### प्रेस प्रकाशनी PRESS RELEASE



## भारतीय रिज़र्व बैंक

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# Registrations open for NCFE's NFLAT (National Financial Literacy Assessment Test)

Registrations for National Centre for Financial Education(NCFE)'s National Financial Literacy Assessment Test (NFLAT) have started from October 15, 2016. The National Institute of Securities Markets (NISM), Navi Mumbai, has invited all school students from classes VI to X to participate in the National Financial Literacy Assessment Test (NCFE-NFLAT 2016-17).

The test will be conducted online (within the school with adequate IT infrastructure and internet connectivity) and offline (pen and paper within the school). The test will be conducted in two categories, that is, NFLAT Junior (Class VI to VIII) and NFLAT (Class IX and X).

The schools have to register themselves online. Subsequent to the school registration, student's registration will be done by the respective schools. Schools will be provided with the option of choosing online/offline test mode. The school has to invigilate the online/offline test for their own students. Any assistance required for the online/offline test will be provided by NCFE/NISM Team.

The schools can enroll themselves by following the link on the NCFE website: <a href="http://www.ncfeindia.org/nflat">http://www.ncfeindia.org/nflat</a>

### Important dates

	Online Test	Offline Test
Registration opens	October 15, 2016	October 15, 2016
Registration closes	November 22, 2016	November 22, 2016
First level - Examination	November 25, 2016 – January	December 1 – December
Date	7, 2017*	10, 2016**
Second level - Regional &	February 1, 2017 to February 28, 2017	
National Competition	-	

<sup>\*</sup> Online exam shall be conducted at the respective schools having adequate IT Infrastructure and internet connectivity.

The duration of the NFLAT and NFLAT Junior tests will be 60 minutes and will contain 75 and 50 questions, respectively. The test will be conducted in both English and Hindi. Syllabus details are available on NCFE website.

<sup>\*\*</sup> Offline test would be conducted at the respective school through pen & paper mode.

#### Awards

National school winners (top 3 schools) will be awarded with cash reward of ₹35,000/- each and a shield and the national winner students (pair 1+1) of the schools will be felicitated with certificates, medals and laptops.

Regional school winners (top 3 schools in each zone) will be awarded with cash reward of ₹25,000 each and a shield and the regional winner students (pair 1+1) will be felicitated with certificates, medals and tablets/kindles.

Further information can be obtained from:

National Institute of Securities Markets, NISM Bhavan, Plot No. 82, Sector-17, Vashi, Navi Mumbai – 400703 Phone: 022- 66734600-02 I email: <a href="mailto:nflat@nism.ac.in">nflat@nism.ac.in</a>, Website: <a href="mailto:www.ncfeindia.org">www.nism.ac.in</a>

### **Background**

National Institute of Securities Markets (NISM) has been identified as the nodal agency for the implementation of the National Strategy for Financial Education. In this regard, NISM has set up National Centre for Financial Education (NCFE) with the support of all the financial sector regulators in India: Reserve Bank of India (RBI), Securities and Exchange Board of India (SEBI), Insurance Regulatory and Development Authority of India (IRDAI) and Pension Fund Regulatory and Development Authority (PFRDA), to further the cause of financial literacy and inclusion in India in a collaborative manner.

NCFE's National Financial Literacy Assessment Test (NCFE-NFLAT) is one such step in this direction. By conducting a national level test, NCFE plans to motivate school students (of classes VI to X) to learn the concepts of finance and also measure their financial awareness so that they inculcate an important life skills at an early age leading to sound financial decisions later.

Press Release: 2016-2017/956 Assistant Adviser