

## भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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February 11, 2017

## Finance Minister meets the Directors of the RBI Central Board

Shri Arun Jaitley, Hon'ble Union Minister of Finance addressed the customary post-Budget meeting of the Central Board of the Reserve Bank of India in New Delhi today. The Hon'ble Finance Minister in his address emphasised the focus of the Budget on the rural sector, housing and infrastructure while continuing on the path of fiscal discipline, besides introduction of the Goods and Services Tax (*GST*) and reduction of taxes for the Small and Medium Enterprise (SME) sector. The Board complimented the Finance Minister on the Budget.

The Union Finance Minister was accompanied by Shri Arjun Ram Meghwal, Minister of State, Finance. The meeting was also attended by Shri Ashok Lavasa, Finance Secretary, Dr. Hasmukh Adhia, Secretary (Revenue), Shri Neeraj Kumar Gupta, Secretary (Department of Investment and Public Asset Management) and Dr. Arvind Subramanian, Chief Economic Adviser.

The 563<sup>rd</sup> meeting of the Central Board meeting was chaired by Dr. Urjit R.Patel, Governor. Besides Deputy Governors Shri R. Gandhi, Shri S.S. Mundra, Shri N.S.Vishwanathan and Dr. Viral Acharya of the Reserve Bank of India, the other Directors of the Central Board of the Reserve Bank present at the meeting included, Shri Natrajan Chandrasekaran, Shri Bharat Doshi, Shri Sudhir Mankad, Dr. Rajiv Kumar, Dr. Ashok Gulati and Shri Manish Sabharwal. The Government nominee directors Shri Shaktikanta Das, Secretary, Department of Economic Affairs and Ms. Anjuly Chib Duggal, Secretary, Department of Financial Services were present. The Board reviewed the current economic situation, global and domestic challenges and other specific areas of operations of the Reserve Bank of India.

Jose J. Kattoor

Press Release: 2016-2017/2166 Chief General Manager