10.0	10.3	7.3	10.4	9.1
12. BSE Sensitive Index (% change)	9.9	5.5	-17.3	37.1	0.1	42.9	22.3
13. Trade and Balance of Payments							
a) Exports in US \$ (% change)	1.5	5.3	20.8	18.4	20.0	10.0	8.1
b) Imports in US \$ (% change)	4.2	6.7	28.0	22.9	6.5	7.3	7.2
c) Current Account (% of GDP)	-1.7	-1.2	-1.8	-1.1	-0.4	-1.4	-2.0
d) Capital Account (% of GDP)	2.9	3.1	1.4	3.0	3.8	2.5	1.7
14. Foreign Exchange Reserves* (US \$ Million)	29,367	26,423	21,687	25,186	19,254	13,865	5,579
15. External Debt* (US \$ Million)	94,404	93,431	92,679	99,008	92,695	90,162	..
a) Debt-GDP Ratio	26.4	26.2	28.3	32.3	35.8	35.9	..
b) Debt-Service Ratio	19.5	21.2	24.3	26.2	25.6	28.8	..
16. Exchange Rate (Rupee / US \$)							
a) High	35.6975	34.1400	31.3200	31.3650	31.2061	17.2801	7.7300
b) Low	40.3600	35.9600	37.9500	31.9700	31.4861	32.6458	17.1274

P Provisional.

@ Base 1980-81=100 for columns 6-8.

.. Not available.

- negligible.

\* As at the end of the period.

APPENDIX TABLE I.2 : INTEREST RATE STRUCTURE OF SCHEDULED COMMERCIAL BANKS

(Per cent per annum)

Item	Rates as on							
	April 29, 1998	April 2, 1998	March 18, 1998	January 16, 1998	October 21, 1997	June 25, 1997	April 15, 1997	
1	2	3	4	5	6	7	8	
<b>A. Lending Rates</b>								
<i>Size of Credit Limit</i>								
1. Up to and inclusive of Rs. 25,000	} Not exceeding PLR	12.0	12.0	12.0	12.0	12.0	12.0	
2. Over Rs.25,000 and up to Rs. 2 lakh		Not exceeding 13.5	Not exceeding 13.5	Not exceeding 13.5	Not exceeding 13.5	Not exceeding 13.5	13.5	13.5
3. Prime Lending Rate* (Over Rs. 2 lakh)		12.75-14.5	13.5-14.5	14.0-14.5	14.0-14.5	12.5-13.5	13.5-14.5	14.0-14.5
<b>B. Deposit Rates</b>								
<i>Category of Account</i>								
1. Current	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
2. Savings	4.5	4.5	4.5	4.5	4.5	4.5	4.5	
3. Term Deposits <sup>@</sup>								
a) Up to one year	5.0-10.5	5.0-10.5	5.0-12.5	5.0-10.0	5.0-8.0	5.0-8.0	5.0-9.0	
b) Over one year	9.0-12.5	9.5-12.5	9.5-12.5	10.0-12.0	9.0-12.0	9.5-13.0	10.0-13.0	
<b>Memo Item :</b>								
<b>Bank Rate #</b>	9.0	10.0	10.5	11.0	9.0	10.0	11.0	

\* Effective October 18, 1994, banks were free to determine their own prime lending rates (PLRs) for credit limit over Rs.2 lakh; data relate to major public sector banks.

@ Between April 16, 1997 and October 21, 1997, the ceiling for interest rate on term deposits for 30 days and up to one year was 'not exceeding Bank Rate *minus* two percentage points'. Effective October 22, 1997, the ceiling was removed and banks were given the freedom to determine their own interest rates on term deposits over 30 days. The stipulation of minimum maturity period of term deposits was reduced from 30 days to 15 days, effective April 29, 1998 .

# Bank Rate was effective from the close of business of dates indicated (except for April 29, 1998).

APPENDIX TABLE I.3 : INTEREST RATES ON EXPORT CREDIT

(Per cent per annum)

Export Credit	Rates Effective									
	Aug. 6, 1998	Apr. 29, 1998	Jan. 1, 1998	Dec. 18, 1997	Dec. 15, 1997	Nov. 27, 1997	Oct. 22, 1997	Sept. 13, 1997	June 26, 1997	April 16, 1997
1	2	3	4	5	6	7	8	9	10	11
<b>1. Pre-shipment Credit</b>										
i) Up to 180 days	9.00	11.00	12.00	12.00	12.00	12.00	12.00	13.00	13.00	13.00
ii) Beyond 180 days and up to 270 days	12.00	14.00	14.00	14.00	14.00	14.00	14.00	15.00	15.00	15.00
iii) Against incentives receivable from Government covered by ECGC Guarantee up to 90 days	9.00	11.00	12.00	12.00	12.00	12.00	12.00	13.00	13.00	13.00
<b>2. Post-shipment Credit</b>										
i) Demand Bills for transit period (as specified by FEDAI)	9.00	Not Exceeding 11.00	Not Exceeding 11.00	Not Exceeding 11.00	Not Exceeding 11.00	Not Exceeding 11.00	Not Exceeding 11.00	Not Exceeding 11.00	Not Exceeding 12.00	Not Exceeding 13.00
ii) Usance Bills (for total period comprising usance period of export bills, transit period as specified by FEDAI and grace period wherever applicable)		Not Exceeding 11.00	Not Exceeding 11.00	Not Exceeding 11.00	Not Exceeding 11.00	Not Exceeding 11.00	Not Exceeding 11.00	Not Exceeding 11.00	Not Exceeding 12.00	Not Exceeding 13.00
a) Up to 90 days	9.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	12.00
b) Beyond 90 days and up to six months from the date of shipment	11.00	13.00	13.00	15.00 (FDA)	15.00 (FDA)	15.00	13.00	13.00 (FDA)	14.00	15.00
c) Beyond six months from the date of shipment	--	--	20.00* (Min.)	20.00 (Min.) (FDA)	Free	Free	Free	Free	Free	Free
iii) Against incentives receivable from Government covered by ECGC Guarantee (up to 90 days)	9.00	Not Exceeding 11.00	Not Exceeding 11.00	Not Exceeding 11.00	Not Exceeding 11.00	Not Exceeding 11.00	Not Exceeding 11.00	13.00	13.00	13.00
iv) Against undrawn balance (up to 90 days)	9.00	Not Exceeding 11.00	Not Exceeding 11.00	Not Exceeding 11.00	Not Exceeding 11.00	Not Exceeding 11.00	Not Exceeding 11.00	13.00	13.00	13.00
v) Against retention money (for supplies portion only) payable within one year from the date of shipment (up to 90 days)	9.00	Not Exceeding 11.00	Not Exceeding 11.00	Not Exceeding 11.00	Not Exceeding 11.00	Not Exceeding 11.00	Not Exceeding 11.00	13.00	13.00	13.00
<b>3. Deferred Credit</b>										
Deferred credit for the period beyond 180 days	Free (FDA)	Free (FDA)	Free (FDA)	Free (FDA)	Free (FDA)	Free (FDA)	Free (FDA)	Free (FDA)	Free (FDA)	Free (FDA)
<b>4. Export Credit not otherwise specified</b>	--	--	20.00* (Min.)	20.00 (Min.) (FDA)	Free	Free	Free	Free	Free	Free
a) Pre-shipment credit	Free	Free	--	--	--	--	--	--	--	--
b) Post-shipment credit	20.00 (Min.)	20.00 (Min.)	--	--	--	--	--	--	--	--

