

**COUNTRY NAME: INDIA IFS CODE: 534**  
**INTERNATIONAL INVESTMENT POSITION:**  
**EXTERNAL ASSETS AND LIABILITIES**  
**AT END OF SEPTEMBER-06**  
**UNITS:Millions REPORTING CURRENCY: USD**

	Period	Mar-05(PR)	Mar-06(PR)	June-06(PR)	Sept-06 (P)
8995.Z	<b>International Investment Position, net</b>	<b>-41,823.66</b>	<b>-47,832.96</b>	<b>-46,439.24</b>	<b>-45,886.87</b>
8995CZ	<b>A. Assets</b>	<b>168,209.74</b>	<b>183,451.67</b>	<b>191,809.11</b>	<b>199,864.42</b>
8505.Z	1. Direct Investment Abroad	10,033.35	12,964.35	13,632.35	14,439.35
8506..	1.1 Equity Capital and Reinvested Earnings	9,085.50	11,290.50	11,867.50	12,426.50
8507..	1.1.1 Claims on Affiliated Enterprises	9,085.50	11,290.50	11,867.50	12,426.50
8508..	1.1.2 Liabilities to Affiliated Enterprises (-)				
8530..	1.2 Other Capital	947.85	1,673.85	1,764.85	2,012.85
8535..	1.2.1 Claims on Affiliated Enterprises	947.85	1,673.85	1,764.85	2,012.85
8540..	1.2.2 Liabilities to Affiliated Enterprises (-)				
8602.Z	2. Portfolio Investment	805.56	1,290.02	1,079.00	1,192.36
8610..	2.1 Equity Securities	396.00	653.09	489.73	541.60
8611..	2.1.1 Monetary Authorities				
8612..	2.1.2 General Government				
8613..	2.1.3 Banks	211.63	442.68	279.32	331.19
8614..	2.1.4 Other Sectors \$	184.37	210.41	210.41	210.41
8619..	2.2 Debt Securities	409.56	636.93	589.27	650.76
8620..	2.2.1 Bonds and Notes	368.42	620.79	572.76	634.00
8621..	2.2.1.1 Monetary Authorities				
8622..	2.2.1.2 General Government				
8623..	2.2.1.3 Banks	182.61	449.85	401.82	463.06
8624..	2.2.1.4 Other Sectors \$	185.81	170.94	170.94	170.94
8630..	2.2.2 Money-market Instruments	41.14	16.14	16.51	16.76
8631..	2.2.2.1 Monetary Authorities				
8632..	2.2.2.2 General Government				
8633..	2.2.2.3 Banks	41.14	16.14	16.51	16.76
8634..	2.2.2.4 Other Sectors				
8900.Z	3. Financial Derivatives				
8901..	3.1 Monetary Authorities				
8902..	3.2 General government				
8903..	3.3 Banks				
8904..	3.4 Other sectors				
8703.Z	4. Other Investment	15,856.83	17,575.30	14,185.76	18,927.71
8706..	4.1 Trade Credits	2,155.00	386.50	275.00	2,757.00
8707..	4.1.1 General Government				
8708..	4.1.1.1 Long-term				
8709..	4.1.1.2 Short-term				
8710..	4.1.2 Other Sectors	2,155.00	386.50	275.00	2,757.00
8711..	4.1.2.1 Long-term				
8712..	4.1.2.2 Short-term	2,155.00	386.50	275.00	2,757.00
8714..	4.2 Loans	1,866.49	2,548.73	1,595.69	2,265.99
8715..	4.2.1 Monetary Authorities				
8717..	4.2.1.1 Long-term				
8718..	4.2.1.2 Short-term				

