



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi

Website : www.rbi.org.in

इ-मेल email: helpdoc@rbi.org.in

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

Department of Communication, Central Office, S.B.S.Marg, Mumbai-400001

फोन/Phone: 022-22660502

July 25, 2019

**Shri Bhausaheb Thorat Amrutvahini Sahakari Bank Ltd.,
Ghulewadi, Ahmednager – Penalised**

The Reserve Bank of India has imposed a monetary penalty of ₹1.00 lakh (Rupees One Lakh only) on Shri Bhausaheb Thorat Amrutvahini Sahakari Bank Ltd., Ghulewadi, Ahmednager in exercise of the powers vested in it under the provisions of Section 47A(1)(c) read with Section 46(4) of the Banking Regulation Act, 1949 (As applicable to Co-operative Societies), for violation of directives/instructions/guidelines issued by Reserve Bank of India on declaration of dividend by UCBs.

The Reserve Bank of India had issued a show cause notice to the bank, in response to which the bank submitted a written reply. After considering the facts of the case and the bank's reply in the matter, the Reserve Bank came to the conclusion that the violation was substantiated and warranted imposition of penalty.

Press Release : 2019-2020/246

Yogesh Dayal
Chief General Manager