

TABLE 1				
COUNTRY NAME: INDIA IFS CODE: 534				
INTERNATIONAL INVESTMENT POSITION: EXTERNAL ASSETS AND LIABILITIES AT END OF MARCH				
REPORTING CURRENCY: INR				
UNITS: Crore				
	Period	2002 PR	2003 PR	2004P
8995.Z	International Investment Position, net	-337,237.51	-288,659.43	-211,751.17
8995CZ	A. Assets	359,242.37	450,103.71	590,143.56
8505.Z	1. Direct Investment Abroad	19,546.11	24,030.91	28,640.46
8506..	1.1 Equity Capital and Reinvested Earnings	18,595.24	22,600.52	26,985.86
8507..	1.1.1 Claims on Affiliated Enterprises	18,595.24	22,600.52	26,985.86
8508..	1.1.2 Liabilities to Affiliated Enterprises (-)			
8530..	1.2 Other Capital	950.87	1,430.39	1,654.60
8535..	1.2.1 Claims on Affiliated Enterprises	950.87	1,430.39	1,654.60
8540..	1.2.2 Liabilities to Affiliated Enterprises (-)			
8602.Z	2. Portfolio Investment	3,188.16	3,373.00	3,177.74
8610..	2.1 Equity Securities	1,654.33	1,778.19	1,720.44
8611..	2.1.1 Monetary Authorities			
8612..	2.1.2 General Government			
8613..	2.1.3 Banks	470.00	433.00	650.00
8614..	2.1.4 Other Sectors \$	1,184.33	1,345.19	1,070.44
8619..	2.2 Debt Securities	1,533.83	1,594.81	1,457.30
8620..	2.2.1 Bonds and Notes	1,148.83	1,204.81	1,105.30
8621..	2.2.1.1 Monetary Authorities			
8622..	2.2.1.2 General Government			
8623..	2.2.1.3 Banks	567.00	637.00	506.00
8624..	2.2.1.4 Other Sectors \$	581.83	567.81	599.30
8630..	2.2.2 Money-market Instruments	385.00	390.00	352.00
8631..	2.2.2.1 Monetary Authorities			
8632..	2.2.2.2 General Government			
8633..	2.2.2.3 Banks	385.00	390.00	352.00
8634..	2.2.2.4 Other Sectors			
8900.Z	3. Financial Derivatives			
8901..	3.1 Monetary Authorities			
8902..	3.2 General government			
8903..	3.3 Banks			
8904..	3.4 Other sectors			
8703.Z	4. Other Investment	69,496.10	61,229.80	68,196.36
8706..	4.1 Trade Credits	3,672.66	5,214.36	5,436.00
8707..	4.1.1 General Government			
8708..	4.1.1.1 Long-term			
8709..	4.1.1.2 Short-term			
8710..	4.1.2 Other Sectors	3,672.66	5,214.36	5,436.00
8711..	4.1.2.1 Long-term			
8712..	4.1.2.2 Short-term	3,672.66	5,214.36	5,436.00
8714..	4.2 Loans	10,746.61	6,711.61	7,638.92
8715..	4.2.1 Monetary Authorities			

