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RESERVE BANK OF INDIA

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RBI identifies SBI and ICICI Bank as D-SIBs in 2016

The Reserve Bank of India has identified State Bank of India (SBI) and ICICI Bank as Domestic Systemically Important Banks (D-SIBs) in 2016 and has retained their bucketing structure as it was last year. The additional Common Equity Tier 1 (CET1) requirement for these banks has already been phased-in from April 1, 2016 and would become fully effective from April 1, 2019. The additional CET1 requirement will be in addition to the capital conservation buffer.

The updated list of D-SIBs for 2016 is:

Bucket	Banks	Additional Common Equity Tier 1 requirement as a percentage of Risk Weighted Assets (RWAs)
5	-	1.0%
4	-	0.8%
3	State Bank of India	0.6%
2	-	0.4%
1	ICICI Bank	0.2%

Background

The Reserve Bank had issued a [Framework for D-SIBs on July 22, 2014](#). The D-SIB Framework requires the Reserve Bank to disclose the names of banks designated as D-SIBs every year in August starting 2015. The Framework also requires D-SIBs to be placed in four buckets depending upon their Systemic Importance Scores (SISs). Based on the bucket in which a D-SIB is placed, additional common equity requirement has to be applied to it. Further, as mentioned in the D-SIB Framework, if a foreign bank has branch presence in India is a [Global Systemically Important Bank \(G-SIB\)](#), it has to maintain additional CET1 capital surcharge in India as applicable to it as a G-SIB, proportionate to its Risk Weighted Assets (RWAs) in India.

Based on the methodology provided in the D-SIB Framework and data collected from banks as on March 31, 2015, the Reserve Bank had announced State Bank of India and ICICI Bank Ltd. as D-SIBs on August 31, 2015. Based on the Domestic Systemically Important Banks (D-SIBs) Framework and data collected from banks as on March 31, 2016, these two banks have again been declared D-SIBs in 2016.

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