प्रेस प्रकाशनी PRESS RELEASE



संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

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RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi Website : www.rbi.org.in इ-मेल email**:** <u>helpdoc@rbi.org.in</u>

October 17, 2015

RBI opens Sub-office in Imphal

The Reserve Bank of India opened its sub-office in Imphal on October 17, 2015. Shri O.Ibobi Singh, Hon'ble Chief Minister of Manipur and Shri Harun R. Khan, Deputy Governor, Reserve Bank of India, inaugurated the Reserve Bank's sub-office in Imphal. The contact details of the sub-office are as under:

Postal Address :-The General Manager (Officer-in-Charge), Reserve Bank of India, Chairman Bungalow (Hill Area Committee), Opposite Assembly, Chingmeirong, Lilashingkhongnangkhong Imphal 795001 Manipur

> Contact : Shri T. Hauzel, GM (O-in-C) <u>E-mail</u>

The Imphal Office of the Reserve Bank will have Financial Inclusion and Development Department, Consumer Education and Protections Cell and Market Intelligence Unit. With opening of Imphal office, the Reserve Bank will now have offices in five of the seven states in the North East. The Imphal office will work in close coordination of the state government, NABARD and the banks for financial and banking development of the state.

Appreciating the Reserve Bank's initiative to open a new office of the Reserve Bank of India in Imphal, the Chief Minister said that unbanked blocks should have banking presence as soon as possible. He urged that the Reserve Bank, NABARD and banks should play more proactive role in inclusive growth of the state. He indicated that that the state government will focus on flood control under the Rural Infrastructure Development Fund (RIDF).

Shri Harun R. Khan, Deputy Governor said that the Reserve Bank is sensitive to the needs for economic and financial development of North East states, focusing particularly on small states like Manipur and opening of Imphal office is a step in this direction. Explaining the role and functions of the Reserve Bank, Shri Khan said that the Payment Systems Vision of the Reserve Bank for North East states is also being carried out keeping in view the hilly terrain. Banking penetration needs to be improved, he said and stressed the potential of development of agriculture, in particular organic agriculture, horticulture, handlooms and handicrafts, self help groups, joint liability groups and development of exports under 'Look East Policy'. He also stressed on digital connectivity to improve banking facilities through branches and their business correspondents.

Smt. Deepali Pant Joshi, Executive Director, Reserve Bank of India, Shri O. Nabakishore Singh, Chief Secretary, Government of Manipur, Shri S. S. Barik, Regional Director, North East states along with other senior officers of the state government, commercial banks and the Reserve Bank were also present. Shri Hauzel, Officer in charge of Imphal Office proposed a vote of thanks.

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Alpana Killawala Principal Chief General Manager