## प्रेस प्रकाशनी PRESS RELEASE



## भारतीय रिज़र्व बैंक

**RESERVE BANK OF INDIA** 

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September 23, 2016

## **RBI cancels Certificate of Registration of 2 NBFCs**

The Reserve Bank of India (RBI) has cancelled the certificate of registration of the following non-banking financial companies (NBFCs) in exercise of the powers conferred on it under Section 45-IA (6) of the Reserve Bank of India Act, 1934.

Sr.	Name of the	Office	CoR No.	Issued On	Cancellation
No.	Company	Address			Order Date
1.	M/s S.P. Global Finance	Shop No. 15, City	B-13.01665	May 21, 2003	August 05, 2016
	and Investment Private	Arcade, Opp. Prakash			
	Limited (Formerly Latur	Traders, Jai Road,			
	Finance and Investment	Nashik Road, Nashik –			
	Private Limited)	422001			
2.	M/s Skylark Deposit and	H.No. 1017/1, Field	06.00182	July 30, 2007	August 12, 2016
	Advances Limited	Ganj, Corner House, B-			
		14, Street No. 13,			
		Ludhiana - 141008			

As such, the above companies cannot transact the business of a non-banking financial institution as laid down under clause (a) of Section 45-IA of the Reserve Bank of India Act, 1934.

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