

भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi Website : www.rbi.org.in इ-मेल email: <u>helpdoc@rbi.org.in</u>

October 13, 2017

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001 फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 22660358

Press Release: 2017-2018/1032

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

RBI extends Directions issued to the HCBL Co-operative Bank Ltd., Lucknow, Uttar Pradesh

The Reserve Bank of India has extended directions issued to the HCBL Cooperative Bank Ltd., Lucknow for a further period of six months from October 16, 2017 to April 15, 2018, subject to review. The bank has been under directions issued under Section 35A of the Banking Regulation Act, 1949 (AACS) since the close of business on April 16, 2015 vide directive dated April 10, 2015. The same has further been extended up to April 15, 2018 vide directive dated October 09, 2017. The other terms and conditions of the directive shall remain unchanged. A copy of the directive dated October 09, 2017 is displayed at the bank's premises for the perusal of public.

The modification of the directive by the Reserve Bank should per se not be construed as improvement or deterioration in the financial position of the bank. The Reserve Bank may consider modifications of the directive depending upon circumstances.

Ajit Prasad
Assistant Adviser