

Abbreviations

AAIFR	Appellate Authority for Industrial and Financial Reconstruction
AAP	Annual Action Plan
ABBCFF	Advisory Board for Bank, Commercial and Financial Frauds
ABFSL	Andhra Bank Financial Services Ltd
ACB	Agricultural Credit Board
ACD	Agricultural Credit Department
ACP	Annual Credit Plan
ACRC	Agricultural Credit Review Committee
ACU	Asian Clearing Union
AD	Authorised Dealer
ADB	Asian Development Bank
AFC	Agricultural Finance Corporation
AFR	Annual Financial Review
AFR	Applicable Federal Rate
AGL	Aggregate Gap Limit
AGM	Assistant General Manager
AIBEA	All-India Bank Employees' Association
AIEAC	All-India Export Advisory Committee
AIRBEA	All-India Reserve Bank Employees' Association

AIRBSOA	All-India Reserve Bank Staff Officers' Association
AIRBWF	All-India Reserve Bank Workers' Federation
AIRDIS	All-India Rural Debt and Investment Survey
ALM	Asset-Liability Management
ALPM	Advanced Ledger Posting Machine
AMC	Asset Management Company
AMR	Aggregate Monetary Resources
ARC	Agricultural Refinance Corporation
ARDC	Agricultural Refinance and Development Corporation
ARDRS	Agricultural and Rural Debt Relief Scheme
ARF	Asset Reconstruction Fund
ASCII	American Standard Code for Information Interchange
ASSOCHAM	Associated Chambers of Commerce and Industry
ATM	Automated Teller Machine
BAF	Bankers' Acceptance Facility
BAFEX	Block Allocation of Foreign Exchange
BANKNET	Data communication network for banking industry
BARC	Bhabha Atomic Research Centre
BCCI(O)	Bank of Credit and Commerce International (Overseas) Ltd
BE	Budget Estimate
BEST	Bombay (now Brihanmumbai) Electric Supply and Transport
BFS	Board for Financial Supervision
BIBOR	Bombay Interbank Offered Rate
BIFR	Board for Industrial and Financial Reconstruction
BIS	Bank for International Settlements
BO	Banking Ombudsman
BoB	Bank of Baroda
BoE	Bank of England
BoI	Bank of India
BoJ	Bank of Japan

BoP	Balance of Payments
BPL	Below Poverty Line
BR Act	Banking Regulation Act
BRBNM	Bharatiya Reserve Bank Note Mudran Private Ltd
BRs	Bankers' Receipts
BSE	Bombay Stock Exchange
BSR	Basic Statistical Returns
BSRB	Banking Services Recruitment Board
BTC	Bankers' Training College
CAB	College of Agricultural Banking
CAD	Current Account Deficit
CAFEX	Composite Allocation of Foreign Exchange
CAFRAL	Centre for Advanced Financial Research and Learning
CAG	Controller and Auditor General
CALCS	Capital Adequacy, Asset Quality, Liquidity , Compliance Systems and Control
CAMELS	Capital Adequacy, Asset Quality, Management, Earnings, Liquidity Systems and Control
Canfina	Canbank Financial Services Ltd
CARE	Credit Analysis and Research Ltd
CAS	Credit Authorisation Scheme
CBDT	Central Board of Direct Taxes
CBEC	Central Board of Excise and Customs
CBI	Central Bureau of Investigation
CBMF	Canbank Mutual Fund
CBTC	Co-operative Bankers' Training College
CCA	Caucasus and Central Asia
CCBs	Central Co-operative Banks
CCEA	Cabinet Committee on Economic Affairs
CCFF	Compensatory and Contingency Financing Facility
CCI	Controller of Capital Issues
CCIS	Comprehensive Crop Insurance Scheme

CD NET	System to enable access to CD-ROMs
CDF	Co-operative Development Fund
CD-ROM	Compact Disc-Read only Memory
CDS	Center for Development Studies
CDs	Certificates of Deposit
CEO	Chief Executive Officers
CEPZ	Cochin Export Processing Zone
CFA	Chartered Financial Analyst
CFS	Committee on the Financial System
CIC	Crop Insurance Corporation
CIDCO	City and Industrial Development Corporation of Maharashtra Ltd
CIF	Cost, Insurance and Freight
CIS	Commonwealth of Independent States
CMA	Credit Monitoring Arrangement
CMD	Chairman and Managing Director
COD	Committee of Direction
COSA	Committee on Security Arrangements
COTELCOOP	Committee on Term Lending through Co-operatives
CP	Commercial Paper
CPC	Credit Planning Cell
CPF	Contributory Provident Fund
CPI	Consumer Price Index
CRAFICARD	Committee to Review Arrangements for Institutional Credit for Agriculture and Rural Development
CRAR	Capital to Risk Weighted Assets Ratio
CRDC	Central Records and Documentation Centre
CRISIL	Credit Rating and Information Services of India Ltd
CRR	Cash Reserve Ratio
CSC	Central Security Cell
CS-DRMS	Commonwealth Secretariat-Debt Recording and Management System

