

## Abbreviations

ADRs	American depository receipts
ADs	authorised dealers
AFS	available for sale
AFT	available for trading
AIFI	all India financial institution
ALM	asset liability management
AMCs	asset management companies
AML	anti-money laundering
ARC	asset reconstruction company
ATMs	automated teller machines
BC	business correspondent
BCBS	Basel Committee on Banking Supervision
BCSBI	Banking Codes and Standards Board of India
BF	business facilitator
BFS	Board for Financial Supervision (in RBI)
BIS	Bank for International Settlements
BOS	Banking Ombudsman Scheme
BPLR	benchmark prime lending rate
BPSS	Board for Regulation and Supervision of Payment and Settlement Systems
BR Act	Banking Regulation Act, 1949
BRBNMPL	Bharatiya Reserve Bank Note Mudran Private Limited
BRICS	Brazil, Russia, India, China and South Africa
BSR	basic statistical returns
BTC	Bankers' Training College
CAB	College of Agricultural Banking (in RBI)
CABBF	Central Advisory Board on Bank Frauds

## ABBREVIATIONS

CAMELS	Capital Adequacy, Asset Quality, Management, Earnings, Liquidity and Systems & Controls
CBLO	collateralised borrowing and lending obligation
CCB	Committee of the Central Board, RBI
CCIL	Clearing Corporation of India
CDBMS	centralised database management system
CDR	corporate debt restructuring
CDs	certificates of deposit
CDSL	Central Depository Services Ltd
CFMS	Centralised Funds Management System
CFSA	Committee on Financial Sector Assessment
CGRA	Currency and Gold Revaluation Account
CIBIL	Credit Information Bureau (India) Ltd
CIBs	capital-indexed bonds
CLF	collateralised lending facility
CLN	credit linked notes
COSMOS	Computerised Off-site Surveillance and Monitoring System
CP	commercial paper
CPPAPS	Committee on Procedures and Performance Audit of Public Services
CR	contingency reserve
CRAR	capital to risk-weighted assets ratio
CRR	cash reserve ratio
CSD	Customer Service Department (in RBI)
CSF	consolidated sinking fund
CSGL	Constituent Subsidiary General Ledger
CTS	Cheque Truncation System
CVC	Central Vigilance Commission
CVPS	Currency Verification and Processing System
DAD	Deposits Accounts Department (in RBI)
DAPM	Department of Administration and Personnel Management (in RBI)
DBOD	Department of Banking Operations and Development (in RBI)
DBS	Department of Banking Supervision (in RBI)
DCC	District Consultative Committee

## ABBREVIATIONS

DCCB	district central cooperative bank
DEAP	Department of Economic Analysis and Policy (in RBI)
DEIO	Department of External Investments and Operations (in RBI)
DESACS	Department of Statistical Analysis and Computer Services (in RBI)
DFC	Department of Financial Companies (in RBI)
DFHI	Discount and Finance House of India Ltd.
DFI	development finance institution
DGBA	Department of Government and Bank Accounts (in RBI)
DICGC	Deposit Insurance and Credit Guarantee Corporation
DIT	Department of Information Technology (in RBI)
DLRC	District Level Review Committee
DNBS	Department of Non-Banking Supervision (in RBI)
DNS	deferred net settlement
DoT	Department of Telecommunications
DPSS	Department of Payment and Settlement Systems (in RBI)
DRI	Differential Rate of Interest (Scheme)
DRT	Debt Recovery Tribunal
DSS	Debt Swap Scheme
DvP	delivery versus payment
EAMs	external asset managers
EBT	electronic benefit transfer
ECB	external commercial borrowing
ECS	Electronic Clearing Service
EEFC	Exchange Earners' Foreign Currency Account
EFT	electronic funds transfer
ERF	Export Refinance Facility
ETFs	Exchange Traded Funds
FATF	Financial Action Task Force
FC	financial conglomerate
FCA	foreign currency assets
FCCBs	foreign currency convertible bonds
FCNR(A)	foreign currency non-resident account
FCNR(B)	foreign currency non-resident (banks) account
FCRA	Forward Contract (Regulation) Act, 1952
FDI	foreign direct investment
FEDAI	Foreign Exchange Dealers' Association of India