FDA From date of advance.

Min. Minimum.

-- Not Applicable.

\* Chronic Cases, i.e. overdues as on July 1, 1997 exempted / the prescription of higher rate of interest from the date of advance withdrawn retrospectively from December 18, 1997.

Note : 'Free' means banks are free to charge interest at rates decided by them.

**APPENDIX TABLE II.1 : SECTORAL COMPOSITION AND GROWTH RATES OF REAL GROSS DOMESTIC PRODUCT**

(Per cent)

Sector	Growth Rate					Share in real GDP		
	1997-98#	1996-97*	1995-96 P	1980-81 to 1996-97+	1950-51 to 1996-97+	1997-98#	1996-97*	1980-81
1	2	3	4	5	6	7	8	9
1. Agriculture and Allied Activities	-1.5	7.9	-3.0	3.1	2.5	24.5	26.1	38.1
of which :								
Agriculture	..	8.2	-3.4	3.3	2.6	..	24.4	34.7
2. Industry	5.8	6.6	12.9	7.0	5.7	26.9	26.8	20.9
of which :								
Manufacturing	5.8	7.4	14.0	6.9	5.5	22.7	22.5	17.7
3. Services @	8.3	7.8	10.3	6.6	5.0	48.6	47.1	41.0
<b>4. Gross Domestic Product (GDP)</b>	<b>5.1</b>	<b>7.5</b>	<b>7.2</b>	<b>5.6</b>	<b>4.1</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

# Revised Estimates (July 1998), CSO.

\* Quick Estimates (February 1998), CSO.

P Provisional Estimates.

@ Inclusive of construction.

+ Based on semi-logarithmic trends.

.. Not available.

**Source** : Central Statistical Organisation (CSO).**APPENDIX TABLE II.2 : GROSS DOMESTIC SAVING AND INVESTMENT**

Item	Per cent of GDP			Amount in Rupees crore		
	1996-97*	1995-96P	1994-95P	1996-97*	1995-96P	1994-95P
1	2	3	4	5	6	7
1. Household Saving	20.3	18.8	20.3	2,59,543	2,10,417	1,95,403
i) Financial Assets	10.7	8.6	11.3	1,36,644	95,715	1,08,893
ii) Physical Assets	9.6	10.3	9.0	1,22,899	1,14,702	86,510
2. Private Corporate Sector	3.9	4.2	3.5	49,545	47,391	34,193
3. Public Sector	1.9	2.3	1.8	24,728	25,195	17,491
<b>4. Gross Domestic Saving (1+2+3)</b>	<b>26.1</b>	<b>25.3</b>	<b>25.6</b>	<b>3,33,816</b>	<b>2,83,003</b>	<b>2,47,087</b>
5. Net Capital Inflow	1.1	1.9	1.2	14,669	20,780	11,891
<b>6. Gross Domestic Investment (4+5)</b>	<b>27.3</b>	<b>27.1</b>	<b>26.9</b>	<b>3,48,485</b>	<b>3,03,783</b>	<b>2,58,978</b>

\* Quick Estimates (February 1998), CSO.

P Provisional Estimates.

**Note** : Components may not add up to the totals due to rounding off.**Source** : Central Statistical Organisation (CSO).

APPENDIX TABLE II.3 : AGRICULTURAL PRODUCTION

(Million tonnes)

Crop	1997-98A	1996-97 P	1995-96	1994-95
1	2	3	4	5
<b>1. All Crops: Annual Growth Rate \$</b>	<b>-3.68</b>	<b>9.36</b>	<b>-2.37</b>	<b>4.90</b>
i) Foodgrains	-2.08	9.97	-6.19	3.77
ii) Non-foodgrains	-5.84	8.56	3.21	6.59
<b>2. Foodgrains (a + b)</b>	<b>194.1</b>	<b>199.3</b>	<b>180.4</b>	<b>191.5</b>
i) Rice	83.5	81.3	77.0	81.8
ii) Wheat	66.4	69.3	62.1	65.8
iii) Coarse cereals	31.2	34.3	29.0	29.9
iv) Pulses	13.1	14.5	12.3	14.0
<b>a) Kharif</b>	<b>103.7</b>	<b>104.4</b>	<b>95.1</b>	<b>101.1</b>
i) Rice	73.8	71.4	67.9	72.6
ii) Coarse cereals	25.2	27.5	22.7	23.8
iii) Pulses	4.7	5.5	4.5	4.7
<b>b) Rabi</b>	<b>90.4</b>	<b>94.9</b>	<b>85.3</b>	<b>90.4</b>
i) Rice	9.7	9.9	9.1	9.2
ii) Wheat	66.4	69.3	62.1	65.8
iii) Coarse cereals	5.9	6.8	6.4	6.1
iv) Pulses	8.4	8.9	7.7	9.4
<b>3. Non-foodgrains</b>				
i) Oilseeds	23.7	25.0	22.1	21.3
ii) Sugarcane	260.2	277.3	281.1	275.5
iii) Cotton @	11.4	14.3	12.9	11.1
iv) Jute & Mesta +	9.8	11.0	8.8	9.1
v) Tea *#	810.6	780.3	753.9	752.9
vi) Coffee *	228.0	205.0	223.0	180.0

A Advance estimate as on April 27, 1998.