CSF	Consolidated Sinking Fund
CSO	Central Statistical Organisation
CVC	Central Vigilance Commission
D.O./DO	Demi Official
DA	Department of Administration
DAD	Deposit Accounts Department
DAE	Department of Accounts and Expenditure
DAP	District Action Plan
DAPM	Department of Administration and Personnel Management
DBOD	Department of Banking Operations and Development
DBS	Department of Banking Supervision
DCB	District Co-operative Bank
DCC	District Consultative Committee
DCCB	District Central Co-operative Bank
DCM	Department of Currency Management
DCO	District Coordinating Office
DCP	District Credit Plan
DEA	Department of Economic Affairs
DEAP	Department of Economic Analysis and Policy
DEBC	Department of Expenditure and Budgetary Control
DEIO	Department of External Investments and Operations
DEPR	Department of Economic and Policy Research
DESACS	Department of Statistical Analysis and Computer Services
DFC	Department of Financial Companies
DFHI	Discount and Finance House of India Ltd
DFI	Development Financial Institution
DGBA	Department of Government and Bank Accounts
DGCI&S	Directorate General of Commercial Intelligence and Statistics
DGFT	Directorate General of Foreign Trade

DGM	Deputy General Manager
DIAL-UP	Internet Access Facility
DIC	District Industries Centre
DICGC	Deposit Insurance and Credit Guarantee Corporation
DIT	Department of Information Technology
DLRC	District Level Review Committee
DM	Deutsche Mark
DNBC	Department of Non-Banking Companies
DNBS	Department of Non-Banking Supervision
DoS	Department of Supervision
DoT	Department of Telecommunications
DPT	Deferred Payment Terms
DRAT	Debt Recovery Appellate Tribunal
DRG	Development Research Group
DRI	Differential Rate of Interest
DRS	Department of Research and Statistics
DRT	Debt Recovery Tribunal
DSB	Returns filed by banks to the Reserve Bank
DSIM	Department of Statistics and Information Management
DTA	Domestic Tariff Area
DvP	Delivery <i>versus</i> Payment
ECBs	External Commercial Borrowings
ECD	Exchange Control Department
ECGC	Export Credit Guarantee Corporation
ECSD	Electronic Clearance Settlement and Depository
ED	Enforcement Directorate
EDP	Electronic Data Processing
EEFC	Exchange Earners' Foreign Currency
EFF	Extended Fund Facility
EFT	Electronic Funds Transfer
EHTP	Electronic Hardware Technology Park
EMEs	Emerging Market Economies

EOU	Export Oriented Units
EPCG	Export Promotion Capital Goods
EPS	Earnings Per Share
EPZ	Export Processing Zone
ERAS	Exchange Risk Administration Scheme
ESAF	Enhanced Structural Adjustment Facility
ESCAP	Economic and Social Commission for Asia and Pacific
Exim Bank	Export-Import Bank of India
F.M.	Finance Minister
F.S.	Finance Secretary
FAD	Foreign Accounts Division
FC(B&O) D	Foreign Currency (Bank and Others) Deposit
FCA	Foreign Currency Assets
FCCBs	Foreign Currency Convertible Bonds
FCI	Food Corporation of India
FCNR(A)	Foreign Currency Non-Resident Account
FCNR(B)	Foreign Currency Non-Resident (Bank)
FCNR	Foreign Currency Non-Resident
FCON	Foreign Currency Ordinary Non-Repatriable
FDI	Foreign Direct Investment
FECT Tax	Foreign Exchange Conservation Travel Tax
FEDAI	Foreign Exchange Dealers' Association of India
FEMA	Foreign Exchange Management Act
FEPZ	Falta Export Processing Zone
FERA	Foreign Exchange Regulation Act
FFSL	Fairgrowth Financial Services Ltd
FIAB	Foreign Intelligence Advisory Board
FIC	Financial Institutions Cell
FICCI	Federation of Indian Chambers of Commerce and Industry
FII	Foreign Institutional Investor
FIIB	First Indo International Bank Ltd

