



भारतीय रिजर्व बैंक

RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi

Website : www.rbi.org.in

इ-मेल email: helpdoc@rbi.org.in

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001

फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 2266 0358

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Bharat Bill Payment System (BBPS) – Extension of timeline

The Reserve Bank of India has decided to extend the last date, from May 31, 2017 to December 31, 2017, for entities undertaking billing business under the current scope of BBPS, to either become an agent of an authorised BBPOU or exit the business of bill payments. This time-line is applicable to the entities,

- i. which did not apply for authorization as a BBPOU, or
- ii. whose application for BBPOU has been returned by RBI, or
- iii. which were granted extension of time by RBI but were not able to achieve and report the required network by December 31, 2016.

2. This extension is in view of the difficulties expressed by various entities in meeting the deadline.

3. Depending on the developments, growth and expansion in the scope of BBPS, the Reserve Bank may consider re-opening the process of granting of approvals/authorisation to operate as BBPOUs by inviting fresh applications at a future date.

Background

It may be recalled that as per the [Guidelines for implementation of BBPS dated November 28, 2014](#), banks and non-bank entities presently engaged in the bill payment activities covered under the current scope of BBPS can participate in BBPS either as Bharat Bill Payment Operating Units (BBPOUs) or as an agent of an authorised BBPOU.

Press Release: 2016-2017/3031

Ajit Prasad
Assistant Adviser

Related Circulars, FAQs and Press Releases	
August 30, 2016	Authorisation to operate as a Bharat Bill Payment Operating Unit (BBPOU)
May 13, 2016	Applications for authorising BBPOUs: Status
November 24, 2015	RBI grants 'in-principle' approval to NPCI to function as the central unit for Bharat Bill Payment Systems (BBPS)
November 13, 2015	RBI extends last date for receipt of applications for authorising Bharat Bill Payment System Operating Units (BBPOUs)
November 13, 2015	FAQs – Bharat Bill Payment System (BBPS)
October 20, 2015	RBI invites Applications for authorising Bharat Bill Payment System Operating Units (BBPOUs)
November 28, 2014	Implementation of Bharat Bill Payment System (BBPS) -