



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

Department of Communication, Central Office, S.B.S.Marg, Mumbai-400001

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December 04, 2020

**Directions under Section 35 A of the Banking Regulation Act, 1949 (AACS) –
Shivaji Rao Bhosale Sahakari Bank Ltd., Pune, Maharashtra-
Extension of period**

Shivaji Rao Bhosale Sahakari Bank Ltd., Pune, Maharashtra, was placed under directions from close of business on May 04, 2019, vide Directive DCBS.CO.BSD-I/D-14/12.22.254/2018-19 dated May 03, 2019, for a period of six months. The validity of the directions was last extended up to December 04, 2020 vide our Directive DOR.CO.AID./No.D-24/12.22.254/2020-21 dated September 30, 2020.

2. It is hereby notified for the information of the public that, the Reserve Bank of India, in exercise of powers vested in it under sub-section (1) of Section 35 A read with Section 56 of the Banking Regulation Act, 1949 (As Applicable to Co-operative Societies), hereby directs that the Directive DCBS.CO.BSD-I/D-14/12.22.254/2018-19 dated May 03, 2019, issued to Shivaji Rao Bhosale Sahakari Bank Ltd., Pune, Maharashtra, as modified from time to time, the validity of which was last extended up to December 04, 2020, shall continue to apply to the bank for a further period of three months from December 05, 2020 to March 04, 2021 vide Directive DOR.CO.AID.No.D-37/12.22.254/2020-21 dated December 02, 2020, subject to review.

3. Other terms and conditions of the directive under reference shall remain unchanged. A copy of the directive dated December 02, 2020 notifying the above extension is displayed at the bank's premises for the perusal of public.

4. The aforesaid extension and/or modification by the Reserve Bank of India should not *per-se* be construed to imply that Reserve Bank of India is satisfied of substantive improvement in the financial position of the bank.

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(Yogesh Dayal)
Chief General Manager