

## भारतीय रिज़र्व बैंक

**RESERVE BANK OF INDIA** 

वेबसाइट**ः** www.rbi.org.in/hindi Website : www.rbi.org.in इ-मेल email**:** <u>helpdoc@rbi.org.in</u>

November 15, 2018

## संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001 फोन/Phone: 022-22610835 फैक्स/Fax: 91 22 22660358

## Cancellation of Certificate of Authorisation – MMP Mobi Wallet Payment Systems Ltd.

The Reserve Bank of India, in exercise of the powers conferred on it under Payment and Settlement Systems Act, 2007, has cancelled the Certificate of Authorisation (COA) of the following Payment System Operator (PSO) on account of voluntary surrender of authorisation by the company.

Company's Name	Registered Office address	COA No. & Date	Payment system authorised	Date of cancellation
MMP Mobi Wallet	A, E & F Blocks,	47/2011	Prepaid card	14.11.2018
Payment Systems	Voltas Premises	30.12.2011	Issuance	
Ltd.	T.B.Kadam Marg,			
	Chinchpokli			
	Mumbai – 400			
	033.			

Following the cancellation of the COA, the above company cannot transact the business of prepaid card issuance. However, customers or merchants having a valid claim, if any, on MMP Mobi Wallet Payment Systems Ltd. as a PSO, can approach the company for settlement of their respective claims within two years from the date of this cancellation i.e. upto 13.11.2020.

Press Release : 2018-2019/1137 Assistant Adviser