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RBI to conduct Reverse Repo and MSF Operations on RTGS-working-Mumbai Holidays

In order to facilitate better liquidity management by the market participants and to align the liquidity operations with the working of payment systems, Reserve Bank of India has decided to conduct Reverse Repo and MSF operations on all Mumbai holidays when the RTGS is open.

This change will come into effect from February 19, 2016. The timings of the Reverse Repo / MSF operations will be between 5:30 pm and 7: 30 pm on such holidays.

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