



**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**

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December 19, 2016

**Issue of ₹ 500 banknotes with the inset letter 'R'**

In continuation of issuing of ₹ 500 denomination banknotes in Mahatma Gandhi (new) series which are currently legal tender, a new batch of banknotes with inset letter "R" in both the number panels, bearing the signature of Dr. Urjit R. Patel Governor, Reserve Bank of India, with the year of printing '2016' are being issued

The design of these notes is similar in all respects to the ₹ 500 banknotes in Mahatma Gandhi (New) Series which was notified through [Press Release: 2016-2017/1461 dated December 8, 2016](#).

**Press Release : 2016-2017/1576**

**Ajit Prasad**  
Assistant Adviser