

# **RESERVE BANK OF INDIA**

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RBI/2011-12/592 DGBA.CDD. No. H-**7815** /15.01.001 / 2011-12

June 06, 2012

The Chairman & Managing Director Head Office (Government Accounts Department) State Bank of India and its Associates/ Allahabad Bank /Bank of Baroda /Bank of India /Bank of Maharashtra/Canara Bank / Central Bank of India /Corporation Bank /Dena Bank /Indian Bank/ Indian Overseas Bank/Oriental Bank of Commerce /Punjab National Bank / Syndicate Bank /UCO Bank /Union Bank of India /United Bank of India

Dear Sir/Madam,

## Special Deposit Scheme (SDS), 1975 – Revision of Rate of Interest

The Government of India has vide Notifications, as detailed below, notified revision in the interest rates on the deposits under the Special Deposit Scheme for Non-Government Provident, Superannuation and Gratuity Funds, announced in the Ministry of Finance (Department of Economic Affairs) Notification No.F.16(1)-PD/75 dated June 30, 1975.

Notification details	Rate of Interest	With effect from
Government of India, Ministry of Finance		
(Department of Economic Affairs)	8.6% per annum	December 01, 2011
Notification No.5(4) $- B(PD)/2011$ dated	(eight point six per cent	
March 13, 2012	per annum)	
Government of India, Ministry of Finance		
(Department of Economic Affairs)	8.8% per annum	April 01, 2012 until
Notification No.5(4) – $B(PD)/2012$ dated	(eight point eight per	further orders.
May 22, 2012	cent per annum)	
(to be published as a Gazette Notification)		

2. Copies of both the notifications are enclosed. You may please issue suitable instructions to all your Deposit offices and acknowledge receipt.

Yours faithfully,

(Sangeeta Lalwani) Deputy General Manager

> यह विभाग आह एस ओ 9001-2000 प्रमाणित है । सरकारी और बैंक लेखा विभाग, केन्द्रीय कार्यालय, 4थी मंजिल, भारतीय रिजर्व बैंक बिल्डिंग, मुंबई सेन्ट्रल रेलवे स्टेशन के सामने, मुंबई-400 008

This Department is ISO 9001-2000 Certified. Department of Government & Bank Accounts, Central Office, 4th Floor, Reserve Bank of India Building, Opp. Mumbai Central Railway Station, Mumbai – 400008. Telephone: (022) 23084121, Fax: (022) 2301 0095/2300 0370, e-mail: cgmicdgbaco@rbi.org.in

## THE GAZETTE OF INDIA EXTRAORDINARY PART I - SEC. 1

No. 67 ]

New Delhi, TUESDAY, March 13, 2012 / PHALGUNA 23, 1933

## MINISTRY OF FINANCE (Department of Economic Affairs)

#### NOTIFICATION

New Delhi, the 13<sup>th</sup> March 2012

**No. 5(4)-B(PD)/2011.** – It is hereby notified that the deposits made under the Special Deposit Scheme for Non-Government Provident, Superannuation and Gratuity Funds, announced in the Ministry of Finance (Department of Economic Affairs) Notification No. F. 16(1)-PD/75, dated 30<sup>th</sup> June, 1975, shall with effect from 1<sup>st</sup> December, 2011 and until further orders, bear interest at 8.6% (eight point six per cent) per annum.

Sd-Brajendra Navnit Dy. Secy. (Budget)

## [TO BE PUBLISHED IN THE GAZETTE OF INDIA: EXTRAORDINARY, PART I – SEC. I]

### Government of India MINISTRY OF FINANCE (Department of Economic Affairs)

### NOTIFICATION

New Delhi, the 22<sup>nd</sup> May, 2012

**No. 5(4)-B(PD)/2012.** – It is hereby notified that the deposits made under the Special Deposit Scheme for Non-Government Provident, Superannuation and Gratuity Funds, announced in the Ministry of Finance (Department of Economic Affairs) Notification No. F. 16(1)-PD/75, dated 30<sup>th</sup> June, 1975, shall with effect from 1<sup>st</sup> April, 2012 and until further orders, bear interest at 8.8% (eight point eight per cent) per annum.

Sd/-Brajendra Navnit Deputy Secretary (Budget)