

COUNTRY NAME: INDIA IFS CODE: 534
INTERNATIONAL INVESTMENT POSITION:
EXTERNAL ASSETS AND LIABILITIES
AT END OF MARCH 2008
UNITS: Crores REPORTING CURRENCY: INR

Period	Mar-06(R)	Mar-07(PR)	Mar-08(P)
International Investment Position, net	-267,483.43	-270,053.53	-212,432.15
A. Assets	821,594.31	1,072,488.11	1,524,728.05
1. Direct Investment Abroad	70,925.11	128,223.14	184,708.11
1.1 Equity Capital and Reinvested Earnings	62,196.38	114,683.19	159,442.19
1.1.1 Claims on Affiliated Enterprises	62,196.38	114,683.19	159,442.19
1.1.2 Liabilities to Affiliated Enterprises (-)			
1.2 Other Capital	8,728.73	13,539.95	25,265.92
1.2.1 Claims on Affiliated Enterprises	8,728.73	13,539.95	25,265.92
1.2.2 Liabilities to Affiliated Enterprises (-)			
2. Portfolio Investment	5,513.75	4,053.41	2,909.09
2.1 Equity Securities	3,398.92	2,278.51	2,550.22
2.1.1 Monetary Authorities			
2.1.2 General Government			
2.1.3 Banks	1,975.00	1,466.00	1,432.00
2.1.4 Other Sectors \$	1,423.92	812.51	1,118.22
2.2 Debt Securities	2,114.83	1,774.90	358.87
2.2.1 Bonds and Notes	2,042.83	1,694.90	317.87
2.2.1.1 Monetary Authorities			
2.2.1.2 General Government			
2.2.1.3 Banks	2,007.00	1,681.00	293.00
2.2.1.4 Other Sectors \$	35.83	13.90	24.87
2.2.2 Money-market Instruments	72.00	80.00	41.00
2.2.2.1 Monetary Authorities			
2.2.2.2 General Government			
2.2.2.3 Banks	72.00	80.00	41.00
2.2.2.4 Other Sectors			
3. Financial Derivatives			
3.1 Monetary Authorities			
3.2 General government			
3.3 Banks			
3.4 Other sectors			
4. Other Investment	68,768.45	71,989.56	99,145.85
4.1 Trade Credits	-1,186.50	2,688.00	3,369.00
4.1.1 General Government			
4.1.1.1 Long-term			
4.1.1.2 Short-term			
4.1.2 Other Sectors	-1,186.50	2,688.00	3,369.00
4.1.2.1 Long-term			
4.1.2.2 Short-term	-1,186.50	2,688.00	3,369.00
4.2 Loans	10,949.76	13,747.46	42,041.17
4.2.1 Monetary Authorities			
4.2.1.1 Long-term			
4.2.1.2 Short-term			

4.2.2 General Government	3,724.31	3,766.72	3,785.04
4.2.2.1 Long-term	3,724.31	3,766.72	3,785.04
4.2.2.2 Short-term			
4.2.3 Banks	5,680.09	8,021.78	36,503.97
4.2.3.1 Long-term	5,680.09	8,021.78	36,503.97
4.2.3.2 Short-term			
4.2.4 Other Sectors	1,545.36	1,958.96	1,752.16
4.2.4.1 Long-term \$	1,545.36	1,958.96	1,752.16
4.2.4.2 Short-term			
4.3 Currency and Deposits	43,678.58	37,113.79	32,919.58
4.3.1 Monetary Authorities			
4.3.2 General Government	13.52	21.83	5.80
4.3.3 Banks	39,257.79	30,687.52	27,507.92
4.3.4 Other Sectors \$	4,407.27	6,404.44	5,405.86
4.4 Other Assets	15,326.61	18,440.31	20,816.10
4.4.1 Monetary Authorities			
4.4.1.1 Long-term			
4.4.1.2 Short-term			
4.4.2 General Government	3,161.14	3,163.56	2,959.67
4.4.2.1 Long-term	3,161.14	3,163.56	2,959.67
4.4.2.2 Short-term			
4.4.3 Banks	8,041.93	11,120.78	13,716.67
4.4.3.1 Long-term	8,041.93	11,120.78	13,716.67
4.4.3.2 Short-term			
4.4.4 Other Sectors	4,123.54	4,155.97	4,139.76
4.4.4.1 Long-term \$	4,123.54	4,155.97	4,139.76
4.4.4.2 Short-term			
5. Reserve Assets	676,387.00	868,222.00	1,237,965.00
5.1 Monetary Gold	25,674.00	29,573.00	40,124.00
5.2 Special Drawing Rights	12.00	8.00	74.00
5.3 Reserve Position in the Fund	3,374.00	2,044.00	1,744.00
5.4 Foreign Exchange	647,327.00	836,597.00	1,196,023.00
5.4.1 Currency and Deposits	490,425.00	605,587.15	782,057.47
5.4.1.1 With Monetary Authorities	291,745.00	401,790.83	758,011.50
5.4.1.2 With Banks	198,680.00	203,796.33	24,045.97
5.4.2 Securities	156,902.00	231,009.56	413,965.53
5.4.2.1 Equities			
5.4.2.2 Bonds and Notes			
5.4.2.3 Money-market Instruments			
5.4.3 Financial Derivatives (net)			
5.5 Other Claims			

