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RESERVE BANK OF INDIA

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May 08, 2017

**Introduction of additional settlement batches in National Electronic
Funds Transfer (NEFT) System**

The Reserve Bank of India in its [First Bi-monthly Monetary Policy Statement for 2017-18](#) has announced the introduction of additional settlements in the [NEFT](#) system to enhance the efficiency and add to customer convenience. The additional 11 settlements at half-hour intervals will be introduced with effect from July 10, 2017 (Monday) at 8.30 am, 9.30 am, 10.30 am 5.30 pm and 6.30 pm, taking the total number of half hourly settlement batches during the day to 23. The starting batch at 8.00 am and closing batch at 7.00 pm shall remain the same as hitherto. The return discipline shall also remain the same i.e., B+2 hours (settlement batch time plus two hours) as per extant practice.

Press Release: 2016-2017/3010

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