



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
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RBI/2015-16/437
DCBR.BPD (PCB) Cir.No.20/12.05.001/2015-16

Ashadha 9, 1938
June 30, 2016

The Chief Executive Officer
All Primary (Urban) Co-operative Banks.

Dear Sir/ Madam,

Amendment in rules for implementation of Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY)

Please refer to our [circular DCBR. BPD\(PCB\)Cir.No.8/12.05.001/2014-15 dated May 5, 2015](#) on modalities for Implementation of Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) and Pradhan Mantri Suraksha Bima Yojana (PMSBY).

2. The Rules for Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) have since been reviewed by the Government of India and it has been decided by the Competent Authority to incorporate a lien clause in the rules of PMJJBY with effect from June 1, 2016 whereby claims for deaths which occur during the first 45 days from the date of enrolment will not be paid, effectively meaning that the risk cover will commence only after the completion of 45 days from the date of enrolment into the scheme by the member. However, deaths due to accidents will be exempt from the Lien Clause.

3. All Primary (Urban) Co-operative Banks are requested to initiate necessary action to implement the above-mentioned amendment.

Yours faithfully,

(Suma Varma)

Principal Chief General Manager

सहकारी बैंक विनियमन विभाग, केंद्रीय कार्यालय, पहली व दूसरी मंज़िल, सी-7, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई- 400051 भारतफोन: 022 - 26578100/8300/8500/8700 - 49; ई-मेल: cgmdcbrco@rbi.org.in

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हिंदी आसान है, इसका प्रयोग बढ़ाइए-

चेतावनी: भारतीय रिज़र्व बैंक द्वारा ई-मेल, डाक, एसएमएस या फोन कॉल के जरिए किसी की भी व्यक्ति की जानकारी जैसे बैंक के खाते का ब्योरा, पासवर्ड आदि नहीं मांगी जाती है। यह धन रखने या देने का प्रस्ताव भी नहीं करता है। ऐसे प्रस्तावों का किसी भी तरीके से जवाब मत दीजिए।

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