प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

वेबसाइट ∶ www.rbi.org.in/hindi Website : www.rbi.org.in इ-मेल email: <u>helpdoc@rbi.org.in</u>

October 14, 2016

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001 फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 22660358

RBI issues Directions to United India Co-operative Bank Ltd., Nagina, Bijnor, Uttar Pradesh – Withdrawal of Directions

The Reserve Bank of India (RBI) had issued directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 (AACS) to United India Cooperative Bank Ltd., Nagina, Bijnor, Uttar Pradesh vide directive dated July 08, 2015. The Directions were extended from time to time and the last such Directive dated March 30, 2016, are currently valid upto October 14, 2016.

Reserve Bank, on being satisfied that in the public interest it is necessary to do so, in exercise of the powers vested in it under sub section (2) of Section 35A read with Section 56 of the Banking Regulation Act, 1949 (AACS), hereby withdraws with effect from October 15, 2016, the said Directions so issued (and as modified from time to time) to United India Co-operative Bank Ltd., Nagina, Bijnor, Uttar Pradesh.

A copy of the directive is displayed in the bank's premises for perusal by interested members of public. The bank will continue to undertake regular banking business hereafter.

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Anirudha D. Jadhav

Assistant Manager