P Provisional.

\$ Based on Index of Agricultural Production with base triennium ending 1981-82 = 100.

@ Million bales of 170 kgs. each.

+ Million bales of 180 kgs. each.

\* Million kgs.

# Calendar year.

**Note :** Constituent items may not add up to totals due to rounding off.**Sources :** 1. Ministry of Agriculture, Government of India.

2. Economic Survey, 1997-98.

APPENDIX TABLE II.4 : PROCUREMENT, OFFTAKE AND STOCKS OF FOODGRAINS

(Million tonnes)

Fiscal year	Procurement			Offtake			Stocks *		
	Rice	Wheat	Total	Rice	Wheat	Total @	Rice	Wheat	Total @
1	2	3	4	5	6	7	8	9	10
1994-95	13.12	11.87	24.99	8.85	10.59	19.44	18.08	8.72	26.80
1995-96	9.91	12.33	22.24	14.00	12.82	26.82	13.06	7.76	20.82
1996-97	11.86	8.16	20.02	12.44	13.26	25.70	13.17	3.24	16.41
1997-98	14.51	9.30	23.81	11.36	7.76	19.12	13.05	5.08	18.12
First Quarter (April - June)									
1997-98	1.77	9.29	11.06	3.13	2.01	5.14	10.95	11.42	22.37
1998-99P	1.70	12.63	14.33	2.54	1.62	4.16	12.04	16.48	28.52

\* Stocks are as at end-March.

@ Includes coarse grains.

**Note :** Constituent items may not add up to total due to rounding off.**Source :** Ministry of Food & Civil Supplies, Government of India.APPENDIX TABLE II.5 : TRENDS IN INDEX OF INDUSTRIAL PRODUCTION  
(BASE : 1993-94=100)

Sector	Mining & Quarrying		Manufacturing		Electricity		General	
Weight	10.47		79.36		10.17		100.00	
Year/Quarter	Index	Growth Rate (per cent)	Index	Growth Rate (per cent)	Index	Growth Rate (per cent)	Index	Growth Rate (per cent)
1	2	3	4	5	6	7	8	9
1993-94	100.0	—	100.0	—	100.0	—	100.0	—
1994-95	107.6	7.6	108.5	8.5	108.5	8.5	108.4	8.4
1995-96	117.9	9.5	123.5	13.8	117.3	8.1	122.3	12.7
1996-97	115.6	-2.0	131.8	6.7	122.0	4.0	129.1	5.6
1997-98 P	122.2	5.7	140.5	6.6	130.3	6.8	137.5	6.5
<b>1996-97</b>								
April-June	111.2	-0.8	128.7	13.1	118.8	2.2	125.8	10.5
July-September	109.1	-2.4	126.6	7.0	117.8	3.4	123.8	5.7
October-December	116.9	-0.4	130.4	5.0	124.0	5.7	128.4	4.6
January-March	125.2	-3.8	141.3	2.7	126.9	4.2	138.2	2.1
April-September	110.2	-1.6	127.6	9.5	118.3	2.8	124.8	8.0
October-March	121.0	-2.2	135.9	3.8	125.5	5.0	133.3	3.3
<b>1997-98 P</b>								
April-June	116.8	5.0	134.1	4.2	125.2	5.4	131.4	4.5
July-September	114.4	4.9	134.9	6.6	128.3	8.9	132.1	6.6
October-December	124.0	6.1	141.1	8.2	128.5	3.7	138.1	7.6
January-March	133.0	6.2	151.9	7.5	138.8	9.4	148.6	7.6
April-September	115.6	4.9	134.5	5.4	126.8	7.2	131.7	5.5
October-March	128.5	6.2	146.5	7.8	133.7	6.5	143.3	7.6

P Provisional.

**Source :** Central Statistical Organisation, Government of India.



**APPENDIX TABLE II.6 : GROWTH IN INDEX OF SEVENTEEN MAJOR GROUPS OF MANUFACTURING SECTOR  
(BASE : 1993 - 94 = 100)**

Industry Group	Weight	Index		Percentage Variation		Relative Contribution (Per cent)	
		1997-98 P	1996-97	1997-98 P	1996-97	1997-98 P	1996-97
1	2	3	4	5	6	7	8
<b>I. Acceleration (during 1997-98)</b>							
1. Non-metallic mineral products	4.40	170.1	141.9	19.9	7.7	18.0	6.8
2. Beverages, tobacco and tobacco related products	2.38	156.9	132.4	18.5	13.5	8.5	5.7
3. Jute and other vegetable fibre textiles	0.59	114.1	98.0	16.4	-4.3	1.4	-0.4
4. Basic chemicals and chemical products (except products of petroleum and coal)	14.00	139.9	122.7	13.9	4.7	34.9	11.7
5. Wool, silk and man-made fibre textiles (except cotton)	2.26	164.4	145.1	13.3	10.5	6.3	4.7
6. Machinery and equipment other than transport equipment	9.57	150.0	141.7	5.8	5.2	11.5	10.2
7. Rubber, plastic, petroleum and coal products	5.73	124.3	118.4	5.0	2.0	4.9	2.0
<b>II. Deceleration (during 1997-98)</b>							
8. Textile products (including wearing apparel)	2.54	158.2	146.3	8.1	9.5	4.4	4.9
9. Metal products and parts (except machinery and equipment)	2.81	119.2	111.0	7.4	10.3	3.3	4.4
10. Paper and paper products and printing, publishing and allied industries	2.65	146.0	136.9	6.7	9.1	3.5	4.6
11. Leather and leather and fur products	1.14	113.0	108.4	4.2	9.4	0.8	1.6
12. Cotton textiles	5.52	127.8	122.7	4.1	12.0	4.1	11.1
13. Food products	9.08	135.7	134.2	1.1	3.4	2.0	6.1
14. Basic metal and alloys industries	7.45	141.2	139.8	1.0	6.7	1.5	10.0
<b>III. Negative (during 1997-98)</b>							
15. Wood and wood products, furniture & fixtures	2.70	127.4	131.9	-3.4	7.0	-1.8	3.6
16. Other manufacturing industries	2.56	119.8	123.8	-3.2	5.2	-1.5	2.4
17. Transport equipment and parts	3.98	148.1	149.9	-1.3	12.9	-1.0	10.3
<b>Manufacturing</b>	<b>79.36</b>	<b>140.5</b>	<b>131.8</b>	<b>6.6</b>	<b>6.7</b>	<b>100.0</b>	<b>100.0</b>

P Provisional.

