



**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**

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DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001

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September 29, 2017

**Directions under Section 35A of the Banking Regulation Act, 1949 (AACs) –  
Kapol Co-operative Bank Ltd., Mumbai, Maharashtra- Extension of period**

The Kapol Co-operative Bank, Mumbai, Maharashtra, was placed under directions vide directive dated March 30, 2017 from close of business on March 30, 2017.

It is hereby notified for the information of the public that, the Reserve Bank of India, in exercise of powers vested in it under sub-section (1) of Section 35A read with Section 56 of the Banking Regulation Act, 1949, hereby directs that the Directive dated March 30, 2017 issued to the above bank, shall continue to apply to the bank for a further period of six months till March 31, 2018 vide Directive dated September 25, 2017 subject to review.

A copy of the directive dated September 25, 2017 notifying the above extension is displayed at the bank's premises for the perusal of public.

The aforesaid extension and/or modification by the Reserve Bank of India should not *per-se* be construed to imply that Reserve Bank of India is satisfied of substantive improvement in the financial position of the bank.

**Press Release : 2017-2018/895**

**Ajit Prasad**  
Assistant Adviser