



RESERVE BANK OF INDIA
Mumbai - 400 001

RBI/2016-17/127

A.P. (DIR Series) Circular No. 17

November 11, 2016

To

All Authorised Persons

Madam / Sir,

Issue of Pre-Paid Instruments to foreign tourists

Attention of Authorised Persons is invited to the [A.P. \(DIR Series\) Circular No. 16 dated November 9, 2016](#) on [Withdrawal of the legal tender character of the existing and any older series banknotes in the denominations of ₹ 500 and ₹ 1000](#).

2. The circular inter alia instructs Authorized Persons to facilitate exchange transactions for foreign tourists.

3. In order to avoid any inconvenience to foreign tourists, Authorized Persons may issue Pre-paid instruments to them in terms of the instructions issued by Department of Payments and Settlement System, Reserve Bank of India, in exchange of foreign exchange tendered. Passport may be treated as a valid document for issuance of the said instruments.

4. Authorised Persons may follow the above instructions and bring the contents of this circular to the notice of their constituents.

5. The directions contained in this circular have been issued under Section 10(4) and Section 11(1) of the Foreign Exchange Management Act, 1999 (42 of 1999) and are without prejudice to permissions / approvals, if any, required under any other law.

Yours faithfully,

(Rajani Prasad)
General Manager