

PRESS RELEASE



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RESERVE BANK OF INDIA

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March 29, 2007

**Reserve Bank of India to accept tax payments
beyond banking hours on March 31**

For the convenience of taxpayers, the Reserve Bank of India has made special arrangements at its Mumbai and Navi Mumbai offices to receive cash deposits representing taxes at the counters upto 4.00 p.m. on March 31, 2007. Cheques/other instruments representing payment of taxes to the Government would be received upto 5.00 p.m. on March 31, 2007.

Instructions have also been issued to agency banks, viz., State Bank of India and its associates, public sector banks and designated private sector banks to receive taxes beyond normal banking hours on March 31, 2007.

The Reserve Bank has requested taxpayers to take advantage of these facilities provided for the financial year ending March 31, 2007.

Ajit Prasad
Manager

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