



भारतीय रिजर्व बैंक

RESERVE BANK OF INDIA

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April 03, 2018

### Jio Payments Bank Limited commences operations

Jio Payments Bank Limited has commenced operations as a payments bank with effect from April 3, 2018. The Reserve Bank has issued a licence to the bank under Section 22 (1) of the Banking Regulation Act, 1949 to carry on the business of payments bank in India.

Reliance Industries Limited, Mumbai was one of the 11 applicants which were issued in-principle approval for setting up a payments bank, as announced in the [press release on August 19, 2015](#).

Press Release: 2017-2018/2617

**Jose J. Kattoor**  
Chief General Manager