FIMMDA	Fixed Income Money Market Dealers' Association
FIPB	Foreign Investment Promotion Board
FIs	Financial Institutions
FoB	Freight on Board
FRBM	Fiscal Responsibility and Budget Management
FTR	Fast Track Route
FTS	Foreign Travel Scheme
G-3	Free Trade Agreement entered into by Columbia, Venezuela and Mexico
G-5	Group of Five Countries
G-7	Group of Seven Countries
GAIL	Gas Authority of India Ltd
GBP	Great Britain Pound
GCA	General Currency Area
GCC	General Credit Card
GDCF	Gross Domestic Capital Formation
GDP	Gross Domestic Product
GDR	Global Depository Receipt
GDS	Gross Domestic Savings
GFD	Gross Fiscal Deficit
GIC	General Insurance Corporation of India
GLC	General Line of Credit
GM	General Manager
GNP	Gross National Product
GoI	Government of India
GRP	Grievance Redressal Procedure
HCL	Hindustan Computers Ltd
HDFC	Housing Development Finance Corporation Ltd
HFC	Housing Finance Company
HLAS	Home Loan Account Scheme
HP	Hewlett Packard
HRD	Human Resource Development

HRDD	Human Resources Development Department
HUDCO	Housing and Urban Development Corporation
IAS	International Accounting Standards
IBA	Indian Banks' Association
IBM	International Business Machines
IBRD	International Bank for Reconstruction and Development
ICAI	Institute of Chartered Accountants of India
ICD	Industrial Credit Department
ICFAI	Institute of Chartered Financial Analysts of India
ICICI	Industrial Credit and Investment Corporation of India Ltd
ICIM	International Computers India Manufacturing Ltd
ICRA	Investment Information and Credit Rating Agency of India Ltd
IDA	International Development Agency
IDB	India Development Bond
IDBI	Industrial Development Bank of India
IDG	Inter-Disciplinary Group
IDMC	Internal Debt Management Cell
IDMD	Internal Debt Management Department
IDRBT	Institute for Development and Research in Banking Technology
IEA	Indian Economic Association
IECD	Industrial and Export Credit Department
IFC	International Finance Corporation
IFCI	Industrial Finance Corporation of India
IFD	Industrial Finance Department
IFFCO	Indian Farmers Fertiliser Co-operative Ltd
IGIDR	Indira Gandhi Institute of Development Research
IIM	Indian Institute of Management
IIP	Index of Industrial Production
IIT	Indian Institute of Technology

ILR	Internal Lendable Resources
IMF	International Monetary Fund
INFCDR	Incremental Non Food Credit-Deposit Ratio
IOB	Indian Overseas Bank
IOC	Indian Oil Corporation
IOF	Indian Opportunities Fund
IOSCO	International Organisation of Securities Commission
IPO	Initial Public Offering
IRBI	Industrial Reconstruction Bank of India
IRCI	Industrial Reconstruction Corporation of India
IRDP	Integrated Rural Development Programme
ISI	Indian Statistical Institute
ISP	Internet Service Provider
ITC	Import Trade Control
JPC	Joint Parliamentary Committee
JV	Joint Venture
KCC	Kisan Credit Card
KRIBHCO	Krishak Bharati Co-operative Ltd
KVIB	Khadi and Village Industries Board
KVIC	Khadi and Village Industries Commission
LAB	Local Area Bank
LAF	Liquidity Adjustment Facility
LAN	Local Area Network
LBR	Lead Bank Return
LBS	Lead Bank Scheme
LC	Letter of Credit
LDB	Land Development Bank
LDO	Lead District Officer
LERA	Liberalised Exchange Rate Arrangement
LERMS	Liberalised Exchange Rate Management System
LIBOR	London Interbank Offered Rate
LIBSYS	Library System

