



**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**

वेबसाइट : [www.rbi.org.in/hindi](http://www.rbi.org.in/hindi)

Website : [www.rbi.org.in](http://www.rbi.org.in)

इ-मेल email: [helpdoc@rbi.org.in](mailto:helpdoc@rbi.org.in)

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001

फोन/Phone: 022 2261 0835 फैक्स/Fax: 91 22 22660358

February 21, 2019

**The Srikalahasti Co-operative Town Bank Ltd, Srikalahasti,  
Andhra Pradesh – Penalised**

The Reserve Bank of India has imposed a monetary penalty of ₹ 50,000/- (Rupees Fifty thousand only) on The Srikalahasti Co-operative Town Bank Ltd., Srikalahasti, Andhra Pradesh, in exercise of the powers vested in it under the provisions of Section 47A (1) (c) read with sub-section 4 of Section 46 of the Banking Regulation Act, 1949 (As Applicable to Co-operative Societies), for violation of directives/ guidelines / instructions of the Reserve Bank of India on submission of compliance report.

The Reserve Bank of India had issued a show-cause notice to the bank, in response to which the bank submitted a written reply. After considering the facts of the case and the bank's reply in the matter, the Reserve Bank of India came to the conclusion that the violation was substantiated and warranted imposition of penalty.

**Press Release: 2018-2019/1998**

**Ajit Prasad**  
Assistant Adviser