Source : Central Statistical Organisation, Government of India.

**APPENDIX TABLE II.7: TRENDS IN PRODUCTION OF INFRASTRUCTURE INDUSTRIES**

Industry	Weight	Unit	Output		Growth Rate (Per cent)		Relative Contribution (Per cent)	
			1997-98 P	1996-97	1997-98 P	1996-97	1997-98 P	1996-97
1	2	3	4	5	6	7	8	9
1. Electricity	11.43	Bill. Units	420.41	394.49	6.6	3.8	62.5	49.3
2. Coal	6.61	Mill.Tonnes	295.86	285.63	3.6	5.7	13.8	29.7
3. Saleable Steel (main plants)	5.21	"	14.30	14.21	0.6	1.6	1.8	6.3
4. Cement	1.60	"	83.16	76.22	9.1	9.6	13.9	18.9
5. Petroleum Crude	2.41	"	33.83	32.90	2.8	-4.7	4.9	-12.2
6. Petroleum Refinery Products *	1.52	"	60.57	58.47	3.6	7.0	3.1	8.0
<b>Composite Index of Infrastructure Industries (Base 1980-81 = 100)</b>	<b>28.77</b>	<b>Index</b>	<b>316.8</b>	<b>301.9</b>	<b>4.9</b>	<b>3.6</b>	<b>100.0</b>	<b>100.0</b>

P Provisional.

\* Represents 93 per cent of the refinery throughput.

Source : Ministry of Planning and Programme Implementation, Government of India.

APPENDIX TABLE III.1 : VARIATIONS IN MONEY STOCK

(Amount in Rupees crore)

Item	Outstanding as on end-March 1998 P	Variations							
		1997-98 P		1996-97		April- June			
		Absolute	Per cent	Absolute	Per cent	1998-99 P		1997-98 P	
						Absolute	Per cent	Absolute	Per cent
1	2	3	4	5	6	7	8	9	10
<b>I. Broad Money (M<sub>3</sub>) (1+2+3)</b>	<b>8,25,389</b>	<b>1,23,541</b>	<b>17.6</b>	<b>97,841</b>	<b>16.2</b>	<b>30,015</b>	<b>3.6</b>	<b>28,803</b>	<b>4.1</b>
1. Currency with the Public	1,45,182	13,095	9.9	13,829	11.7	12,782	8.8	12,263	9.3
2. Aggregate Deposits with Banks (a+b)	6,76,603	1,10,035	19.4	84,162	17.4	16,428	2.4	14,535	2.6
a) Demand Deposits	1,18,435	13,101	12.4	12,101	13.0	-4,900	-4.1	-4,998	-4.7
b) Time Deposits	5,58,167	96,934	21.0	72,061	18.5	21,329	3.8	19,533	4.2
3. 'Other' Deposits with the RBI	3,604	411	12.9	-150	-4.5	805	22.3	2,004	62.7
<b>II. Narrow Money (M<sub>1</sub>) [I.1+I.2(a)+I.3]</b>	<b>2,67,222</b>	<b>26,607</b>	<b>11.1</b>	<b>25,780</b>	<b>12.0</b>	<b>8,686</b>	<b>3.3</b>	<b>9,270</b>	<b>3.9</b>
<b>III. Sources of Money Stock (M<sub>3</sub>) (1+2+3+4-5)</b>	<b>8,25,389</b>	<b>1,23,541</b>	<b>17.6</b>	<b>97,841</b>	<b>16.2</b>	<b>30,015</b>	<b>3.6</b>	<b>28,803</b>	<b>4.1</b>
1. Net Bank Credit to Government (A+B)	3,30,619	42,000	14.6	30,842	12.0	29,519	8.9	18,948	6.6
A. RBI's net credit to Government (a+b)	1,35,160	10,979	8.8	2,832	2.3	15,182	11.2	771	0.6
a) Net claims on Central Government (i-ii)	1,33,617	12,914	10.7	1,934	1.6	15,162	11.3	4,038	3.3
i) Claims on Central Government	1,36,295	13,521	11.0	1,506	1.2	12,534	9.2	2,017	1.6
ii) Deposits of Central Government	2,679	608	29.4	-428	-17.1	-2,629	-98.1	-2,021	-97.6
b) Net claims on State Governments (i-ii)	1,543	-1,936	-55.6	898	34.8	20	1.3	-3,267	-93.9
i) Claims on State Governments	1,543	-1,936	-55.6	898	34.8	32	2.1	-3,251	-93.4
ii) Deposits of State Governments	0	0	..	0	..	12	..	17	..
B. Other banks' credit to Government	1,95,460	31,021	18.9	28,009	20.5	14,336	7.3	18,177	11.1
2. Bank Credit to Commercial Sector (a+b)	4,32,190	55,882	14.9	31,659	9.2	-3,562	-0.8	-2,515	-0.7
a) RBI's credit to commercial sector	8,186	1,938	31.0	-608	-8.9	253	3.1	904	14.5
b) Other banks' credit to commercial sector	4,24,004	53,944	14.6	32,267	9.6	-3,816	-0.9	-3,419	-0.9
3. Net Foreign Exchange Assets of Banking Sector (a+b)	1,26,569	21,073	20.0	23,355	28.4	-335	-0.3	8,438	8.0
a) RBI's net foreign exchange assets	1,15,890	21,073	22.2	20,725	28.0	-335	-0.3	8,438	8.9
b) Other banks' net foreign exchange assets	10,679	0	0.0	2,630	32.7	0	0.0	0	0.0
4. Government's Currency Liabilities to the Public	3,120	202	6.9	415	16.6	121	3.9	107	3.7
5. Banking Sector's Net Non-Monetary Liabilities other than Time Deposits (a+b)	67,110	-4,384	-6.1	-11,570	-13.9	-4,273	-6.4	-3,825	-5.4
a) Net non-monetary liabilities of RBI	43,219	8,035	22.8	2,887	8.9	10,668	24.7	-303	-0.9
b) Net non-monetary liabilities of other banks (residual)	23,891	-12,419	-34.2	-14,457	-28.5	-14,941	-62.5	-3,522	-9.7

P Provisional.