## ABBREVIATIONS

FEMA	Foreign Exchange Management Act, 1999
FERA	Foreign Exchange Regulation Act, 1973
FI	financial institution
FIFO	first in first out
FII	foreign institutional investors
FIMMDA	Fixed Income Money Market and Derivatives Association of India
FIPB	Foreign Investment Promotion Board
FLCC	Financial Literacy and Credit Counselling Centre
FMC	Forward Markets Commission
FMC-RBI	Financial Markets Committee (in RBI)
FMD	Financial Markets Department (in RBI)
FPI	foreign portfolio investment
FRA	forward rate agreement
FRBM Act, 2003	Fiscal Responsibility and Budget Management Act, 2003
FRBs	floating rate bonds
FSA	Financial Services Authority (of UK)
FSAP	Financial Stability Assessment Programme
FSF	Financial Stability Forum
GCC	general credit card
GDDS	General Data Dissemination Standards
GDRs	global depository receipts
GDS	Gold Deposit Scheme
GRC	Grievance Redressal Cell
GRF	General Refinance Facility
GRF	Guarantee Redemption Fund
GTB	Global Trust Bank Ltd
HFT	held for trading
HLCCFCM	High Level Coordination Committee on Financial and Capital Markets
HRDD	Human Resources Development Department (in RBI)
HTM	held to maturity
HVC	high value clearing
IAS	Investment Advisory Services
IAS	Integrated Accounting System

## ABBREVIATIONS

IBA	Indian Banks' Association
ICAAP	internal capital adequacy assessment process
ICADR	International Centre for Alternative Disputes Resolution
ICAI	Institute of Chartered Accountants of India
ICCOMS	Integrated Computerised Currency Operations and Management System
ICD	inter-corporate deposit
IDC	Inter-Departmental Committee (in Government)
IDFC	Infrastructure Development Finance Company
IDRBT	Institute for Development and Research in Banking Technology
IECD	Industrial and Export Credit Department (in RBI)
IFC	International Finance Corporation
IFR	investment fluctuation reserve
IFSC	Indian Financial System Code
IIBI	Industrial Investment Bank of India Ltd
IIFCL	India Infrastructure Finance Company Ltd.
IIP	international investment position
ILAF	interim liquidity adjustment facility
IMDs	India Millennium Deposits
INFINET	Indian Financial Network
IPO	initial public offering
IRDAI	Insurance Regulatory and Development Authority of India
IRS	interest rate swap
JPC	Joint Parliamentary Committee
KCC	Kisan Credit Card
KYC	know your customer
LAB	local area bank
LAF	liquidity adjustment facility
LERMS	Liberalised Exchange Rate Management System
LIBOR	London Interbank Offered Rate
LOLR	lender of last resort
MBP	market borrowing programme
MFI	microfinance institution
MICR	Magnetic Ink Character Recognition
MIFOR	Mumbai Interbank Forward Offered Rate

## ABBREVIATIONS

MIS	management information service
MMBCS	Magnetic Media-Based Clearing System
MMCB	Madhavpura Mercantile Cooperative Bank
MMMF	money market mutual fund
MNSB	multilateral net settlement batch
MoU	memorandum of understanding
MPLS	multi-protocol label switching
MRTPC	Monopolies and Restrictive Trade Practices Commission
MSCB	multi-state cooperative bank
MSCS	Multi-State Cooperative Societies (Act, 2002)
MSS	Market Stabilisation Scheme
MTM	mark-to-market
NABARD	National Bank for Agriculture and Rural Development
NBFC-ND-SI	non-deposit-taking systemically important non-banking financial company
NBFCs	non-banking financial companies
NCAF	New Capital Adequacy Framework
NDA	National Democratic Alliance
NDS	Negotiated Dealing System
NDTL	net demand and time liabilities
NEER	nominal effective exchange rate
NEFT	national electronic funds transfer
NGO	non-governmental organisation
NHB	National Housing Bank
NIBM	National Institute of Bank Management
NIC(LTO)	National Industrial Credit (Long Term Operations)
NOF	net owned funds
NPA	non-performing asset (advance)
NPC	National Payments Council
NPCI	National Payments Corporation of India Ltd
NR(E)RA	non-resident (external) rupee accounts
NR(NR)D	non-resident (non-repatriable) deposit account
NR(S)R	non-resident (special) rupee account
NREGS	National Rural Employment Guarantee Scheme
NRI	non-resident indians
NRO	non-resident ordinary rupee account