LIC	Life Insurance Corporation of India
LME	London Metal Exchange
LPG	Liquefied Petroleum Gas
LPM	Ledger Posting Machine
LTFP	Long Term Fiscal Policy
LTO	Long-Term Operations
M.Phil.	Master of Philosophy
M ₁	Narrow Money
M ₃	Broad Money
MAF	Medical Assistance Fund
MBA	Master of Business Administration
MCIR	Monthly Credit Information Review
MCO	Miscellaneous Charges Order
MEPZ	Madras Export Processing Zone
MFI	Microfinance Institutions
MFN	Most Favoured Nation
MIC	Market Intelligence Cell
MICR	Magnetic Ink Character Recognition
MIS	Management Information System
MLA	Member of Legislative Assembly
MMMF	Money Market Mutual Fund
MNBCs	Miscellaneous Non-Banking Companies
MODVAT	Modified Value Added Tax
MOF	Ministry of Finance
MoU	Memorandum/Memoranda of Understanding
MP	Member Parliament
MPD	Monetary Policy Department
MRTPL	Monopolies and Restrictive Trade Practices
MSD	Management Services Department
MSP	Minimum Support Price
MT	Metric Tonne
NABARD	National Bank for Agriculture and Rural Development

NAC (LTO)	National Agricultural Credit (Long-Term Operations)
NAC (S)	National Agricultural Credit (Stabilisation)
NAV	Net Asset Value
NBCG	Net Bank Credit to Government
NBER	National Bureau of Economic Research
NBFC	Non-Banking Financial Company
NBFI	Non-Banking Financial Institution
NCBI	National Co-operative Bank of India
NCC	National Clearing Cell
NCDC	National Co-operative Development Corporation
NCOB	New Central Office Building
NDA	Net Domestic Asset
NDP	Net Domestic Product
NDTL	Net Demand and Time Liabilities
NEER	Nominal Effective Exchange Rate
NEIBM	North Eastern Institute of Bank Management
NEPZ	Noida Export Processing Zone
NFA	Net Foreign Asset
NGO	Non-Government Organisation
NHB	National Housing Bank
NHC	National Housing Credit
NIA	Negotiable Instruments Act
NIBM	National Institute of Bank Management
NIC	National Industrial Credit
NICNET	National Informatics Centre Network
NIT	National Industrial Tribunal
NNP	Net National Product
NOBW	National Organisation of Bank Workers
NOC	No-objection Certificate
NODC	Non-Oil Developing Countries
NOF	Net Owned Fund
NPA	Non-Performing Asset

NPL	Non-Performing Loan
NR (E)A	Non-Resident (External) Account
NR(E)RA	Non-Resident (External) Rupee Account
NR(NR)RD	Non-Resident (Non-Repatriable) Rupee Deposit
NRBI	National Rural Bank of India
NRBICG	Net Reserve Bank Credit to Government
NRC (LTO)	National Rural Credit (Long-Term Operations)
NRC (S)	National Rural Credit (Stabilisation)
NRE	Non-Resident External
NRF	National Renewal Fund
NRI	Non-Resident Indian
NRNR	Non-Resident (Non-Repatriable)
NRO	Non-Resident Ordinary
NRY	Nehru Rozgar Yojana
NSC	National Savings Certificate
NSE	National Stock Exchange
NSO	National Savings Organisation
NSSO	National Sample Survey Organisation
NTS	Neighbourhood Travel Scheme
OBC	Other Backward Classes
OCB	Overseas Corporate Bodies
OCR	Optical Character Recognition
ODA	Official Development Assistance
OECD	Organisation for Economic Cooperation and Development
OFIs	Other Financial Institutions
OGL	Open General Licence
OIL	Oil India Ltd
OLA	Official Languages Act
OLIC	Official Language Implementation Committee
OMO	Open Market Operations
ONGC	Oil and Natural Gas Corporation Ltd

OPEC	Organisation of the Petroleum Exporting Countries
OSMOS	Offsite Monitoring and Surveillance
OTC	Over the Counter
OTCEI	Over-the-Counter Exchange of India
P&SB	Punjab and Sind Bank
PACS	Primary Agricultural Co-operative Credit Societies
PAD	Public Accounts Department
PAR	Performance Appraisal System
PC	Personal Computer
PC–AT	Personal Computer–Advanced Technology
PCFC	Pre-shipment Credit in Foreign Currency
PD	Primary Dealer
PDM	Primary Dealers’ Market
PDO	Public Debt Office
PDS	Public Distribution System
PERT	Programme Evaluation Review Technique
PEXSEM	Preparing Ex-servicemen for Self-Employment
PF	Provident Fund
Ph.D.	Doctor of Philosophy
PLDB	Primary Land Development Bank
PLR	Prime Lending Rate
PM	Prime Minister
PMIUPEP	Prime Minister’s Integrated Urban Poverty Eradication Programme
PMO	Prime Minister’s Office
PMRY	Prime Minister’s Rozgar Yojana
PMS	Portfolio Management Scheme
PNB	Punjab National Bank
POL	Petroleum, Oil and Lubricants
PPD	Personnel Policy Department
PPF	Public Provident Fund
PRD	Press Relations Division

