

<b>TABLE 2</b>				
<b>COUNTRY NAME: INDIA IFS CODE: 534</b>				
<b>INTERNATIONAL INVESTMENT POSITION: EXTERNAL ASSETS AND LIABILITIES AT END OF MARCH</b>				
<b>UNITS:Millions</b>		<b>REPORTING CURRENCY: USD</b>		
	Period	2002 PR	2003 PR	2004P
8995.Z	<b>International Investment Position, net</b>	-69,110.62	-60,641.17	-48,595.19
8995CZ	<b>A. Assets</b>	73,615.66	94,742.08	135,979.96
8505.Z	1. Direct Investment Abroad	4,005.35	5,054.35	6,592.35
8506..	1.1 Equity Capital and Reinvested Earnings	3,810.50	4,753.50	6,211.50
8507..	1.1.1 Claims on Affiliated Enterprises	3,810.50	4,753.50	6,211.50
8508..	1.1.2 Liabilities to Affiliated Enterprises (-)			
8530..	1.2 Other Capital	194.85	300.85	380.85
8535..	1.2.1 Claims on Affiliated Enterprises	194.85	300.85	380.85
8540..	1.2.2 Liabilities to Affiliated Enterprises (-)			
8602.Z	2. Portfolio Investment	653.31	709.44	731.44
8610..	2.1 Equity Securities	339.00	374.00	396.00
8611..	2.1.1 Monetary Authorities			
8612..	2.1.2 General Government			
8613..	2.1.3 Banks	96.31	91.07	149.61
8614..	2.1.4 Other Sectors \$	242.69	282.93	246.39
8619..	2.2 Debt Securities	314.31	335.44	335.44
8620..	2.2.1 Bonds and Notes	235.42	253.41	254.42
8621..	2.2.1.1 Monetary Authorities			
8622..	2.2.1.2 General Government			
8623..	2.2.1.3 Banks	116.19	133.98	116.47
8624..	2.2.1.4 Other Sectors \$	119.23	119.43	137.95
8630..	2.2.2 Money-market Instruments	78.89	82.03	81.02
8631..	2.2.2.1 Monetary Authorities			
8632..	2.2.2.2 General Government			
8633..	2.2.2.3 Banks	78.89	82.03	81.02
8634..	2.2.2.4 Other Sectors			
8900.Z	3. Financial Derivatives			
8901..	3.1 Monetary Authorities			
8902..	3.2 General government			
8903..	3.3 Banks			
8904..	3.4 Other sectors			
8703.Z	4. Other Investment	14,241.00	12,878.29	15,697.17
8706..	4.1 Trade Credits	752.59	1,096.72	1,251.24
8707..	4.1.1 General Government			
8708..	4.1.1.1 Long-term			
8709..	4.1.1.2 Short-term			
8710..	4.1.2 Other Sectors	752.59	1,096.72	1,251.24
8711..	4.1.2.1 Long-term			
8712..	4.1.2.2 Short-term	752.59	1,096.72	1,251.24
8714..	4.2 Loans	2,202.17	1,411.63	1,758.29
8715..	4.2.1 Monetary Authorities			

8717..	4.2.1.1 Long-term			
8718..	4.2.1.2 Short-term			
8719..	4.2.2 General Government	368.24	527.71	706.41
8720..	4.2.2.1 Long-term	368.24	527.71	706.41
8721..	4.2.2.2 Short-term			
8722..	4.2.3 Banks	1,602.36	661.67	800.30
8723..	4.2.3.1 Long-term	1,602.36	661.67	800.30
8724..	4.2.3.2 Short-term			
8725..	4.2.4 Other Sectors	231.57	222.25	251.58
8726..	4.2.4.1 Long-term \$	231.57	222.25	251.58
8727..	4.2.4.2 Short-term			
8730..	4.3 Currency and Deposits	8,752.10	7,517.44	9,548.25
8731..	4.3.1 Monetary Authorities			
8732..	4.3.2 General Government	5.78	4.40	5.36
