



**भारतीय रिज़र्व बैंक**

**RESERVE BANK OF INDIA**

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संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001

फोन/Phone: 022-22610835 फेक्स/Fax: 91 22 22660358

October 29, 2018

### **NSDL Payments Bank Limited commences operations**

NSDL Payments Bank Limited has commenced operations as a payments bank with effect from October 29, 2018. The Reserve Bank has issued a licence to the bank under Section 22 (1) of the Banking Regulation Act, 1949 to carry on the business of payments bank in India.

National Securities Depository Limited, Mumbai was one of the 11 applicants which were issued in-principle approval for setting up a payments bank, as announced in the [press release on August 19, 2015](#).

**Press Release : 2018-2019/991**

**Ajit Prasad**  
Assistant Adviser