



**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**

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**Reserve Bank enhances withdrawal limit for depositors of  
Punjab and Maharashtra Cooperative Bank Ltd. to ₹ 50,000/-**

It may be [recalled](#) that the Reserve Bank of India on October 14, 2019 had permitted the depositors of Punjab and Maharashtra Cooperative (PMC) Bank Ltd. to withdraw up to ₹ 40,000/- (Rupees Forty Thousand Only) of the total balance in their accounts.

The Reserve Bank of India, after reviewing the bank's liquidity position and its ability to pay its depositors has decided to further enhance the limit for withdrawal to ₹50,000/- (Rupees Fifty Thousand only), inclusive of ₹ 40,000 allowed earlier. With the above relaxation, more than 78% of the depositors of the bank will be able to withdraw their entire account balance.

It has also been decided to allow the depositors to withdraw from the bank's own ATMs within the prescribed limit of ₹50,000. This is expected to ease the process of withdrawals.

The Reserve Bank is closely monitoring the position and shall continue to take further steps as are necessary to safeguard the interest of the depositors of the bank.

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**(Yogesh Dayal)**  
Chief General Manager