.. Not Applicable.

**Note :** Monetary aggregates as on end-March are based on data pertaining to end-March in respect of the Reserve Bank and the last reporting Friday of March in respect of scheduled commercial banks.

APPENDIX TABLE III.2 : VARIATIONS IN RESERVE MONEY

(Amount in Rupees crore)

Item	Outstand- ing as on end-March 1998 P	Variations							
		1997-98 P				April- June			
		1996-97		1998-99 P		1997-98 P			
		Absolute	Per cent	Absolute	Per cent	Absolute	Per cent	Absolute	Per cent
1	2	3	4	5	6	7	8	9	10
<b>I. Reserve Money (1+2+3+4)</b>	<b>2,26,233</b>	<b>26,248</b>	<b>13.1</b>	<b>5,528</b>	<b>2.8</b>	<b>3,411</b>	<b>1.5</b>	<b>8,825</b>	<b>4.4</b>
1. Currency with the public	1,45,182	13,095	9.9	13,829	11.7	12,782	8.8	12,263	9.3
2. 'Other' deposits with RBI	3,604	411	12.9	-150	-4.5	805	22.3	2,004	62.7
3. Cash with banks	5,641	511	10.0	819	19.0	197	3.5	-110	-2.1
4. Bankers' deposits with RBI	71,806	12,232	20.5	-8,970	-13.1	-10,372	-14.4	-5,332	-9.0
<b>II. Sources of Reserve Money (1+2+3+4+5-6)</b>									
1. Net RBI credit to Government	1,35,160	10,979	8.8	2,832	2.3	15,182	11.2	771	0.6
of which:									
To Central Government	1,33,617	12,914	10.7	1,934	1.6	15,162	11.3	4,038	3.3
2. RBI's claims on commercial and co-operative banks	7,096	91	1.3	-14,950	-68.1	-1,141	-16.1	-1,698	-24.2
3. RBI's credit to commercial sector	8,186	1,938	31.0	-608	-8.9	253	3.1	904	14.5
4. Net foreign exchange assets of RBI	1,15,890	21,073	22.2	20,725	28.0	-335	-0.3	8,438	8.9
5. Government's currency liabilities to the public	3,120	202	6.9	415	16.6	121	3.9	107	3.7
6. Net non-monetary liabilities of RBI	43,219	8,035	22.8	2,887	8.9	10,668	24.7	-303	-0.9
7. Net Domestic Assets of RBI (1+2+3+5-6)	1,10,343	5,175	4.9	-15,197	-12.6	3,747	3.4	386	0.4

P Provisional.

APPENDIX TABLE III.3 : IMPORTANT BANKING INDICATORS - SCHEDULED COMMERCIAL BANKS

(Amount in Rupees crore)

Item	Outstanding as March 27, 1998	Variations							
		Financial Year				April- June			
		1997-98		1996-97		1998-99 P		1997-98	
		Absolute	Per cent	Absolute	Per cent	Absolute	Per cent	Absolute	Per cent
1	2	3	4	5	6	7	8	9	10
<b>1. Gross Demand and Time Liabilities (2+3+4+6)</b>	<b>6,78,731</b>	<b>1,16,748</b>	<b>20.8</b>	<b>81,369</b>	<b>16.9</b>	<b>16,584</b>	<b>2.4</b>	<b>14,470</b>	<b>2.6</b>
<b>2. Aggregate Deposits (a+b)</b>	<b>6,05,410</b>	<b>99,811</b>	<b>19.7</b>	<b>71,780</b>	<b>16.5</b>	<b>14,447</b>	<b>2.4</b>	<b>13,381</b>	<b>2.6</b>
a) Demand deposits	1,02,513	11,903	13.1	9,996	12.4	-4,003	-3.9	-3,897	-4.3
b) Time deposits	5,02,897	87,908	21.2	61,784	17.5	18,450	3.7	17,278	4.2
3. Other Borrowings #	1,279	342	36.5	350	59.7	350	27.4	-100	-10.6
4. Other Demand and Time Liabilities	39,754	5,501	16.1	5,694	19.9	3,045	7.7	-1,278	-3.7
5. Borrowings from RBI	395	-165	-29.5	-4,287	-88.4	361	91.4	-290	-51.8
6. Inter-bank Liabilities	32,287	11,094	52.3	3,546	20.1	-1,258	-3.9	2,467	11.6
<b>7. Bank Credit (a+b)</b>	<b>3,24,079</b>	<b>45,677</b>	<b>16.4</b>	<b>24,386</b>	<b>9.6</b>	<b>-5,056</b>	<b>-1.6</b>	<b>-2,732</b>	<b>-1.0</b>
a) Food Credit	12,485	4,889	64.4	-2,195	-22.4	4,343	34.8	2,478	32.6
b) Non-food Credit	3,11,594	40,789	15.1	26,581	10.9	-9,399	-3.0	-5,210	-1.9
<b>8. Investments (a+b)</b>	<b>2,18,705</b>	<b>28,192</b>	<b>14.8</b>	<b>25,731</b>	<b>15.6</b>	<b>13,515</b>	<b>6.2</b>	<b>17,267</b>	<b>9.1</b>
a) Government securities	1,86,957	28,067	17.7	26,662	20.2	13,168	7.0	17,460	11.0
b) Other approved securities	31,748	124	0.4	-932	-2.9	347	1.1	-193	-0.6
9. Cash in hand	3,608	260	7.8	234	7.5	442	12.2	206	6.1
10. Balances with RBI	57,698	7,850	15.7	-819	-1.6	2,158	3.7	2,756	5.5
11. Inter-Bank Assets	24,243	4,351	21.9	3,321	20.0	-2,210	-9.1	-900	-4.5
12. Credit-Deposit Ratio (%)	53.5	--	45.8	--	34.0	--	-35.0	--	-20.4
13. Non-food Credit-Deposit Ratio(%)	51.5	--	40.9	--	37.0	--	-65.1	--	-38.9
14. Investment-Deposit Ratio (%)	36.1	--	28.2	--	35.8	--	93.5	--	129.0
<b>Memo Items :</b>									
i) Non-Deposit Resources (1-2-11+ii)	55,093	14,165	34.6	4,839	13.4	3,859	7.0	878	2.2
ii) Bills Rediscounted with Financial Institutions @	229	-800	-77.7	655	175.1	317	138.4	-524	-50.9
iii) Call Money Borrowings from Financial Institutions @+	5,786	2,378	69.8	-2,084	-37.9	-805	-13.9	-587	-17.2

P Provisional.

