



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA  
www.rbi.org.in

RBI/2013-14/483

UBD.BPD.AD.Cir.No. 7 /13.01.000/2013-14

February 7, 2014

The Chief Executive Officers  
All AD Category -1 UCBs

Dear Sir/Madam,

**Interest Rates on FCNR(B) Deposits**

Please refer to our [circular UBD.BPD.AD.Cir.No 2/13.01.000/2013-14 dated August 21, 2013](#) prescribing interest rate ceilings on FCNR (B) deposits for maturity period of one year to less than three years and three to five years, respectively. These instructions were valid upto November 30, 2013. Further, in terms of para 2 of our [circular UBD.BPD.AD. Cir 5/13.01.000/2013-14 dated December 02, 2013](#), the validity of these instructions were extended to January 31, 2014, subject to review.

2. On a review and in order to give banks some time, it has been decided that the interest rate ceiling on FCNR (B) deposits prescribed vide circular dated August 21, 2013, referred to above, will continue till February 28, 2014 and will revert to the ceiling prior to August 14, 2013, as under :

| Maturity Period             | Existing                           | With effect from March 1, 2014     |
|-----------------------------|------------------------------------|------------------------------------|
| 1 year to less than 3 years | LIBOR / Swap plus 200 basis points | No change                          |
| 3 - 5 years                 | LIBOR / Swap plus 400 basis points | LIBOR / SWAP plus 300 basis points |

3. All other instructions in this regard, as amended from time to time, will remain unchanged.

Yours faithfully

(A.K.Bera)  
Principal Chief General Manager

शहरी बैंक विभाग, केंद्रीय कार्यालय, गारमेट हाऊस, पहली मंजिल, डॉ ए बी रोड, वरली, मुंबई- 400018 भारत  
फोन: 022 - 2493 9930 - 49; फैक्स: 022 - 2497 4030 / 2492 0231; ई मेल: cgmincubd@rbi.org.in

Urban Banks Department, Central Office, Garment House, 1 Floor, Dr.A.B.Road, Worli, Mumbai - 400018, India

Phone: 022 - 2493 9930 - 49; Fax: 022 - 2497 4030 / 2492 0231; Email: cgmincubd@rbi.org.in

बैंक हिन्दी में पत्राचार का स्वागत करता है।

चेतावनी: भारतीय रिज़र्व बैंक द्वारा ई-मेल, डाक, एसएमएस या फोन कॉल के जरिये कोई भी व्यक्तिगत जानकारी जैसे बैंक खाते का ब्यौरा, पासवर्ड आदि नहीं माँगा जाता है। यह धन रखने या देने का प्रस्ताव भी नहीं करता है। ऐसे प्रस्तावों का किसी भी प्रकार से जवाब मत दीजिए।  
Caution: RBI never sends mails, SMSs or makes calls asking for personal information like bank account details, passwords, etc. It never keeps or offers funds to anyone. Please do not respond in any manner to such offers.