



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi

Website : www.rbi.org.in

इ-मेल email: helpdoc@rbi.org.in

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001

फोन/Phone: 022 2261 0835 फैक्स/Fax: 91 22 22660358

March 13, 2019

The Urban Co-operative Bank Ltd., Maunath Bhanjan, (U.P.) - Penalised

The Reserve Bank of India has imposed a monetary penalty of ₹ 3,00,000/- (Rupees three lakh Only) on The Urban Co-operative Bank Ltd., Maunath Bhanjan (U.P.) in exercise of powers vested under the provisions of Section 47A(1)(c) read with Section 46(4) of the Banking Regulation Act, 1949 (As Applicable to Co-operative Societies) for violation of RBI Instructions/Guidelines relating to Supervisory Instructions issued under Section 36(1) of the Banking Regulation Act, 1949 (AACS), membership of CICs, Prudential Norms-Gross and single Inter-bank Counter Party Limit, Director related loans, Unsecured loans and Designated Director.

The Reserve Bank of India had issued a Show Cause Notice to the bank, in response to which the bank submitted a written reply. After considering the facts of the case, the bank's reply in the matter and personal hearing, the Reserve Bank of India came to the conclusion that the violations were substantiated and warranted imposition of penalty.

Press Release : 2018-2019/2171

Anirudha D. Jadhav
Assistant Manager