8719..	4.2.2 General Government	787.70	855.53	855.53	855.53
8720..	4.2.2.1 Long-term	787.70	855.53	855.53	855.53
8721..	4.2.2.2 Short-term				
8722..	4.2.3 Banks	790.49	1,419.53	466.49	1,136.79
8723..	4.2.3.1 Long-term	790.49	1,419.53	466.49	1,136.79
8724..	4.2.3.2 Short-term				
8725..	4.2.4 Other Sectors	288.30	273.67	273.67	273.67
8726..	4.2.4.1 Long-term \$	288.30	273.67	273.67	273.67
8727..	4.2.4.2 Short-term				
8730..	4.3 Currency and Deposits	8,435.74	11,172.56	8,847.00	10,298.63
8731..	4.3.1 Monetary Authorities				
8732..	4.3.2 General Government	3.77	3.03	3.61	2.02
8733..	4.3.3 Banks	7,552.07	10,409.21	8,083.07	9,536.29
8734..	4.3.4 Other Sectors \$	879.90	760.32	760.32	760.32
8736..	4.4 Other Assets	3,399.60	3,467.51	3,468.07	3,606.09
8737..	4.4.1 Monetary Authorities				
8738..	4.4.1.1 Long-term				
8739..	4.4.1.2 Short-term				
8740..	4.4.2 General Government	726.42	708.68	708.68	708.68
8741..	4.4.2.1 Long-term	726.42	708.68	708.68	708.68
8742..	4.4.2.2 Short-term				
8743..	4.4.3 Banks	1,673.29	1,802.90	1,803.46	1,941.48
8744..	4.4.3.1 Long-term	1,673.29	1,802.90	1,803.46	1,941.48
8745..	4.4.3.2 Short-term				
8746..	4.4.4 Other Sectors	999.89	955.93	955.93	955.93
8747..	4.4.4.1 Long-term \$	999.89	955.93	955.93	955.93
8748..	4.4.4.2 Short-term				
8802.Z	5. Reserve Assets	141,514.00	151,622.00	162,912.00	165,305.00
8812..	5.1 Monetary Gold	4,500.00	5,755.00	6,180.00	6,202.00
8811..	5.2 Special Drawing Rights	5.00	3.00	0.00	1.00
8810..	5.3 Reserve Position in the Fund	1,438.00	756.00	764.00	762.00
8803..	5.4 Foreign Exchange	135,571.00	145,108.00	155,968.00	158,340.00
8808..	5.4.1 Currency and Deposits	98,752.00	109,936.00	116,067.00	124,190.00
8808A.	5.4.1.1 With Monetary Authorities	65,127.00	65,399.00	68,895.00	76,441.00
8808B.	5.4.1.2 With Banks	33,625.00	44,537.00	47,172.00	47,749.00
8806..	5.4.2 Securities	36,819.00	35,172.00	39,901.00	34,150.00
8806S.	5.4.2.1 Equities				
8806T.	5.4.2.2 Bonds and Notes				
8806U.	5.4.2.3 Money-market Instruments				
8814A.	5.4.3 Financial Derivatives (net)				
8813..	5.5 Other Claims				
		<b>Mar-05(PR)</b>	<b>Mar-06(PR)</b>	<b>June-06 (PR)</b>	<b>Sept-06 (P)</b>
8995DZ	<b>B. Liabilities</b>	<b>210,033.40</b>	<b>231,284.63</b>	<b>238,248.35</b>	<b>245,751.29</b>
8555.Z	1. Direct Investment in Reporting economy	44,019.00	50,679.88	51,455.28	54,895.24
8556..	1.1 Equity Capital and Reinvested Earnings \$	41,231.54	47,836.08	48,576.24	51,995.13
8557..	1.1.1 Claims on Direct Investors (-)				
8558..	1.1.2 Liabilities to Direct Investors	41,231.54	47,836.08	48,576.24	51,995.13
8580..	1.2 Other Capital	2,787.46	2,843.80	2,879.04	2,900.11

