



भारतीय रिज़र्व बैंक  
**RESERVE BANK OF INDIA**  
www.rbi.org.in

RBI/2016-2017/77  
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October 4, 2016

All Scheduled Commercial Banks (excluding RRBs)

Madam / Sir,

**Marginal Standing Facility**

[As announced in the Fourth Bi-monthly Monetary Policy Statement today](#), it has been decided by the Monetary Policy Committee (MPC) to reduce the Repo rate under the Liquidity Adjustment Facility (LAF) by 25 basis points from 6.50 per cent to **6.25 per cent** with immediate effect.

Consequent to the change in the Repo rate, the Marginal Standing Facility (MSF) rate will stand adjusted to **6.75 per cent** with immediate effect.

All other terms and conditions of the current MSF scheme will remain unchanged.

Yours sincerely

(M. Rajeshwar Rao)  
Chief General Manager