



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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September 26, 2016

**RBI issues Directions to
The R S Co-operative Bank Ltd., Mumbai, Maharashtra**

The R S Co-operative Bank Ltd, Mumbai, Maharashtra, was placed under directions for a period of six months vide directive dated June 24, 2015 from the close of business on June 26, 2015. The validity of the directions was extended on December 21, 2015 for a period of six months from December 25, 2015 and further for a period of three months from June 26, 2016 on June 22, 2016. Besides the withdrawal, limits were relaxed from ₹ 1,000/- to ₹ 10,000/- on August 11, 2016. The validity of the directions is now being extended for a further period of six months from September 26, 2016 to March 25, 2017 vide our modified directive dated September 22, 2016 subject to review. The other terms and conditions of the directive under reference remain unchanged. A copy of the directive dated September 22, 2016 notifying the above modification is displayed at the bank's premises for the perusal of public.

The aforesaid modification by the Reserve Bank of India should not *per-se* be construed to imply that Reserve Bank of India is satisfied of substantive improvement in the financial position of the bank.

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