प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi Website : www.rbi.org.in इ-मेल email: <u>helpdoc@rbi.org.in</u>

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, म्ंबई-400001

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001 फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 22660358

Press Release: 2015-2016/1617

January 10, 2016

RBI extends Directions issued to Jijamata Mahila Sahakari Bank Ltd., Satara, Maharashtra till July 09, 2016

The Reserve Bank of India notified that Jijamata Mahila Sahakari Bank Ltd., Satara, Maharashtra was placed under directions for a period of six months from the close of business on July 10, 2015 vide directive dated July 08, 2015 under Section 35A of the Banking Regulation Act, 1949 (AACS). It is hereby notified for the information of the public that the validity of the aforesaid directive has been extended for a period of six months from January 10, 2016 to July 09, 2016 vide our modified directive dated January 04, 2016 subject to review. The other terms and conditions of the directive under reference shall remain unchanged. A copy of the directive dated January 04, 2016 is displayed at the bank's premises for the perusal of public.

The aforesaid modification by the Reserve Bank of India should not *per-se* be construed to imply that Reserve Bank of India is satisfied of substantive improvement in the financial position of the bank.

Ajit Prasad

Assistant Adviser