

COUNTRY NAME: INDIA		IFS CODE: 534		
INTERNATIONAL INVESTMENT POSITION:EXTERNAL ASSETS AND LIABILITIES AT THE END OF MARCH				
UNIT: Million		REPORTING CURRENCY: USD		
Period	Mar-04(R)	Mar-05(R)	Mar-06(PR)	Mar-07(PR)
<b>International Investment Position, net</b>	<b>-47,171.99</b>	<b>-53,914.69</b>	<b>-59,772.06</b>	<b>-62,393.27</b>
<b>A. Assets</b>	<b>135,995.84</b>	<b>165,692.82</b>	<b>183,969.41</b>	<b>245,293.84</b>
1. Direct Investment Abroad	7,759.35	10,033.35	15,900.35	29,412.35
1.1 Equity Capital and Reinvested Earnings	7,200.50	9,085.50	13,943.50	26,306.50
1.1.1 Claims on Affiliated Enterprises	7,200.50	9,085.50	13,943.50	26,306.50
1.1.2 Liabilities to Affiliated Enterprises (-)				
1.2 Other Capital	558.85	947.85	1,956.85	3,105.85
1.2.1 Claims on Affiliated Enterprises	558.85	947.85	1,956.85	3,105.85
1.2.2 Liabilities to Affiliated Enterprises (-)				
2. Portfolio Investment	377.02	469.44	971.51	791.58
2.1 Equity Securities	177.65	243.42	495.84	380.39
2.1.1 Monetary Authorities				
2.1.2 General Government				
2.1.3 Banks	149.61	211.63	442.68	337.24
2.1.4 Other Sectors \$	28.04	31.79	53.16	43.15
2.2 Debt Securities	199.37	226.02	475.67	411.19
2.2.1 Bonds and Notes	118.35	184.88	459.53	392.79
2.2.1.1 Monetary Authorities				
2.2.1.2 General Government				
2.2.1.3 Banks	116.47	182.61	449.85	386.70
2.2.1.4 Other Sectors \$	1.88	2.27	9.68	6.09
2.2.2 Money-market Instruments	81.02	41.14	16.14	18.40
2.2.2.1 Monetary Authorities				
2.2.2.2 General Government				
2.2.2.3 Banks	81.02	41.14	16.14	18.40
2.2.2.4 Other Sectors				
3. Financial Derivatives				
3.1 Monetary Authorities				
3.2 General government				
3.3 Banks				
3.4 Other sectors				
4. Other Investment	14,900.47	13,676.03	15,475.55	15,910.91
4.1 Trade Credits	540.00	1,077.50	-282.00	572.00
4.1.1 General Government				
4.1.1.1 Long-term				
4.1.1.2 Short-term				
4.1.2 Other Sectors	540.00	1,077.50	-282.00	572.00
4.1.2.1 Long-term				
4.1.2.2 Short-term	540.00	1,077.50	-282.00	572.00

4.2 Loans	1,765.72	1,859.49	2,433.74	3,023.34
4.2.1 Monetary Authorities				
4.2.1.1 Long-term				
4.2.1.2 Short-term				
4.2.2 General Government	691.29	787.70	834.93	874.57
4.2.2.1 Long-term	691.29	787.70	834.93	874.57
4.2.2.2 Short-term				
4.2.3 Banks	800.30	788.41	1,273.39	1,840.07
4.2.3.1 Long-term	800.30	788.41	1,273.39	1,840.07
4.2.3.2 Short-term				
4.2.4 Other Sectors	274.13	283.38	325.42	308.70
4.2.4.1 Long-term \$	274.13	283.38	325.42	308.70
4.2.4.2 Short-term				
4.3 Currency and Deposits	9,530.20	7,306.76	10,008.85	8,109.78
4.3.1 Monetary Authorities				
4.3.2 General Government	5.24	3.72	3.03	5.01
4.3.3 Banks	8,793.90	6,407.99	8,801.01	7,039.23
4.3.4 Other Sectors \$	731.06	895.05	1,204.81	1,065.54
4.4 Other Assets	3,064.55	3,432.28	3,314.96	4,205.79
4.4.1 Monetary Authorities				
4.4.1.1 Long-term				
4.4.1.2 Short-term				
4.4.2 General Government	716.44	726.42	708.68	725.67
4.4.2.1 Long-term	716.44	726.42	708.68	725.67
4.4.2.2 Short-term				
4.4.3 Banks	1,499.60	1,673.29	1,802.88	2,550.93
4.4.3.1 Long-term	1,499.60	1,673.29	1,802.88	2,550.93
4.4.3.2 Short-term				
4.4.4 Other Sectors	848.51	1,032.57	803.40	929.19
4.4.4.1 Long-term \$	848.51	1,032.57	803.40	929.19
4.4.4.2 Short-term				
5. Reserve Assets	112,959.00	141,514.00	151,622.00	199,179.00
5.1 Monetary Gold	4,198.00	4,500.00	5,755.00	6,784.00
5.2 Special Drawing Rights	2.00	5.00	3.00	2.00
5.3 Reserve Position in the Fund	1,311.00	1,438.00	756.00	469.00
5.4 Foreign Exchange	107,448.00	135,571.00	145,108.00	191,924.00
5.4.1 Currency and Deposits	72,424.00	98,752.00	109,936.00	138,928.00
5.4.1.1 With Monetary Authorities	45,877.00	65,127.00	65,399.00	92,175.00
5.4.1.2 With Banks	26,547.00	33,625.00	44,537.00	46,753.00
5.4.2 Securities	35,024.00	36,819.00	35,172.00	52,996.00
5.4.2.1 Equities				
5.4.2.2 Bonds and Notes				
5.4.2.3 Money-market Instruments				

