भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001
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Department of Communication, Central Office, S.B.S.Marg, Mumbai-400001
फोन/Phone: 022- 22660502

December 02, 2019

Directions under Section 35 A of the Banking Regulation Act, 1949 (AACS) – Rupee Co-operative Bank Ltd, Pune, Maharashtra

Rupee Co-operative Bank Ltd, Pune, Maharashtra, was placed under directions vide directive UBD.CO.BSD-I/D-28/12.22.218/2012-13 dated February 21, 2013 from close of business on February 22, 2013. The validity of the directions was extended from time to time vide subsequent Directives, the last being Directive DCBR.CO.AID./No,D-12/12.22.218/2019-20 dated August 28, 2019 and was valid up to November 30, 2019, subject to review.

2**.** It is hereby notified for the information of the public that, the Reserve Bank of India, in exercise of powers vested in it under sub-section (1) of Section 35 A read with Section 56 of the Banking Regulation Act, 1949, hereby directs that the Directive UBD.CO.BSD-I/ D-28/12.22.218/2012-13 dated February 21, 2013, as modified from time to time, issued to the above bank, the validity of which was last extended upto November 30, 2019 shall continue to apply to the bank for a further period of three months from December 01, 2019 to February 29, 2020 vide Directive DOR. AID/D-40/12.22.218/2019-20 dated November 20, 2019 subject to review. All other terms and conditions of the Directives under reference shall remain unchanged.

3**.** A copy of the directive dated November 20, 2019 notifying the above extension is displayed at the bank's premises for the perusal of public.

4**.** The aforesaid extension and/or modification by the Reserve Bank of India should not _per-se_ be construed to imply that Reserve Bank of India is satisfied of substantive improvement in the financial position of the bank.

(Yogesh Dayal)
Chief General Manager

Press Release: 2019-2020/1325