8733..	4.3.3 Banks	8,054.68	6,821.40	8,793.90
8734..	4.3.4 Other Sectors \$	691.64	691.64	748.99
8736..	4.4 Other Assets	2,534.14	2,852.50	3,139.39
8737..	4.4.1 Monetary Authorities			
8738..	4.4.1.1 Long-term			
8739..	4.4.1.2 Short-term			
8740..	4.4.2 General Government	686.84	694.85	716.44
8741..	4.4.2.1 Long-term	686.84	694.85	716.44
8742..	4.4.2.2 Short-term			
8743..	4.4.3 Banks	1,129.06	1,367.65	1,501.09
8744..	4.4.3.1 Long-term	1,129.06	1,367.65	1,501.09
8745..	4.4.3.2 Short-term			
8746..	4.4.4 Other Sectors	718.24	790.00	921.86
8747..	4.4.4.1 Long-term \$	718.24	790.00	921.86
8748..	4.4.4.2 Short-term			
8802.Z	5. Reserve Assets	54,716.00	76,100.00	112,959.00
8812..	5.1 Monetary Gold	3,047.00	3,534.00	4,198.00
8811..	5.2 Special Drawing Rights	10.00	4.00	2.00
8810..	5.3 Reserve Position in the Fund	610.00	672.00	1,311.00
8803..	5.4 Foreign Exchange	51,049.00	71,890.00	107,448.00
8808..	5.4.1 Currency and Deposits	37,074.00	44,961.00	72,424.00
8808A.	5.4.1.1 With Monetary Authorities	30,928.00	33,463.00	45,877.00
8808B.	5.4.1.2 With Banks	6,146.00	11,498.00	26,547.00
8806..	5.4.2 Securities	13,975.00	26,929.00	35,024.00
8806S.	5.4.2.1 Equities			
8806T.	5.4.2.2 Bonds and Notes			
8806U.	5.4.2.3 Money-market Instruments			
8814A.	5.4.3 Financial Derivatives (net)			
8813..	5.5 Other Claims			
		2002 PR	2003 PR	2004P
8995DZ	<b>B. Liabilities</b>	142,726.28	155,383.25	184,575.15
8555.Z	1. Direct Investment in Reporting economy	25,407.91	30,826.71	38,676.16
8556..	1.1 Equity Capital and Reinvested Earnings \$\$	23,747.87	28,652.98	35,781.01
8557..	1.1.1 Claims on Direct Investors (-)			
8558..	1.1.2 Liabilities to Direct Investors	23,747.87	28,652.98	35,781.01

8580..	1.2 Other Capital	1,660.04	2,173.73	2,895.15
8585..	1.2.1 Claims on Direct Investors (-)			
8590..	1.2.2 Liabilities to Direct Investors \$\$\$	1,660.04	2,173.73	2,895.15
8652.Z	2. Portfolio Investment	31,539.41	32,410.39	43,855.50
8660..	2.1 Equity Securities	18,613.52	20,088.97	33,953.50
8663..	2.1.1 Banks @@	0.00	0.00	0.00
8664..	2.1.2 Other Sectors \$\$	18,613.52	20,088.97	33,953.50
8669..	2.2 Debt securities	12,925.89	12,321.42	9,902.00
8670..	2.2.1 Bonds and notes	12,925.89	12,321.42	9,902.00
8671..	2.2.1.1 Monetary Authorities			
8672..	2.2.1.2 General Government	168.89	185.42	191.00
8673..	2.2.1.3 Banks #	9,956.00	9,699.00	5,593.00
8674..	2.2.1.4 Other Sectors ##	2,801.00	2,437.00	4,118.00
8680..	2.2.2 Money-market Instruments	0.00	0.00	0.00
8681..	2.2.2.1 Monetary Authorities			
8682..	2.2.2.2 General Government	0.00	0.00	0.00
8683..	2.2.2.3 Banks			
8684..	2.2.2.4 Other Sectors			
8905.Z	3. Financial Derivatives			
8906..	3.1 Monetary Authorities			
8907..	3.2 General Government			