# Other than from RBI/IDBI/NABARD/EXIM Bank.

-- Not applicable.

@ Variations relate to end-May for columns 7 to 10.

+ Figures relate to fortnightly averages.

APPENDIX TABLE III.4 : SECTORAL DEPLOYMENT OF GROSS BANK CREDIT

(Amount in Rupees crore)

Sector	Outstanding as on			Variations	
	March 27, 1998	March 28, 1997	March 29, 1996	1997-98	1996-97
1	2	3	4	5	6
<b>I. Gross Bank Credit (1+2)</b>	<b>3,00,283</b>	<b>2,58,991</b>	<b>2,31,860</b>	<b>41,292</b>	<b>27,131</b>
1. Public Food Procurement Credit	12,485	7,597	9,791	4,888	-2,194
2. Non-food Gross Bank Credit	2,87,798	2,51,394	2,22,069	36,404 (100.0)	29,325 (100.0)
A. Priority Sectors	99,507	84,880	73,329	14,627 (40.2)	11,551 (39.4)
a) Agriculture	34,869	31,442	27,044	3,427 (9.4)	4,398 (15.0)
b) Small Scale Industries	43,508	35,944	31,884	7,564 (20.8)	4,060 (13.8)
c) Other Priority Sectors	21,130	17,494	14,401	3,636 (10.0)	3,093 (10.5)
B. Industry (Medium and Large)	1,17,530	1,02,604	93,053	14,926 (41.0)	9,551 (32.6)
C. Wholesale Trade (other than food procurement)	13,217	12,340	11,980	877 (2.4)	360 (1.2)
a) Cotton Corporation of India	305	294	381	11 (0.0)	-87 (-0.3)
b) Food Corporation of India (for fertiliser distribution)	—	—	—	—	—
c) Jute Corporation of India	33	—	—	33 (0.1)	—
d) Other Trade	12,879	12,046	11,599	833 (2.3)	447 (1.5)
D. Other Sectors	57,544	51,570	43,707	5,974 (16.4)	7,863 (26.8)
<b>II. Export Credit [included under item I(2)]</b>	<b>33,947</b>	<b>30,008</b>	<b>29,590</b>	<b>3,939 (10.8)</b>	<b>418 (1.4)</b>
<b>III. Net Bank Credit (including inter-bank participations)</b>	<b>2,97,265</b>	<b>2,45,999</b>	<b>2,28,198</b>	<b>51,266</b>	<b>17,801</b>

- Note :** 1. Data are provisional and relate to selected scheduled commercial banks which account for about 90-95 per cent of bank credit of all scheduled commercial banks. Gross bank credit data include bills rediscounted with RBI, IDBI, EXIM Bank, other approved financial institutions and inter-bank participations. Net bank credit data are exclusive of bills rediscounted with RBI, IDBI, EXIM Bank and other approved financial institutions.
2. Figures in brackets are proportions to incremental non-food gross bank credit.

APPENDIX TABLE III.5 : INDUSTRY-WISE DEPLOYMENT OF GROSS BANK CREDIT

(Rupees crore)

Industry	Outstanding as on			Variations	
	March 27, 1998	March 28, 1997	March 29, 1996	1997-98	1996-97
1	2	3	4	5	6
<b>Industry</b> (Small, Medium and Large)	<b>1,61,038</b>	<b>1,38,548</b>	<b>1,24,937</b>	<b>22,490</b>	<b>13,611</b>
1. Coal	801	570	488	231	82
2. Mining	975	65	..	910	-
3. Iron and Steel	15,767	11,668	8,482	4,099	3,186
4. Other Metals and Metal Products	5,193	5,276	3,977	-83	1,299
5. All Engineering	22,833	22,684	25,621	149	-2,937
of which:					
Electronics	4,472	4,699	5,276	-227	-577
6. Electricity	4,652	3,506	2,703	1,146	803
7. Cotton Textiles	9,331	8,053	7,592	1,278	461
8. Jute Textiles	1,089	543	605	546	-62
9. Other Textiles	10,651	9,685	7,802	966	1,883
10. Sugar	2,959	2,547	3,299	412	-752
11. Tea	1,028	814	1,313	214	-499
12. Food Processing	4,134	3,655	3,103	479	552
13. Vegetable Oils (including <i>vanaspathi</i> )	2,296	1,955	1,565	341	390
14. Tobacco and Tobacco Products	1,076	934	1,009	142	-75
15. Paper and Paper Products	2,742	2,580	2,366	162	214
16. Rubber and Rubber Products	2,534	1,817	1,748	717	69
17. Chemicals, Dyes, Paints <i>etc.</i>	18,120	15,393	16,450	2,727	-1,057
of which :					
i) Fertilisers	2,910	2,358	2,108	552	250
ii) Petro-Chemicals	2,956	1,923	1,633	1,033	290
iii) Drugs and Pharmaceuticals	5,219	3,672	2,367	1,547	1,305
18. Cement	2,502	1,918	1,744	584	174
19. Leather and Leather Products	2,478	2,225	2,279	253	-54
20. Gems and Jewellery	3,530	3,096	2,785	434	311
21. Construction	2,646	2,494	1,854	152	640
22. Petroleum	6,155	3,374	1,510	2,781	1,864
23. Ships acquired from abroad under new scheme (SAFAUNS)	0	0	2	0	-2
24. Automobiles including trucks	2,870	..	..	..	..
25. Computer Software	616	..	..	..	..
26. Infrastructure	3,163	..	..	..	..
i) Power	697	..	..	..	..
ii) Telecommunications	2,045	..	..	..	..
iii) Roads and Ports	421	..	..	..	..
27. Other Industries	30,897	33,696	26,640	-2,799	7,056

.. Not Available.

