

## भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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September 15, 2015

## National Financial Literacy Assessment Test 2015-2016 on November 28-29

National Centre for Financial Education (NCFE) will conduct the National Financial Literacy Assessment Test for 2015-2016 (NCFE-NFLAT 2015-16) on November 28 and 29, 2015. School students from classes VIII to X can participate in the test.

National Institute of Securities Markets (NISM) has been identified as the nodal agency for the implementation of the National Strategy for Financial Education (NSFE). National Centre for Financial Education (NCFE) has been set up with the support of all the financial sector regulators in India viz. Reserve Bank of India (RBI), Securities and Exchange Board of India (SEBI), Insurance Regulatory and Development Authority of India (IRDAI), Pension Fund Regulatory and Development Authority (PFRDA) and Forward Markets Commission (FMC) to further the cause of financial literacy and inclusion in India in a collaborative manner.

NCFE's National Financial Literacy Assessment Test (NCFE-NFLAT) is a step in the direction of financial literacy and financial inclusion. By conducting a national level test, NCFE plans to motivate school students (of classes VIII to X) to learn the concepts of finance and also measure their financial awareness for inculcating important life skills leading to sound financial decisions later.

## **Schedule**

Registration for NCFE-NFLAT has started from September 1, 2015 and will be accepted only through schools. Schools may enroll themselves by following <a href="http://www.ncfeindia.org/nflat">http://www.ncfeindia.org/nflat</a>

Other important dates are:

Particulars	Date
Registration opens	September 1, 2015
Registration Close	October 17, 2015
Exam	November 28 & 29, 2015
Results	December 16, 2015

The duration of the test will be 60 minutes in which students will have to answer 75 questions. The test will be conducted in both English and Hindi and would include topics related to basic concepts of finance. Syllabus of topics is available on <a href="http://www.ncfeindia.org/nflat">http://www.ncfeindia.org/nflat</a>

The test is free of cost and registration is on first come first serve basis.

## **Prizes**

For Schools:

Top 30 Schools will be awarded cash rewards of Rs. 25000/- along with a trophy/shield.

For Students:

Winners of the NCFE-NFLAT exam will be felicitated with laptops, tablets, medals, cash reward and certificates.

For more details NCFE website: - http://www.ncfeindia.org/nflat

For further queries/ information please contact -

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Alpana Killawala

Press Release: 2015-2016/677 Principal Chief General Manager