



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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September 12, 2016

Equitas Small Finance Bank Limited commences operations

The Reserve Bank of India has issued a licence to Equitas Small Finance Bank Limited under Section 22 (1) of the Banking Regulation Act, 1949 to carry on the business of small finance bank (SFB) in India. Apropos the issue of licence, Equitas Small Finance Bank Limited commenced its operations as a small finance bank (SFB) from September 5, 2016. Equitas Holding P Limited was one of the 10 applicants that were issued in-principle approval for setting up SFBs as announced in the [press release on September 16, 2015](#).

Press Release: 2016-2017/657

Alpana Killawala
Principal Adviser