5.4.3 Financial Derivatives (net)				
5.5 Other Claims				
<b>B. Liabilities</b>	<b>183,167.83</b>	<b>219,607.51</b>	<b>243,741.47</b>	<b>307,687.11</b>
1. Direct Investment in Reporting economy	38,182.89	44,458.06	52,369.02	76,226.02
1.1 Equity Capital and Reinvested Earnings \$\$	35,703.21	41,231.54	49,066.85	72,454.55
1.1.1 Claims on Direct Investors (-)				
1.1.2 Liabilities to Direct Investors	35,703.21	41,231.54	49,066.85	72,454.55
1.2 Other Capital	2,479.68	3,226.52	3,302.17	3,771.47
1.2.1 Claims on Direct Investors (-)				
1.2.2 Liabilities to Direct Investors \$\$\$	2,479.68	3,226.52	3,302.17	3,771.47
2. Portfolio Investment	43,681.57	55,962.16	64,276.72	79,447.37
2.1 Equity Securities	33,927.95	43,155.07	54,741.96	63,266.89
2.1.1 Banks @@				
2.1.2 Other Sectors \$\$	33,927.95	43,155.07	54,741.96	63,266.89
2.2 Debt securities	9,753.62	12,807.09	9,534.76	16,180.48
2.2.1 Bonds and notes	9,753.62	11,355.09	9,327.38	15,714.53
2.2.1.1 Monetary Authorities				
2.2.1.2 General Government	185.62	158.09	110.38	108.53
2.2.1.3 Banks #	5,526.28	5,832.32	533.22	534.98
2.2.1.4 Other Sectors ##	4,041.72	5,364.68	8,683.78	15,071.02
2.2.2 Money-market Instruments	0.00	1,452.00	207.38	465.95
2.2.2.1 Monetary Authorities				
2.2.2.2 General Government	0.00	1,452.00	207.38	465.95
2.2.2.3 Banks				
2.2.2.4 Other Sectors				
3. Financial Derivatives				
3.1 Monetary Authorities				
3.2 General Government				
3.3 Banks				
3.4 Other Sectors				
4. Other Investment	101,303.37	119,187.29	127,095.73	152,013.72
4.1 Trade Credits	6,275.00	18,313.00	21,212.00	27,725.00
4.1.1 General Government	1,122.00	1,137.00	1,062.00	1,073.00
4.1.1.1 Long-term	1,122.00	1,137.00	1,062.00	1,073.00
4.1.1.2 Short-term				
4.1.2 Other Sectors	5,153.00	17,176.00	20,150.00	26,652.00
4.1.2.1 Long-term	1,026.00	905.00	751.00	673.00
4.1.2.2 Short-term*	4,127.00	16,271.00	19,399.00	25,979.00
4.2 Loans	61,867.37	66,041.48	67,979.83	80,929.53
4.2.1 Monetary Authorities				
4.2.1.1 Use of Fund Credit & loans from the fund				
4.2.1.2 Other Long-term				
4.2.1.3 Short-term				

4.2.2 General Government	42,535.00	44,638.00	44,294.00	46,804.00
4.2.2.1 Long-term	42,535.00	44,638.00	44,294.00	46,804.00
4.2.2.2 Short-term				
4.2.3 Banks	2,040.00	1,703.00	1,497.00	1,543.00
4.2.3.1 Long-term	2,040.00	1,703.00	1,497.00	1,543.00
4.2.3.2 Short-term				
4.2.4 Other Sectors	17,292.37	19,700.48	22,188.83	32,582.53
4.2.4.1 Long-term**	17,292.37	19,700.48	22,188.83	32,582.53
4.2.4.2 Short-term				
4.3 Currency and Deposits	32,181.02	33,640.96	37,307.84	42,297.01
4.3.1 Monetary Authorities	661.02	897.96	1,025.84	1,057.01
4.3.2 General government				
4.3.3 Banks @	31,520.00	32,743.00	36,282.00	41,240.00
4.3.4 Other sectors				
4.4 Other Liabilities	979.98	1,191.85	596.06	1,062.18
4.4.1 Monetary Authorities				
4.4.1.1 Long-term				
4.4.1.2 Short-term				
4.4.2 General Government				
4.4.2.1 Long-term				
4.4.2.2 Short-term				
4.4.3 Banks	15.31	164.14	69.94	277.28
4.4.3.1 Long-term				
4.4.3.2 Short-term	15.31	164.14	69.94	277.28
4.4.4 Other sectors	964.67	1,027.71	526.12	784.90
4.4.4.1 Long-term				
4.4.4.2 Short-term \$	964.67	1,027.71	526.12	784.90

R : Data are Revised

PR : Data are Partially Revised.

\$ : Based on survey on Foreign Liabilities & Assets

\$\$ : Foreign Direct Investment (FDI) & Portfolio Investment are not adjusted for price changes.

\$\$\$ : All liabilities (other than equity) between direct investor & direct investment enterprises are treated as other capital.

# : Include India Millennium Deposits which was matured & redeemed on December 29, 2005.

@ : Include accrued interest; also includes the flow of the discontinued NRNR rupee deposits and NRO deposits

\* : Suppliers Credit upto 180 days are included.

\*\* : Includes Buyers' Credit. Loan transactions between direct investor & direct investment enterprises are treated as other capital.

## : Include Foreign Currency Convertible Bonds.

@@: Equity Investments in Banks by Non-residents included under FDI.

Note: NRO deposits are included under NRI deposits from the quarter ending June 2005. Supplier's Credits upto 180 days and FII investment in short term debt instruments are included under short term debt from the quarter ending March 2005.