



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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April 19, 2018

RBI cancels Certificate of Registration of 2 NBFCs

The Reserve Bank of India (RBI) has cancelled the certificate of registration of the following two non-banking financial companies (NBFCs) in exercise of the powers conferred on it under Section 45-IA (6) of the Reserve Bank of India Act, 1934.

Sr. No.	Name of the Company	Registered Office Address	CoR No.	Issued On	Cancellation Order Date
1	M/s The Metropolitan Finance Private Limited (presently known as The Metropolitan Finance Limited)	H. No. 22 B/B, Extn. 2, Gandhi Nagar, Jammu- 180 012	B-1100068	January 01, 2002	December 19, 2017
2.	M/s Singhland Investments Limited (previously known as M/s Baba Finance Private Limited)	208, Syal Complex, Gill Road, Millerganj, Ludhiana-141 003, Punjab	A.06.00227	July 13, 2011	March 16, 2018

Following the cancellation of registration certificate, these companies cannot transact the business of a non-banking financial institution as laid down under clause (a) of Section 45-I of the Reserve Bank of India Act, 1934.

Press Release: 2017-2018/2782

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