8908..	3.3 Banks			
8909..	3.4 Other Sectors			
8753.Z	4. Other Investment	85,778.96	92,146.15	102,043.49
8756..	4.1 Trade Credits	3,834.00	4,761.00	6,497.00
8757..	4.1.1 General Government	988.00	1,091.00	1,122.00
8758..	4.1.1.1 Long-term	988.00	1,091.00	1,122.00
8759..	4.1.1.2 Short-term			
8760..	4.1.2 Other Sectors	2,846.00	3,670.00	5,375.00
8761..	4.1.2.1 Long-term	1,069.00	1,063.00	943.00
8762..	4.1.2.2 Short-term*	1,777.00	2,607.00	4,432.00
8764..	4.2 Loans	62,718.00	61,103.00	62,622.00
8765..	4.2.1 Monetary Authorities	0.00	0.00	0.00
8766..	4.2.1.1 Use of Fund Credit & loans from the fund	0.00	0.00	0.00
8767..	4.2.1.2 Other Long-term			
8768..	4.2.1.3 Short-term			
8769..	4.2.2 General Government	42,872.00	42,753.00	42,510.00
8770..	4.2.2.1 Long-term	42,872.00	42,753.00	42,510.00
8771..	4.2.2.2 Short-term			
8772..	4.2.3 Banks	2,060.00	2,020.00	2,026.00
8773..	4.2.3.1 Long-term	2,060.00	2,020.00	2,026.00
8774..	4.2.3.2 Short-term			
8775..	4.2.4 Other Sectors	17,786.00	16,330.00	18,086.00
8776..	4.2.4.1 Long-term**	17,786.00	16,330.00	18,086.00
8777..	4.2.4.2 Short-term			
8780..	4.3 Currency and Deposits	18,508.45	25,568.46	32,136.02
8781..	4.3.1 Monetary Authorities	386.45	446.46	661.02
8782..	4.3.2 General government			
8783..	4.3.3 Banks @	18,122.00	25,122.00	31,475.00
8784..	4.3.4 Other sectors			

8786..	4.4 Other Liabilities	718.51	713.69	788.47
8787..	4.4.1 Monetary Authorities			
8788..	4.4.1.1 Long-term			
8789..	4.4.1.2 Short-term			
8790..	4.4.2 General Government			
8791..	4.4.2.1 Long-term			
8792..	4.4.2.2 Short-term			
8793..	4.4.3 Banks	15.23	22.56	15.31
8794..	4.4.3.1 Long-term			
8795..	4.4.3.2 Short-term	15.23	22.56	15.31
8796..	4.4.4 Other sectors	703.28	691.13	773.16
8797..	4.4.4.1 Long-term			
8798..	4.4.4.2 Short-term \$	703.28	691.13	773.16
PR : Data are Partially Revised.				
P : Data as on End-March 2004 are Provisional.				
\$ :End-March 2002, 2003 figures are taken from survey on Foreign Liabilities & Assets as on March 2002, March 2003.				
\$\$ :Foreign Direct Investment (FDI) & Portfolio Investment are not adjusted for price changes.				
\$\$\$ :All liabilities (other than equity) between direct investor & direct investment enterprises are treated as other capital.				
# :India Millennium Deposits etc.				
@ : Include accrued interest; also includes the flow of the discontinued NRNR rupee deposit				
* : Suppliers Credit upto 180 days are not included.				
** :Includes Buyers' Credit. Loan transactions between direct investor & direct investment enterprises are treated as other capital.				
## : Include Foreign Currency Convertible Bonds.				
@@: Equity Investments in Banks by Non-residents included under FDI.				