



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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December 30, 2016

**Applicable Average Base Rate to be charged by NBFC-MFIs
for the Quarter Beginning January 01, 2017**

The Reserve Bank of India has today communicated that the applicable average base rate to be charged by Non-Banking Finance Company-Micro Finance Institutions (NBFC-MFIs) for the quarter beginning January 01, 2017 will be 9.41 per cent.

The Reserve Bank had, in its [circular dated February 7, 2014](#), issued to NBFC-MFIs regarding pricing of credit, stated that it will, on the last working day of every quarter, advise the average of the base rates of the five largest commercial banks for the purpose of arriving at the interest rates to be charged by NBFC-MFIs to its borrowers in the ensuing quarter.

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