



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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November 20, 2018

**Directions under Section 35A of the Banking Regulation Act,
1949 (AACs) – Padmashri Dr. Vitthalrao Vikhe Patil
Co-operative Bank Ltd., Nashik, Maharashtra – Extension of Period**

Reserve Bank of India, in the public interest, had issued directions to Padmashri Dr. Vitthalrao Vikhe Patil Co-operative Bank Ltd., Nashik, Maharashtra in exercise of powers vested in it under sub-section (1) of Section 35A read with section 56 of the Banking Regulation Act, 1949 (AACs) from the close of business on May 19, 2018. Reserve Bank of India has now further extended the directions for a period of six months from November 19, 2018 to May 18, 2019. A copy of Directive is displayed at the bank's premises for perusal of public. Reserve Bank of India may consider modifications of the Directions depending upon the circumstances. The issue of Directions should not per se be construed as cancellation of banking license by the Reserve Bank of India. The bank will continue to undertake banking business with restrictions till its financial position improves.

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