8717..	4.2.1.1 Long-term			
8718..	4.2.1.2 Short-term			
8719..	4.2.2 General Government	1,797.00	2,509.00	3,069.00
8720..	4.2.2.1 Long-term	1,797.00	2,509.00	3,069.00
8721..	4.2.2.2 Short-term			
8722..	4.2.3 Banks	7,819.53	3,145.93	3,476.92
8723..	4.2.3.1 Long-term	7,819.53	3,145.93	3,476.92
8724..	4.2.3.2 Short-term			
8725..	4.2.4 Other Sectors	1,130.08	1,056.68	1,093.00
8726..	4.2.4.1 Long-term \$	1,130.08	1,056.68	1,093.00
8727..	4.2.4.2 Short-term			
8730..	4.3 Currency and Deposits	42,710.26	35,741.67	41,482.38
8731..	4.3.1 Monetary Authorities			
8732..	4.3.2 General Government	28.21	20.93	23.27
8733..	4.3.3 Banks	39,306.85	32,432.34	38,205.11
8734..	4.3.4 Other Sectors \$	3,375.20	3,288.40	3,254.00
8736..	4.4 Other Assets	12,366.57	13,562.16	13,639.06
8737..	4.4.1 Monetary Authorities			
8738..	4.4.1.1 Long-term			
8739..	4.4.1.2 Short-term			
8740..	4.4.2 General Government	3,351.78	3,303.66	3,112.57
8741..	4.4.2.1 Long-term	3,351.78	3,303.66	3,112.57
8742..	4.4.2.2 Short-term			
8743..	4.4.3 Banks	5,509.79	6,502.50	6,521.49
8744..	4.4.3.1 Long-term	5,509.79	6,502.50	6,521.49
8745..	4.4.3.2 Short-term			
8746..	4.4.4 Other Sectors	3,505.00	3,756.00	4,005.00
8747..	4.4.4.1 Long-term \$	3,505.00	3,756.00	4,005.00
8748..	4.4.4.2 Short-term			
8802.Z	5. Reserve Assets	267,012.00	361,470.00	490,129.00
8812..	5.1 Monetary Gold	14,868.00	16,785.00	18,216.00
8811..	5.2 Special Drawing Rights	50.00	19.00	10.00
8810..	5.3 Reserve Position in the Fund	2,976.00	3,190.00	5,688.00
8803..	5.4 Foreign Exchange	249,118.00	341,476.00	466,215.00
8808..	5.4.1 Currency and Deposits	180,921.00	213,767.00	314,247.00
8808A.	5.4.1.1 With Monetary Authorities	150,929.00	159,100.00	199,060.00
8808B.	5.4.1.2 With Banks	29,992.00	54,667.00	115,187.00
8806..	5.4.2 Securities	68,197.00	127,709.00	151,968.00
8806S.	5.4.2.1 Equities			
8806T.	5.4.2.2 Bonds and Notes			
8806U.	5.4.2.3 Money-market Instruments			
8814A.	5.4.3 Financial Derivatives (net)			
8813..	5.5 Other Claims			
		2002 PR	2003 PR	2004P
8995DZ	B. Liabilities	696,479.88	738,763.14	801,894.73
8555.Z	1. Direct Investment in Reporting economy	123,990.60	146,565.60	168,028.60
8556..	1.1 Equity Capital and Reinvested Earnings \$\$	115,889.60	136,230.60	155,450.60
8557..	1.1.1 Claims on Direct Investors (-)			
8558..	1.1.2 Liabilities to Direct Investors	115,889.60	136,230.60	155,450.60

