

COUNTRY NAME: INDIA IFS CODE: 534
INTERNATIONAL INVESTMENT POSITION:
EXTERNAL ASSETS AND LIABILITIES
AT END OF MARCH 2007

UNITS: Millions REPORTING CURRENCY: USD

Period	Mar-04(R)	Mar-05(R)	Mar-06(PR)	Mar-07(PR)
International Investment Position, net	-47,171.99	-42,999.48	-48,007.95	-45,330.86
A. Assets	135,995.84	166,839.03	182,783.75	243,599.22
1. Direct Investment Abroad	7,759.35	10,033.35	12,964.35	23,969.35
1.1 Equity Capital and Reinvested Earnings	7,200.50	9,085.50	11,290.50	21,424.50
1.1.1 Claims on Affiliated Enterprises	7,200.50	9,085.50	11,290.50	21,424.50
1.1.2 Liabilities to Affiliated Enterprises (-)				
1.2 Other Capital	558.85	947.85	1,673.85	2,544.85
1.2.1 Claims on Affiliated Enterprises	558.85	947.85	1,673.85	2,544.85
1.2.2 Liabilities to Affiliated Enterprises (-)				
2. Portfolio Investment	377.02	469.44	971.51	791.58
2.1 Equity Securities	177.65	243.42	495.84	380.39
2.1.1 Monetary Authorities				
2.1.2 General Government				
2.1.3 Banks	149.61	211.63	442.68	337.24
2.1.4 Other Sectors \$	28.04	31.79	53.16	43.15
2.2 Debt Securities	199.37	226.02	475.67	411.19
2.2.1 Bonds and Notes	118.35	184.88	459.53	392.79
2.2.1.1 Monetary Authorities				
2.2.1.2 General Government				
2.2.1.3 Banks	116.47	182.61	449.85	386.70
2.2.1.4 Other Sectors \$	1.88	2.27	9.68	6.09
2.2.2 Money-market Instruments	81.02	41.14	16.14	18.40
2.2.2.1 Monetary Authorities				
2.2.2.2 General Government				
2.2.2.3 Banks	81.02	41.14	16.14	18.40
2.2.2.4 Other Sectors				
3. Financial Derivatives				
3.1 Monetary Authorities				
3.2 General government				
3.3 Banks				
3.4 Other sectors				
4. Other Investment	14,900.47	14,822.24	17,225.89	19,659.29
4.1 Trade Credits	540.00	1,077.50	-286.00	2,495.00
4.1.1 General Government				
4.1.1.1 Long-term				
4.1.1.2 Short-term				
4.1.2 Other Sectors	540.00	1,077.50	-286.00	2,495.00
4.1.2.1 Long-term				
4.1.2.2 Short-term	540.00	1,077.50	-286.00	2,495.00
4.2 Loans	1,765.72	1,861.57	2,579.88	2,626.66
4.2.1 Monetary Authorities				
4.2.1.1 Long-term				
4.2.1.2 Short-term				

4.2.2 General Government	691.29	787.70	834.93	874.57
4.2.2.1 Long-term	691.29	787.70	834.93	874.57
4.2.2.2 Short-term				
4.2.3 Banks	800.30	790.49	1,419.53	1,443.39
4.2.3.1 Long-term	800.30	790.49	1,419.53	1,443.39
4.2.3.2 Short-term				
4.2.4 Other Sectors	274.13	283.38	325.42	308.70
4.2.4.1 Long-term \$	274.13	283.38	325.42	308.70
4.2.4.2 Short-term				
4.3 Currency and Deposits	9,530.20	8,450.89	11,617.05	10,314.14
4.3.1 Monetary Authorities				
4.3.2 General Government	5.24	3.77	3.03	5.01
4.3.3 Banks	8,793.90	7,552.07	10,409.21	9,243.59
4.3.4 Other Sectors \$	731.06	895.05	1,204.81	1,065.54
4.4 Other Assets	3,064.55	3,432.28	3,314.96	4,223.49
4.4.1 Monetary Authorities				
4.4.1.1 Long-term				
4.4.1.2 Short-term				
4.4.2 General Government	716.44	726.42	708.68	725.67
4.4.2.1 Long-term	716.44	726.42	708.68	725.67
4.4.2.2 Short-term				
4.4.3 Banks	1,499.60	1,673.29	1,802.88	2,568.63
4.4.3.1 Long-term	1,499.60	1,673.29	1,802.88	2,568.63
4.4.3.2 Short-term				
4.4.4 Other Sectors	848.51	1,032.57	803.40	929.19
4.4.4.1 Long-term \$	848.51	1,032.57	803.40	929.19
4.4.4.2 Short-term				
5. Reserve Assets	112,959.00	141,514.00	151,622.00	199,179.00
5.1 Monetary Gold	4,198.00	4,500.00	5,755.00	6,784.00
5.2 Special Drawing Rights	2.00	5.00	3.00	2.00
5.3 Reserve Position in the Fund	1,311.00	1,438.00	756.00	469.00
5.4 Foreign Exchange	107,448.00	135,571.00	145,108.00	191,924.00
5.4.1 Currency and Deposits	72,424.00	98,752.00	109,936.00	138,928.00
5.4.1.1 With Monetary Authorities	45,877.00	65,127.00	65,399.00	92,175.00
5.4.1.2 With Banks	26,547.00	33,625.00	44,537.00	46,753.00
5.4.2 Securities	35,024.00	36,819.00	35,172.00	52,996.00
5.4.2.1 Equities				
5.4.2.2 Bonds and Notes				
5.4.2.3 Money-market Instruments				
5.4.3 Financial Derivatives (net)				
5.5 Other Claims				
B. Liabilities	183,167.83	209,838.51	230,791.70	288,930.08
1. Direct Investment in Reporting economy	38,182.89	44,495.01	51,135.01	72,333.71
1.1 Equity Capital and Reinvested Earnings \$\$	35,703.21	41,231.54	47,836.08	68,525.89
1.1.1 Claims on Direct Investors (-)				
1.1.2 Liabilities to Direct Investors	35,703.21	41,231.54	47,836.08	68,525.89
1.2 Other Capital	2,479.68	3,263.47	3,298.93	3,807.82
1.2.1 Claims on Direct Investors (-)				
1.2.2 Liabilities to Direct Investors \$\$\$	2,479.68	3,263.47	3,298.93	3,807.82