PRO	Press Relations Officer
PSBs	Public Sector Banks
PSCFC	Post-shipment Credit in Foreign Currency
PSU	Public Sector Undertaking
PWCS	Primary Weavers' Co-operative Societies
QIS	Quarterly Information System
R&D	Research and Development
RBI	Reserve Bank of India
RBIA	Reserve Bank of India Archives
RBINet	Communication Software
RBISB	Reserve Bank of India Services Board
RBSC	Reserve Bank Staff College
RBWO	Reserve Bank Workers' Organisation
RCF	Report on Currency and Finance
RE	Revised Estimate
REER	Real Effective Exchange Rate
REP	Replenishment Licence
Repo	Repurchase Agreement
RFC	Resident Foreign Currency
RIDF	Rural Infrastructure Development Fund
RIFEE	Returning Indian Foreign Exchange Entitlement
RISC	Reduced Instruction Set Computer
RM	Reserve Money
RNBC	Residuary Non-Banking Company
RO	Regional Office
RPA	Rupee Payment Agreement
RPCD	Rural Planning and Credit Department
RPSL	Real Property Security Law
RRB	Regional Rural Bank
SAA	Service Area Approach
SAARC	South Asian Association for Regional Co-operation

SAC	Standing Advisory Committee
SAFB	Specialised Agricultural Finance Branch
SAL	Structural Adjustment Loan
SAMIS	Service Area Monitoring and Information System
SAO	Seasonal Agricultural Operations
SAP	State Action Plan
SBI	State Bank of India
SBICAPS	State Bank of India Capital Market Ltd
SC	Scheduled Caste
SCB	Scheduled Commercial Bank
SCCIF	Standing Committee on Co-ordination of Institutional Finance
SCICI	Shipping Credit and Investment Company of India Ltd
SD	Satellite Dealer
SDDS	Special Data Dissemination Standards
SDR	Special Drawing Rights
SEANZA	South-East Asia, New Zealand, Australia
SEB	State Electricity Board
SEBI	Securities and Exchange Board of India
SEEUY	Self-Employment Scheme for Educated Unemployed Youth
SEPUP	Self-Employment Programme for Urban Poor
SEZ	Special Economic Zone
SFC	State Financial Corporation
SFPP	Special Foodgrains Production Programme
SFT	Store and Forward Telegraph
SGL	Subsidiary General Ledger
SHCIL	Stock Holding Corporation of India Ltd
SHG	Self-Help Group
SICA	Sick Industrial Companies Act
SIDBI	Small Industries Development Bank of India
SIDC	State Industrial Development Corporation

SIIC	State Industrial and Investment Corporation
SJSRY	Swarna Jayanti Shahari Rozgar Yojana
SLBC	State-Level Bankers' Committee
SLDB	State Land Development Bank
SLIIC	State Level Inter-Institutional Committee
SLR	Statutory Liquidity Ratio
SME	Small and Medium Enterprise
SRTC	State Road Transport Corporation
SSI	Small Scale Industry
ST	Scheduled Tribe
STCI	Securities Trading Corporation of India Ltd
STP	Software Technology Park
SUME	Scheme for Urban Micro-Enterprises
SWIFT	Society for Worldwide Interbank Financial Telecommunication
TDICI	Technology Development and Information Company of India Ltd
TMF	Textiles Modernisation Fund
TT	Telegraphic Transfer
U.P.	Uttar Pradesh
UBD	Urban Banks Department
UBI	United Bank of India
UBS	Union Bank of Switzerland
UBSP	Urban Basic Services for the Poor
UCB	Urban Co-operative Bank
UCO Bank	United Commercial Bank
UK	United Kingdom
UNIX	Uniplexed Information Computing System
URL	Uniform Resource Locator
URR	Uniform Regulations and Rules
US	United States
USAID	United States Agency for International Development

USSR	Union of Soviet Socialist Republic
UT	Union Territory
UTI	Unit Trust of India
VDS	Voluntary Disclosure Scheme
VECC	Voluntary Executive Corps Cell
VSAT	Very Small Aperture Terminal
WCTL	Working Capital Term Loan
WMA	Ways and Means Advances
WPI	Wholesale Price Index
WSS	Weekly Statistical Supplement
Y2K	Year 2000
ZTC	Zonal Training Centre