8580..	1.2 Other Capital	8,101.00	10,335.00	12,578.00
8585..	1.2.1 Claims on Direct Investors (-)			
8590..	1.2.2 Liabilities to Direct Investors \$\$\$	8,101.00	10,335.00	12,578.00
8652.Z	2. Portfolio Investment	153,916.17	154,090.60	190,530.82
8660..	2.1 Equity Securities	90,834.00	95,513.00	147,511.00
8663..	2.1.1 Banks @@	0.00	0.00	0.00
8664..	2.1.2 Other Sectors \$\$	90,834.00	95,513.00	147,511.00
8669..	2.2 Debt securities	63,082.17	58,577.60	43,019.82
8670..	2.2.1 Bonds and notes	63,082.17	58,577.60	43,019.82
8671..	2.2.1.1 Monetary Authorities			
8672..	2.2.1.2 General Government	824.17	881.60	829.82
8673..	2.2.1.3 Banks #	48,589.00	46,109.00	24,301.00
8674..	2.2.1.4 Other Sectors ##	13,669.00	11,587.00	17,889.00
8680..	2.2.2 Money-market Instruments	0.00	0.00	0.00
8681..	2.2.2.1 Monetary Authorities			
8682..	2.2.2.2 General Government	0.00	0.00	0.00
8683..	2.2.2.3 Banks			
8684..	2.2.2.4 Other Sectors			
8905.Z	3. Financial Derivatives			
8906..	3.1 Monetary Authorities			
8907..	3.2 General Government			
8908..	3.3 Banks			
8909..	3.4 Other Sectors			
8753.Z	4. Other Investment	418,573.11	438,106.94	443,335.31
8756..	4.1 Trade Credits	18,635.00	22,626.00	28,228.00
8757..	4.1.1 General Government	4,819.00	5,190.00	4,875.00
8758..	4.1.1.1 Long-term	4,819.00	5,190.00	4,875.00
8759..	4.1.1.2 Short-term			
8760..	4.1.2 Other Sectors	13,816.00	17,436.00	23,353.00
8761..	4.1.2.1 Long-term	5,144.00	5,051.00	4,097.00
8762..	4.1.2.2 Short-term*	8,672.00	12,385.00	19,256.00
8764..	4.2 Loans	306,110.00	290,624.00	272,067.00
8765..	4.2.1 Monetary Authorities	0.00	0.00	0.00
8766..	4.2.1.1 Use of Fund Credit & loans from the fund	0.00	0.00	0.00
8767..	4.2.1.2 Other Long-term			
8768..	4.2.1.3 Short-term			
8769..	4.2.2 General Government	209,169.00	203,360.00	184,686.00
8770..	4.2.2.1 Long-term	209,169.00	203,360.00	184,686.00
8771..	4.2.2.2 Short-term			
8772..	4.2.3 Banks	10,051.00	9,610.00	8,807.00
8773..	4.2.3.1 Long-term	10,051.00	9,610.00	8,807.00
8774..	4.2.3.2 Short-term			
8775..	4.2.4 Other Sectors	86,890.00	77,654.00	78,574.00
8776..	4.2.4.1 Long-term**	86,890.00	77,654.00	78,574.00
8777..	4.2.4.2 Short-term			
8780..	4.3 Currency and Deposits	90,321.88	121,463.68	139,614.79
8781..	4.3.1 Monetary Authorities	1,885.88	2,122.68	2,871.79
8782..	4.3.2 General government			
8783..	4.3.3 Banks @	88,436.00	119,341.00	136,743.00
8784..	4.3.4 Other sectors			

8786..	4.4 Other Liabilities	3,506.23	3,393.26	3,425.52
8787..	4.4.1 Monetary Authorities			
8788..	4.4.1.1 Long-term			
8789..	4.4.1.2 Short-term			
8790..	4.4.2 General Government			
8791..	4.4.2.1 Long-term			
8792..	4.4.2.2 Short-term			
8793..	4.4.3 Banks	74.23	107.26	66.52
8794..	4.4.3.1 Long-term			
8795..	4.4.3.2 Short-term	74.23	107.26	66.52
8796..	4.4.4 Other sectors	3,432.00	3,286.00	3,359.00
8797..	4.4.4.1 Long-term			
8798..	4.4.4.2 Short-term \$	3,432.00	3,286.00	3,359.00

PR : Data are Partially Revised.

P : Data as on End-March 2004 are Provisional.

\$: End-March 2002, 2003 figures are taken from survey on Foreign Liabilities & Assets as on March 2002, March 2003.

\$\$: Foreign Direct Investment (FDI) & Portfolio Investment are not adjusted for price changes.

\$\$\$: All liabilities (other than equity) between direct investor & direct investment enterprises are treated as other capital.

: Include India Development Bonds, Resurgent India Bonds, India Millennium Deposits etc.

@ : Include accrued interest; also includes the flow of the discontinued NRNR rupee deposit

* : Suppliers Credit upto 180 days are not included.

** : Includes Buyers' Credit. Loan transactions between direct investor & direct investment enterprises are treated as other capital.

: Include Foreign Currency Convertible Bonds.

@@: Equity Investments in Banks by Non-residents included under FDI.