2. Portfolio Investment	43,681.57	55,689.16	64,628.72	80,248.37
2.1 Equity Securities	33,927.95	43,155.07	54,741.96	63,266.89
2.1.1 Banks @@				
2.1.2 Other Sectors \$\$	33,927.95	43,155.07	54,741.96	63,266.89
2.2 Debt securities	9,753.62	12,534.09	9,886.76	16,981.48
2.2.1 Bonds and notes	9,753.62	12,534.09	9,819.38	16,912.53
2.2.1.1 Monetary Authorities				
2.2.1.2 General Government	185.62	158.09	110.38	108.53
2.2.1.3 Banks #	5,526.28	5,832.32	533.22	534.98
2.2.1.4 Other Sectors ##	4,041.72	6,543.68	9,175.78	16,269.02
2.2.2 Money-market Instruments	0.00	0.00	67.38	68.95
2.2.2.1 Monetary Authorities				
2.2.2.2 General Government	0.00	0.00	67.38	68.95
2.2.2.3 Banks				
2.2.2.4 Other Sectors				
3. Financial Derivatives				
3.1 Monetary Authorities				
3.2 General Government				
3.3 Banks				
3.4 Other Sectors				
4. Other Investment	101,303.37	109,654.34	115,027.97	136,348.00
4.1 Trade Credits	6,275.00	9,556.00	10,506.00	13,711.00
4.1.1 General Government	1,122.00	1,135.00	1,060.00	1,083.00
4.1.1.1 Long-term	1,122.00	1,135.00	1,060.00	1,083.00
4.1.1.2 Short-term				
4.1.2 Other Sectors	5,153.00	8,421.00	9,446.00	12,628.00
4.1.2.1 Long-term	1,026.00	897.00	750.00	657.00
4.1.2.2 Short-term*	4,127.00	7,524.00	8,696.00	11,971.00
4.2 Loans	61,867.37	65,265.53	67,766.07	81,086.18
4.2.1 Monetary Authorities				
4.2.1.1 Use of Fund Credit & loans from the fund				
4.2.1.2 Other Long-term				
4.2.1.3 Short-term				
4.2.2 General Government	42,535.00	44,575.00	44,187.00	47,236.00
4.2.2.1 Long-term	42,535.00	44,575.00	44,187.00	47,236.00
4.2.2.2 Short-term				
4.2.3 Banks	2,040.00	1,700.00	1,494.00	1,557.00
4.2.3.1 Long-term	2,040.00	1,700.00	1,494.00	1,557.00
4.2.3.2 Short-term				
4.2.4 Other Sectors	17,292.37	18,990.53	22,085.07	32,293.18
4.2.4.1 Long-term***	17,292.37	18,990.53	22,085.07	32,293.18
4.2.4.2 Short-term				
4.3 Currency and Deposits	32,181.02	33,640.96	36,159.84	40,681.01
4.3.1 Monetary Authorities	661.02	897.96	1,025.84	1,057.01
4.3.2 General government				
4.3.3 Banks @	31,520.00	32,743.00	35,134.00	39,624.00
4.3.4 Other sectors				
4.4 Other Liabilities	979.98	1,191.85	596.06	869.81
4.4.1 Monetary Authorities				
4.4.1.1 Long-term				

4.4.1.2 Short-term				
4.4.2 General Government				
4.4.2.1 Long-term				
4.4.2.2 Short-term				
4.4.3 Banks	15.31	164.14	69.94	84.91
4.4.3.1 Long-term				
4.4.3.2 Short-term	15.31	164.14	69.94	84.91
4.4.4 Other sectors	964.67	1,027.71	526.12	784.90
4.4.4.1 Long-term				
4.4.4.2 Short-term \$	964.67	1,027.71	526.12	784.90

PR : Data are Partially Revised.

P : Data are Provisional.

\$: Based on survey on Foreign Liabilities & Assets

\$\$: Foreign Direct Investment (FDI) & Portfolio Investment are not adjusted for price changes.

\$\$\$: All liabilities (other than equity) between direct investor & direct investment enterprises are treated as other capital.

: Include India Development Bonds, Resurgent India Bonds, India Millennium Deposits etc.

@ : Include accrued interest; also includes the flow of the discontinued NRNR rupee deposit

* : Suppliers Credit upto 180 days are not included.

** : Includes Buyers' Credit. Loan transactions between direct investor & direct investment enterprises are treated as other capital.

: Include Foreign Currency Convertible Bonds.

@@: Equity Investments in Banks by Non-residents included under FDI.