B. Liabilities	1,089,077.74	1,342,541.64	1,737,160.20
1. Direct Investment in Reporting economy	233,598.89	332,412.17	461,886.03
1.1 Equity Capital and Reinvested Earnings \$\$	218,867.60	315,865.60	444,356.60
1.1.1 Claims on Direct Investors (-)			
1.1.2 Liabilities to Direct Investors	218,867.60	315,865.60	444,356.60
1.2 Other Capital	14,731.29	16,546.57	17,529.43
1.2.1 Claims on Direct Investors (-)			
1.2.2 Liabilities to Direct Investors \$\$\$	14,731.29	16,546.57	17,529.43
2. Portfolio Investment	286,710.92	346,353.72	477,615.06
2.1 Equity Securities	244,182.00	275,812.00	392,966.00
2.1.1 Banks @@			
2.1.2 Other Sectors \$\$	244,182.00	275,812.00	392,966.00
2.2 Debt securities	42,528.92	70,541.72	84,649.06
2.2.1 Bonds and notes	41,604.35	68,509.15	81,745.49
2.2.1.1 Monetary Authorities			
2.2.1.2 General Government	492.35	473.15	317.49
2.2.1.3 Banks #	2,378.48	2,332.23	2,337.89
2.2.1.4 Other Sectors ##	38,733.52	65,703.77	79,090.11
2.2.2 Money-market Instruments	924.57	2,032.57	2,903.57
2.2.2.1 Monetary Authorities			
2.2.2.2 General Government	924.57	2,032.57	2,903.57
2.2.2.3 Banks			
2.2.2.4 Other Sectors			
3. Financial Derivatives			
3.1 Monetary Authorities			
3.2 General Government			
3.3 Banks			
3.4 Other Sectors			
4. Other Investment	568,767.93	663,775.75	797,659.11
4.1 Trade Credits	94,618.00	120,889.00	182,773.00
4.1.1 General Government	4,736.00	4,679.00	5,141.00
4.1.1.1 Long-term	4,736.00	4,679.00	5,141.00
4.1.1.2 Short-term			
4.1.2 Other Sectors	89,882.00	116,210.00	177,632.00
4.1.2.1 Long-term	3,351.00	2,934.00	3,050.00
4.1.2.2 Short-term*	86,531.00	113,276.00	174,582.00
4.2 Loans	303,224.71	352,703.43	425,559.57
4.2.1 Monetary Authorities			
4.2.1.1 Use of Fund Credit & loans from the fund			
4.2.1.2 Other Long-term			
4.2.1.3 Short-term			
4.2.2 General Government	197,577.00	204,041.00	211,140.00
4.2.2.1 Long-term	197,577.00	204,041.00	211,140.00
4.2.2.2 Short-term			
4.2.3 Banks	6,678.00	6,728.00	6,574.00
4.2.3.1 Long-term	6,678.00	6,728.00	6,574.00
4.2.3.2 Short-term			

4.2.4 Other Sectors	98,969.71	141,934.43	207,845.57
4.2.4.1 Long-term**	98,969.71	141,934.43	207,845.57
4.2.4.2 Short-term			
4.3 Currency and Deposits	166,409.87	184,396.04	179,082.03
4.3.1 Monetary Authorities	4,575.87	4,608.04	4,459.03
4.3.2 General government			
4.3.3 Banks @	161,834.00	179,788.00	174,623.00
4.3.4 Other sectors			
4.4 Other Liabilities	4,515.35	5,787.28	10,244.51
4.4.1 Monetary Authorities			
4.4.1.1 Long-term			
4.4.1.2 Short-term			
4.4.2 General Government			
4.4.2.1 Long-term			
4.4.2.2 Short-term			
4.4.3 Banks	311.97	1,208.79	5,853.57
4.4.3.1 Long-term			
4.4.3.2 Short-term	311.97	1,208.79	5,853.57
4.4.4 Other sectors	4,203.38	4,578.49	4,390.94
4.4.4.1 Long-term			
4.4.4.2 Short-term \$	4,203.38	4,578.49	4,390.94

R : Data are Revised

PR : Data are Partially Revised.

P : Data are Provisional.

\$: Based on survey on Foreign Liabilities & Assets

\$\$: Foreign Direct Investment (FDI) & Portfolio Investment are not adjusted for price changes.

\$\$\$: All liabilities (other than equity) between direct investor & direct investment enterprises are treated as other capital.

: Include India Millennium Deposits which was matured & redeemed on December 29, 2005.

@ : Include accrued interest; also includes the flow of the discontinued NRNR rupee deposits and NRO deposits

* : Suppliers Credit upto 180 days are included.

** : Includes Buyers' Credit. Loan transactions between direct investor & direct investment enterprises are treated as other capital.

: Include Foreign Currency Convertible Bonds.

@@: Equity Investments in Banks by Non-residents included under FDI.

Note: NRO deposits are included under NRI deposits from the quarter ending June 2005.

Supplier's Credits upto 180 days and

FII investment in short term debt instruments are included under short term debt from the quarter ending March 2005.