APPENDIX TABLE III.6 : RESERVE BANK'S ACCOMMODATION TO SCHEDULED COMMERCIAL BANKS

(Amount in Rupees crore)

Item	1998-99 June	1997-98				1996-97 March
		March	December	September	June	
1	2	3	4	5	6	7
1. Export Credit Refinance						
a) Limit	5,380	2,403	2,396	1,986	2,755	6,654
b) Outstanding	755	395	739	306	281	560
2. General Refinance						
a) Limit	1,115	1,115	4,460	4,460	4,460	-
b) Outstanding	..	..	502	0	1	-
<b>Memo Items :</b>						
1. Aggregate Export Credit \$	34,956	34,430	30,206	30,059	31,038	30,112
2. Export Credit eligible for Refinance	29,232	28,642	24,075	23,205	26,000	25,511
3. Aggregate Export Credit as percentage of Net Bank Credit	11.0	10.7	10.4	10.8	11.2	10.9

§ Inclusive of Rupee export credit, Pre-shipment Credit in Foreign Currency (PCFC), Rediscounting of Export Bills Abroad (EBR) and overdue Export Credit.

.. Negligible.

**Note :** 1. Data pertain to the last reporting Friday of the month.

2. General refinance facility was introduced with effect from April 26, 1997. Effective from January 17, 1998, limits under this facility were reduced to 0.25 per cent (instead of 1.0 per cent earlier) of each bank's fortnightly average aggregate deposits in 1996-97.

**APPENDIX TABLE III.7 : VARIATIONS IN INDEX NUMBERS OF WHOLESALE PRICES  
(BASE : 1981-82 = 100)**

(Per cent)

Major Group/Sub-group/Commodity	Weight	Variations					
		Point-to-point basis		Average basis		April-June	
		1997-98	1996-97	1997-98	1996-97	1998-99P	1997-98
1	2	3	4	5	6	7	8
<b>All Commodities</b>	<b>100.000</b>	<b>5.3</b>	<b>6.9</b>	<b>4.8</b>	<b>6.4</b>	<b>3.1</b>	<b>1.1</b>
<b>I. Primary Articles</b>	<b>32.295</b>	<b>5.5</b>	<b>7.0</b>	<b>3.4</b>	<b>8.0</b>	<b>7.0</b>	<b>0.8</b>
1. Food articles	17.386	4.0	9.6	3.4	11.8	9.7	1.0
a) Cereals	6.824	-4.2	18.4	3.5	13.2	3.1	-3.6
i) Rice	3.685	2.3	10.5	5.2	10.0	3.8	3.8
ii) Wheat	2.248	-10.9	30.9	0.8	21.6	3.7	-14.3
b) Pulses	1.093	5.2	1.0	-2.0	12.4	-4.0	-1.5
c) Fruits & vegetables	4.089	3.6	-0.2	-6.7	20.1	33.6	1.5
d) Milk	1.961	11.1	3.8	7.7	1.8	5.4	6.5
e) Eggs, fish and meat	1.783	5.2	15.3	9.3	4.5	3.5	0.1
f) Condiments and spices	0.947	19.2	6.1	8.6	13.5	4.5	7.0
g) Other food articles	0.689	30.7	14.5	36.2	-0.5	4.5	22.4
i) Tea	0.564	40.5	19.6	48.6	4.0	6.0	31.9
ii) Coffee	0.125	8.0	4.2	6.4	-10.0	0.0	0.0
2. Non-food articles	10.081	8.5	3.5	3.3	2.5	3.1	0.6
a) Fibres	1.791	9.3	-3.3	0.6	-10.0	2.8	2.2
Raw cotton	1.335	21.2	3.3	14.3	-19.4	4.7	11.3
b) Oilseeds	3.861	14.0	1.4	2.7	0.2	9.5	4.4
3. Minerals	4.828	5.3	1.8	3.5	2.5	0.7	0.0
Petroleum crude & natural gas	4.274	6.7	2.2	4.5	1.5	0.1	0.0
<b>II. Fuel, Power, Light and Lubricants</b>	<b>10.663</b>	<b>11.4</b>	<b>16.9</b>	<b>12.7</b>	<b>13.6</b>	<b>-1.0</b>	<b>1.2</b>
1. Coking coal	0.353	4.1	41.1	13.8	24.5	0.0	0.0
2. Mineral oils	6.666	11.9	18.7	11.3	14.9	-1.9	0.0
3. Electricity	2.741	10.4	12.0	13.9	10.6	0.0	0.0
<b>III. Manufactured Products</b>	<b>57.042</b>	<b>4.0</b>	<b>4.9</b>	<b>4.1</b>	<b>4.1</b>	<b>1.7</b>	<b>1.3</b>
1. Sugar, <i>Khandsari</i> & <i>Gur</i>	4.059	16.2	17.2	20.9	3.0	5.7	16.2
i) Sugar	2.013	5.0	14.8	13.8	6.9	1.1	4.7
ii) <i>Khandsari</i>	0.300	11.9	10.2	5.9	9.2	3.6	3.4
iii) <i>Gur</i>	1.746	29.7	21.4	29.7	-0.7	10.3	31.5
2. Edible oils	2.445	3.4	1.4	-0.6	-0.2	6.2	-0.1
3. Cotton textiles	6.093	2.5	4.6	3.2	3.1	3.9	1.2
4. Chemicals & chemical products	7.355	2.3	3.4	3.8	3.8	1.3	1.5
5. Cement	0.860	-10.6	-3.4	-4.0	3.9	11.1	1.5
6. Iron and steel	2.441	3.6	4.5	3.3	5.1	0.4	1.6
7. Machinery & tools	6.268	-0.4	4.4	1.5	4.3	0.7	-0.4
8. Transport equipments & parts	2.705	3.1	3.8	3.3	4.5	0.8	0.1

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**APPENDIX TABLE III.8 : VARIATIONS IN WHOLESALE PRICES - WEIGHTED CONTRIBUTIONS**  
(BASE : 1981-82 = 100)

