



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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**Reserve Bank Establishes an Inter-disciplinary
Standing Committee on Cyber Security**

The Reserve Bank of India has set up an Inter-disciplinary Standing Committee on Cyber Security to, inter alia, review the threats inherent in the existing/emerging technology; study adoption of various security standards/protocols; interface with stakeholders; and suggest appropriate policy interventions to strengthen cyber security and resilience.

The current composition of the Standing Committee is as follows:

- i. Smt. Meena Hemchandra, Executive Director, RBI, Chairperson
- ii. Prof. H. Krishnamurthy, Principal Research Scientist, IISC, Bangalore
- iii. Dr. A.S. Ramasastry, Director, IDRBT, Hyderabad
- iv. Shri. Nandkumar Sarvade, CEO, ReBIT, Mumbai
- v. Shri. Krishna Sastry Pendalaya, Forensic Scientist
- vi. Shri. R. Vittal Raj, Founder and Partner, M/s. Kumar & Raj, Chartered Accountants
- vii. Shri Ashutosh Bahuguna, Scientist-C, CERT-In
- viii. Shri. S. Ganesh Kumar, CGM-in-Charge, Department of Information Technology, Reserve Bank of India, Central Office
- ix. Smt. Nanda S Dave, CGM, Department of Payment and Settlement System, Reserve Bank of India, Central Office
- x. Shri. R. Ravikumar, CGM, Department of Banking Supervision, Reserve Bank of India, Central Office
- xi. Shri. V. G. Sekar, GM, Department of Banking Supervision, Reserve Bank of India, Central Office (Member Secretary)

Going forward, the committee may co-opt more experts in this area and also operate through a framework of sub-committees, if required, to examine specific issues.

Background

Based on the recommendations of the Expert Panel on Cyber Security and Information Technology Examination (Chairperson: Smt. Meena Hemchandra), the Reserve Bank had issued guidelines to banks on [June 2, 2016](#) mandating cyber security preparedness for addressing cyber risks. While banks have taken several steps to strengthen their defences, the diverse and ingenious nature of cyber-attacks necessitates an ongoing review of the cyber security landscape and emerging threats. Therefore, the [Statement on Developmental and Regulatory Policies](#), issued along with the [Sixth Bi-monthly Monetary Policy Statement, 2016-17 announced on February 8, 2017](#), had proposed constitution of an inter-disciplinary Standing Committee on Cyber Security.