

Foreign Currency Notes and Coins for Travellers Abroad

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Authorised dealers and full fledged money changers are now permitted to release foreign exchange in the form of foreign currency notes and coins to travellers abroad upto US \$ 2,000 or its equivalent without prior permission of the Reserve Bank of India. The Reserve Bank of India has amended its instructions to this effect with a view to simplifying procedures. The existing limit for releasing foreign exchange to travellers abroad in the form of foreign currency notes and coins is US \$500.

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