(Per cent)

Major Group/Sub-group/Commodity	Weight	Point-to-point basis		Average basis		April-June	
						Point-to-point basis	
		1997-98	1996-97	1997-98	1996-97	1998-99P	1997-98
1	2	3	4	5	6	7	8
<b>All Commodities</b>	<b>100.000</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>I. Primary Articles</b>	<b>32.295</b>	<b>34.6</b>	<b>34.0</b>	<b>23.7</b>	<b>41.9</b>	<b>73.7</b>	<b>24.2</b>
1. Food articles	17.386	15.6	28.0	14.9	36.5	62.7	18.4
a) Cereals	6.824	-6.1	18.7	5.3	14.3	6.9	-24.8
i) Rice	3.685	1.7	6.0	4.4	6.2	4.8	13.6
ii) Wheat	2.248	-5.4	9.7	0.4	7.0	2.6	-33.6
b) Pulses	1.093	1.5	0.2	-0.7	2.9	-1.9	-2.0
c) Fruits & vegetables	4.089	3.0	-0.1	-7.1	14.1	47.3	5.8
d) Milk	1.961	4.2	1.1	3.2	0.7	3.6	11.6
e) Eggs, fish and meat	1.783	2.4	5.0	4.5	1.7	2.7	0.3
f) Condiments and spices	0.947	5.3	1.3	2.8	3.1	2.4	9.1
g) Other food articles	0.689	5.4	1.8	6.9	-0.1	1.7	18.4
i) Tea	0.564	4.9	1.7	6.5	0.4	1.6	18.4
ii) Coffee	0.125	0.4	0.2	0.4	-0.5	0.0	0.0
2. Non-food articles	10.081	16.5	5.4	7.2	4.2	10.5	5.9
a) Fibres	1.791	3.2	-1.0	0.2	-3.6	1.7	3.6
Raw cotton	1.335	5.1	0.6	3.8	-5.2	2.2	12.8
b) Oilseeds	3.861	8.7	0.7	2.0	0.1	10.8	12.9
3. Minerals	4.828	2.4	0.7	1.8	1.0	0.5	0.0
Petroleum crude & natural gas	4.274	2.2	0.6	1.7	0.4	0.0	0.0
<b>II. Fuel, Power, Light and Lubricants</b>	<b>10.663</b>	<b>24.6</b>	<b>25.8</b>	<b>29.1</b>	<b>22.0</b>	<b>-3.7</b>	<b>12.7</b>
1. Coking coal	0.353	0.5	2.9	1.6	1.8	0.0	0.0
2. Mineral oils	6.666	13.1	14.4	13.5	12.4	-3.7	0.0
3. Electricity	2.741	7.6	6.4	10.3	6.3	0.0	0.0
<b>III. Manufactured Products</b>	<b>57.042</b>	<b>41.3</b>	<b>40.2</b>	<b>47.6</b>	<b>36.1</b>	<b>30.1</b>	<b>63.4</b>
1. Sugar, <i>Khandsari</i> & <i>Gur</i>	4.059	10.1	7.5	14.1	1.6	6.6	47.6
i) Sugar	2.013	1.6	3.3	4.4	1.5	0.6	6.9
ii) <i>Khandsari</i>	0.300	0.5	0.3	0.3	0.3	0.3	0.7
iii) <i>Gur</i>	1.746	8.0	3.9	9.2	-0.2	5.8	39.9
2. Edible oils	2.445	1.5	0.5	-0.3	-0.1	4.4	-0.1
3. Cotton textiles	6.093	3.0	4.4	4.3	3.2	7.6	6.8
4. Chemicals & chemical products	7.355	2.7	3.1	4.8	3.7	2.5	8.4
5. Cement	0.860	-1.5	-0.4	-0.7	0.5	2.3	1.0
6. Iron and steel	2.441	1.6	1.6	1.6	1.9	0.3	3.4
7. Machinery & tools	6.268	-0.4	3.8	1.8	4.1	1.2	-2.3
8. Transport equipments & parts	2.705	1.3	1.3	1.6	1.6	0.6	0.2

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**APPENDIX TABLE III.9 : ANNUALISED VARIATIONS IN PRICE INDICES  
(Point-to-Point Basis)**

(Per cent)

Year/ Month	Wholesale Price Index @	CPI for Industrial Workers \$	CPI for Urban Non-manual Employees +	CPI for Agricultural Labourers*
1	2	3	4	5
1995-96	5.0 (7.8)	8.9 (10.0)	8.2 (9.5)	7.4 (10.7)
1996-97	6.9 (6.4)	10.0 (9.4)	10.2 (9.3)	10.5 (9.0)
1997-98	5.3 (4.8)	8.3 (6.8)	7.2 (6.9)	3.8 (3.4)
1996-97				
April	5.0	9.8	8.1	8.3
May	4.4	9.3	8.8	8.7
June	4.3	8.8	7.9	8.8
July	6.3	8.3	8.9	7.0
August	6.4	8.9	8.8	6.5
September	6.4	8.5	8.8	8.0
October	6.8	8.5	8.7	8.5
November	6.5	8.7	9.1	9.1
December	8.1	10.4	10.3	10.5
January	7.5	11.1	10.7	11.0
February	7.8	10.8	10.6	11.4
March	6.9	10.0	10.2	10.5
1997-98				
April	6.1	9.3	9.7	8.8
May	5.6	7.3	8.1	6.2
June	5.6	6.6	7.7	4.9
July	3.6	5.6	5.7	3.6
August	3.4	4.7	5.7	2.3
September	3.5	4.9	6.0	1.5
October	4.0	5.5	5.9	1.2
November	4.4	4.9	5.2	0.0
December	5.0	6.3	6.2	0.8
January	5.3	9.7	7.9	4.6
February	4.7	9.1	7.6	3.8
March	5.3	8.3	7.2	3.8
1998-99				
April	5.9	8.2	..	4.6
May	6.9	10.5	..	7.0
June	7.4P	12.4	..	8.9

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@ Base : 1981-82=100.

+ Base : 1984-85=100.

\* Base : 1986-87=100.

\$ Base : 1982=100.

.. Not Available.

**Note** : Figures in brackets are on average basis.