## ABBREVIATIONS

NSDL	National Securities Depository Limited
NSE	National Stock Exchange
NSE-MIBOR	National Stock Exchange–Mumbai Interbank Offered Rate
OAT	own account transfer
OBS	off-balance sheet
OBU	offshore banking units
OCBs	overseas corporate bodies
OCI	Overseas Citizen of India
OGL	Open General License Scheme
OMOs	open market operations
OSMOS	Off-site Monitoring and Surveillance
OTC	over-the-counter
OTS	one-time settlement
PACS	primary agricultural credit society
PCA	prompt corrective action
PDAI	Primary Dealers' Association of India
PDO	Public Debt Office
PDs	primary dealers
PE	private equity (funds)
PFI	public financial institution
PIO	Persons of Indian Origin
PKI	public key infrastructure
PLR	prime lending rate
PMLA	Prevention of Money Laundering Act, 2002
PMS	portfolio management services
PNs	participatory notes
PoS	point of sale
PRD	Press Relations Division (of RBI)
PSAC	Payment and Settlement Advisory Committee
PSG	Payment Systems Group
PTLR	prime term lending rate
QID	quarterly informal discussions
RBS	risk-based supervision
RBSB	Reserve Bank of India Services Board
RBSC	Reserve Bank Staff College
RCS	Registrar of Cooperative Societies

## ABBREVIATIONS

RD	Regional Director (of RBI)
REER	real effective exchange rate
RFCD	resident foreign currency (domestic) account
RIDF	Rural Infrastructure Development Fund
RIG	Regulated Institutions Group
RNBC	residuary non-banking company
RPCD	Rural Planning and Credit Department (in RBI)
RRA	Regulatory Review Authority (in RBI)
RRB	regional rural bank
RIB	Resurgent India Bond
RTGS	real time gross settlement
RTP	reserve tranche position
SAC	Standing Advisory Committee
SAC	Settlement Advisory Committee
SARFAESI	Securitisation and Reconstruction of Financial Assets and Enforcement of Securities Interest (Act, 2002)
SASF	Stressed Assets Stabilisation Fund
SBI	State Bank of India
SBS	Shredding and Briquetting System
SCB	scheduled commercial bank
SCF	Standing Committee on Finance (of Parliament)
SCGPM	Standing Committee on Gold and Precious Metals
SCIFSC	Standing Committee on International Financial Standards and Codes
SDRs	special drawing rights
SEBI	Securities and Exchange Board of India
SEZ	special economic zone
SFC	State Finance Corporation
SFMS	Structured Financial Messaging Solution
SGL	subsidiary general ledger
SHGs	self-help groups
SIDBI	Small Industries Development Bank of India
SIDC	State Industrial Development Corporation
SIFI	systemically important financial intermediaries
SIPS	systemically important payment systems
SLBC	State Level Bankers' Committee



## ABBREVIATIONS

SLR	statutory liquidity ratio
SME	small and medium (sized) enterprises
SPMCIL	Security Printing and Minting Corporation of India Ltd
SR	security receipts
SSS	securities settlement systems
STACFR	Standing Technical Advisory Committee on Financial Regulation
StCB	State Cooperative Bank
STCI	Securities Trading Corporation of India
STP	straight through processing
STRIPS	Separate Trading of Registered Interest and Principal Securities
SWF	Sovereign Wealth Fund
SWIFT	Society for Worldwide Interbank Financial Telecommunication
TAC	Technical Advisory Committee (of RBI)
TACMP	Technical Advisory Committee on Monetary Policy
TAFCUB	Task Force for Cooperative Urban Banks
T-bills	treasury bills
TFCI	Tourism Finance Corporation of India
UAT	User Acceptance Test
UBD	Urban Banks Department (in RBI)
UCB	urban cooperative bank
UN/EDIFACT	United Nations/Electronic Data Interchange for Administration, Commerce and Transport
UPA	United Progressive Alliance
URRCBH	Uniform Regulations and Rules of Bankers' Clearing Houses
UTI	Unit Trust of India
VCF	venture capital fund
VPN	virtual private network
VSAT	very small aperture terminal
WAN	wide area network
WMA	ways and means advances
WSS	Weekly Statistical Supplement
ZTC	Zonal Training Centre