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RESERVE BANK OF INDIA

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Sovereign Gold Bond Scheme 2016 -17 - Series IV - Issue Price

In terms of Government of India [notification F. No. 4\(16\)-W&M/2016](#) and [RBI circular IDMD.CDD.No.2187/14.04.050/2016-17 dated February 23, 2017](#), the Sovereign Gold Bond Scheme 2016-17, Series IV will be opened for subscription for the period from [February 27, 2017 to March 03, 2017](#). The nominal value of the bond based on the simple average closing price [published by the India Bullion and Jewellers Association Ltd (IBJA)] for gold of 999 purity of the week preceding the subscription period, *i.e.* February 20-23, 2017 (February 24, 2017, being holiday on account of Maha Shivratri), works out to ₹ 2943/- per gram. Government of India, in consultation with the Reserve Bank of India, has decided to offer a discount of ₹ 50 per gram on the nominal value of the Sovereign Gold Bond. Hence, the issue price of Gold Bond for this tranche has been fixed at ₹ 2893 /- (Rupees Two Thousand Eight Hundred Ninety Three only) per gram of gold.

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