

						Annex-1
INDIA'S EXTERNAL DEBT OUTSTANDING -MARCH 2004						
(As at end-March)						
	Rupees crore			US \$ million		
Item	2004P	2003R	2002	2004P	2003R	2002
1	2	3	4	5	6	7
I. Multilateral	128,662	142,680	155,633	29,614	29,994	31,899
A. Government borrowing	116,493	129,727	138,023	26,814	27,271	28,290
i) Concessional	98,524	102,559	96,177	22,678	21,559	19,713
a) IDA	97,141	101,122	94,848	22,360	21,257	19,440
b) Others #	1,383	1,437	1,329	318	302	273
ii) Non-concessional	17,969	27,168	41,846	4,136	5,712	8,577
a) IBRD	13,634	19,069	28,012	3,138	4,009	5,742
b) Others ##	4,335	8,099	13,834	998	1,703	2,835
B. Non-Government borrowing	12,169	12,953	17,610	2,800	2,723	3,609
i) Concessional	0	0	0	0	0	0
ii) Non-concessional	12,169	12,953	17,610	2,800	2,723	3,609
a) Public sector	8,897	9,255	12,729	2,048	1,945	2,609
IBRD	5,482	4,378	7,298	1,262	920	1,496
Others ##	3,415	4,877	5,431	786	1,025	1,113
b) Financial institutions	2,814	3,177	3,736	647	668	766
IBRD	427	525	1,049	98	110	215
Others ##	2,387	2,652	2,687	549	558	551
c) Private sector	458	521	1,145	105	110	234
IBRD	258	298	929	59	63	190
Others	200	223	216	46	47	44
II. Bilateral	75,981	79,983	74,762	17,489	16,814	15,323
A. Government borrowing	56,423	60,243	56,302	12,987	12,664	11,540
i) Concessional	56,045	59,688	55,418	12,900	12,547	11,359
ii) Non-concessional	378	555	884	87	117	181
B. Non-Government borrowing	19,558	19,740	18,460	4,502	4,150	3,783
i) Concessional	8,750	8,013	6,885	2,014	1,684	1,411
a) Public sector	5,711	5,152	4,278	1,315	1,083	877
b) Financial institutions	3,039	2,861	2,607	699	601	534

c) Private sector	0	0	0	0	0	0
ii) Non-concessional	10,808	11,727	11,575	2,488	2,466	2,372
a) Public sector	5,273	5,183	4,822	1,214	1,090	988
b) Financial institutions	2,954	3,572	3,708	680	751	760
c) Private sector	2,581	2,972	3,045	594	625	624
III. International Monetary Fund	0	0	0	0	0	0
IV. Trade Credit	19,933	23,649	26,110	4,588	4,974	5,368
a) Buyers' credit	10,961	13,408	16,147	2,523	2,820	3,311
b) Suppliers' credit	4,097	5,051	5,144	943	1,063	1,069
c) Export credit component of bilateral credit	4,875	5,190	4,819	1,122	1,091	988
d) Export credit for defence purposes	0	0	0	0	0	0

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1	2	3	4	5	6	7
V. COMMERCIAL BORROWING	96,823	107,165	113,451	22,286	22,540	23,226
a) Commercial bank loans	50,705	47,062	48,682	11,671	9,898	9,962
b) Securitised borrowings \$ (including FCCBs)	42,191	57,696	62,258	9,711	12,136	12,757
c) Loans/securitised borrowings, etc. with multilateral/bilateral guarantee and IFC(W)	3,927	2,407	2,511	904	506	507
d) Self Liquidating Loans	0	0	0	0	0	0
VI. NRI & FC(B&O) Deposits (above one-year maturity)	135,422	110,021	83,712	31,171	23,160	17,154
VII. Rupee Debt *	11,770	13,390	14,844	2,709	2,818	3,042
a) Defence	10,492	11,931	13,235	2,415	2,511	2,712
b) Civilian +	1,278	1,459	1,609	294	307	330

VIII.Total Long-term Debt (I to VII)	468,591	476,888	468,512	107,857	100,300	96,012
IX. Short-term Debt	20,577	21,705	13,396	4,736	4,569	2,745
a) NRI deposits (less than 1 year maturity)	1,321	9,320	4,724	304	1,962	968
b) Others (trade related) @	19,256	12,385	8,672	4,432	2,607	1,777
X. GROSS TOTAL	489,168	498,593	481,908	112,593	104,869	98,757
Concessional Debt						
As % of Total Debt	35.8	36.8	36.0	35.8	36.8	36.0
Short Term Debt						
As % of Total Debt	4.2	4.4	2.8	4.2	4.4	2.8
Memo Items:						
<i>Debt Indicators:</i>						
1. Debt Stock - GDP Ratio (in per cent)	17.8	20.2	21.1	17.8	20.2	21.1
2. Debt Service Ratio (%) (for fiscal year)	18.3	15.1	13.9	18.3	15.1	13.9
(including debt-servicing on						
non-civilian credits)						
P Provisional. R Revised.						
<p># Refers to Debt outstanding to Institutions like IFAD, OPEC & EEC(SAC) ## Refers to debt outstanding against loans from ADB \$ Includes net investment by 100 per cent FII debt funds, Resurgent India Bonds (RIBs) and India Millennium Deposits (IMDs). * Debt owed to Russia denominated in Rupees and converted at current exchange rates, payable in exports. + Includes Rupee suppliers' credit from end-March 1990 onwards. @ This does not include suppliers' credit of up to 180 days for which no estimates are available.</p> <p>Notes : 1. Multilateral loans do not include revaluation of IBRD pooled loans and exchange rate adjustment under IDA loans for Pre-1971 credits.</p>						