8585..	1.2.1 Claims on Direct Investors (-)				
8590..	1.2.2 Liabilities to Direct Investors \$\$\$	2,787.46	2,843.80	2,879.04	2,900.11
8652.Z	2. Portfolio Investment	55,689.50	64,626.42	64,817.73	67,369.25
8660..	2.1 Equity Securities	43,155.07	54,741.96	52,466.31	54,775.98
8663..	2.1.1 Banks @@				
8664..	2.1.2 Other Sectors \$\$	43,155.07	54,741.96	52,466.31	54,775.98
8669..	2.2 Debt securities	12,534.43	9,884.46	12,351.42	12,593.27
8670..	2.2.1 Bonds and notes	12,534.43	9,817.08	12,286.20	12,527.86
8671..	2.2.1.1 Monetary Authorities				
8672..	2.2.1.2 General Government	158.43	110.08	265.20	28.86
8673..	2.2.1.3 Banks #	5,530.56	39.88	41.06	41.02
8674..	2.2.1.4 Other Sectors ##	6,845.44	9,667.12	11,979.94	12,457.98
8680..	2.2.2 Money-market Instruments	0.00	67.38	65.22	65.41
8681..	2.2.2.1 Monetary Authorities				
8682..	2.2.2.2 General Government	0.00	67.38	65.22	65.41
8683..	2.2.2.3 Banks				
8684..	2.2.2.4 Other Sectors				
8905.Z	3. Financial Derivatives				
8906..	3.1 Monetary Authorities				
8907..	3.2 General Government				
8908..	3.3 Banks				
8909..	3.4 Other Sectors				
8753.Z	4. Other Investment	110,324.90	115,978.33	121,975.34	123,486.80
8756..	4.1 Trade Credits	9,556.00	10,502.00	10,908.00	12,358.00
8757..	4.1.1 General Government	1,135.00	1,060.00	1,068.00	1,061.00
8758..	4.1.1.1 Long-term	1,135.00	1,060.00	1,068.00	1,061.00
8759..	4.1.1.2 Short-term				
8760..	4.1.2 Other Sectors	8,421.00	9,442.00	9,840.00	11,297.00
8761..	4.1.2.1 Long-term	897.00	746.00	735.00	718.00
8762..	4.1.2.2 Short-term*	7,524.00	8,696.00	9,105.00	10,579.00
8764..	4.2 Loans	65,741.54	68,204.20	70,743.96	72,195.89
8765..	4.2.1 Monetary Authorities		0.00	0.00	0.00
8766..	4.2.1.1 Use of Fund Credit & loans from the fund		0.00	0.00	0.00
8767..	4.2.1.2 Other Long-term				
8768..	4.2.1.3 Short-term				
8769..	4.2.2 General Government	44,575.00	44,187.00	44,712.00	45,075.00
8770..	4.2.2.1 Long-term	44,575.00	44,187.00	44,712.00	45,075.00
8771..	4.2.2.2 Short-term				
8772..	4.2.3 Banks	1,700.00	1,494.00	1,500.00	1,467.00
8773..	4.2.3.1 Long-term	1,700.00	1,494.00	1,500.00	1,467.00
8774..	4.2.3.2 Short-term				
8775..	4.2.4 Other Sectors	19,466.54	22,523.20	24,531.96	25,653.89
8776..	4.2.4.1 Long-term**	19,466.54	22,523.20	24,531.96	25,653.89
8777..	4.2.4.2 Short-term				
8780..	4.3 Currency and Deposits	33,640.96	36,159.84	39,145.11	37,550.98
8781..	4.3.1 Monetary Authorities	897.96	1,025.84	3,494.11	987.98
8782..	4.3.2 General government				
8783..	4.3.3 Banks @	32,743.00	35,134.00	35,651.00	36,563.00

8784..	4.3.4 Other sectors				
8786..	4.4 Other Liabilities	1,386.40	1,112.29	1,178.27	1,381.93
8787..	4.4.1 Monetary Authorities				
8788..	4.4.1.1 Long-term				
8789..	4.4.1.2 Short-term				
8790..	4.4.2 General Government				
8791..	4.4.2.1 Long-term				
8792..	4.4.2.2 Short-term				
8793..	4.4.3 Banks	164.14	69.94	169.37	370.18
8794..	4.4.3.1 Long-term				
8795..	4.4.3.2 Short-term	164.14	69.94	169.37	370.18
8796..	4.4.4 Other sectors	1,222.26	1,042.35	1,008.90	1,011.75
8797..	4.4.4.1 Long-term				
8798..	4.4.4.2 Short-term \$	1,222.26	1,042.35	1,008.90	1,011.75

PR : Data are Partially Revised.

P : Data as on End-September 2006 are Provisional.

\$ : Based on survey on Foreign Liabilities & Assets

\$\$ : Foreign Direct Investment (FDI) & Portfolio Investment are not adjusted for price changes.

\$\$\$ : All liabilities (other than equity) between direct investor & direct investment enterprises are treated as other capital.

# : Include India Development Bonds, Resurgent India Bonds, India Millennium Deposits etc.

@ : Include accrued interest; also includes the flow of the discontinued NRNR rupee deposit

\* : Suppliers Credit upto 180 days are not included.

\*\* : Includes Buyers' Credit. Loan transactions between direct investor & direct investment enterprises are treated as other capital.

## : Include Foreign Currency Convertible Bonds.

@@: Equity Investments in Banks by Non-residents included under FDI.